



DAILY MARKET INFORMATION REPORT – FRIDAY SEPTEMBER 1, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

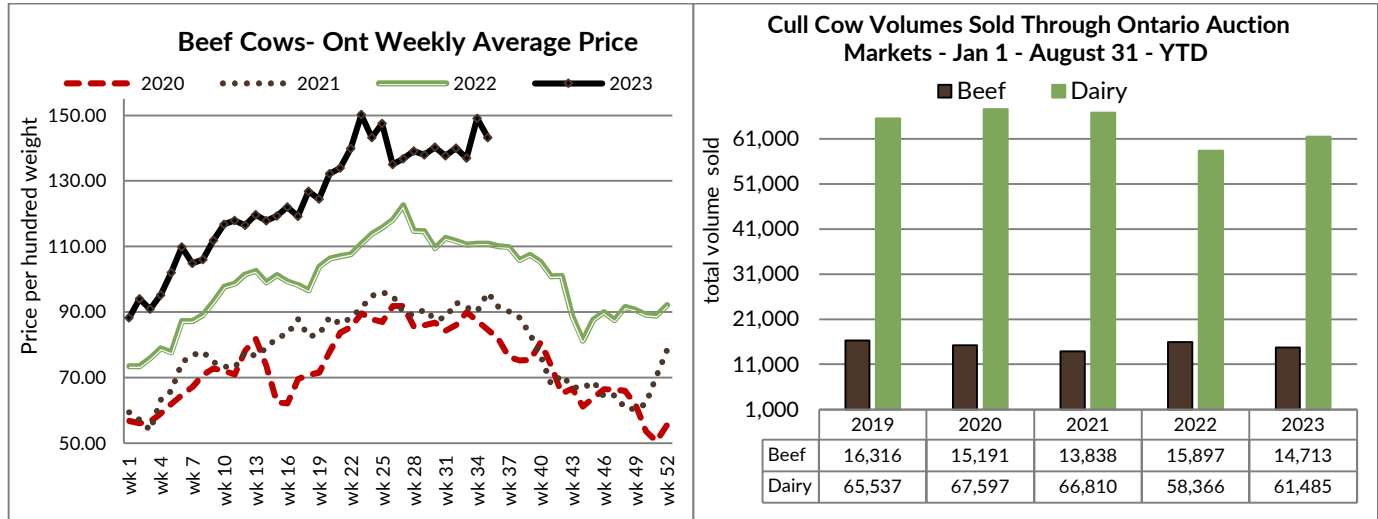
- A Grade Steers** No new trade reported. Bids reported at 389.00 dressed with delivery the week of September 18th.
- A Grade Heifers** No new trade reported. Bids reported at 389.00 dressed with delivery the week of September 18th.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **650 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	270.00-293.00	283.78	296.00	900+	239.00-271.00	254.49	301.50
900-999	291.00-319.00	302.68	331.00	800-899	232.00-302.00	257.31	308.00
800-899	292.50-331.50	311.76	334.00	700-799	230.00-313.00	269.40	313.00
700-799	292.50-373.50	324.75	373.50	600-699	255.00-326.00	308.83	326.00
600-699	332.50-402.50	372.78	402.50	500-599	200.00-334.50	268.00	337.50
500-599	360.00-441.50	395.86	441.50				
400-499	297.50-427.50	362.00	427.50				
399-	245.00-410.00	327.50	410.00				

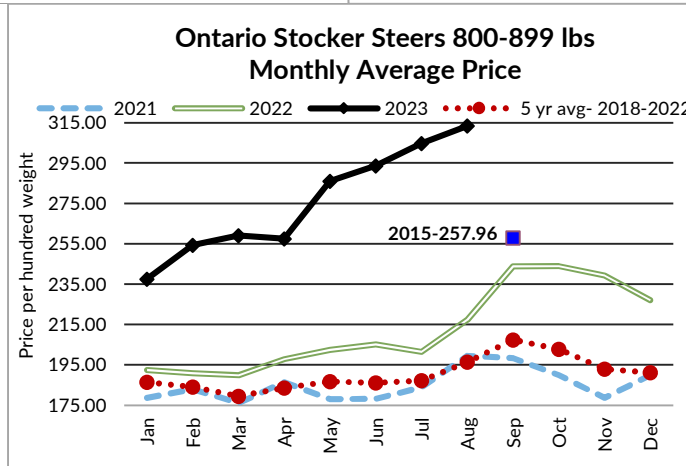
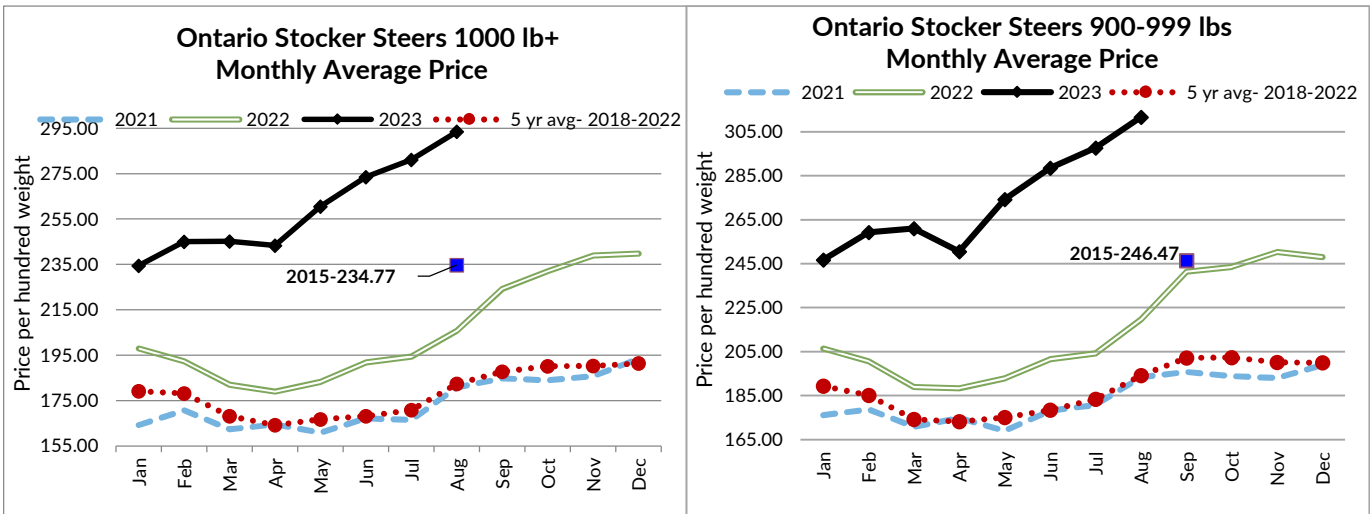
Calves and yearlings sold on a fully steady market.



Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	44	218.00-240.00	233.06	253.00
Large & Medium Frame Fed Heifers +1000 lb	41	225.00-236.00	233.10	236.00
Fed Steers, Dairy & Dairy Cross +1250 lb	17	186.00-207.00	196.14	207.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	21	179.14-205.14	192.50	209.00
Cows	488	111.14-153.69	129.47	215.00
Bulls under 1600 lb	9	133.22-170.44	148.95	192.00
Bulls over 1600 lb	8	154.63-188.13	172.13	196.00
Veal 600 lb and over	109	189.63-231.25	213.44	259.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>



ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: August 31, 2023: 329 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1,000+	225.00-247.50	232.08	247.50	900+	205.00-249.00	233.93	255.00
900-999	265.00-300.00	288.33	300.00	800-899	175.00-255.00	225.56	270.00
800-899	212.50-304.00	263.60	304.00	700-799	200.00-320.00	267.73	320.00
700-799	240.00-375.00	322.95	375.00	600-699	215.00-312.50	274.00	312.50
600-699	305.00-400.00	357.92	400.00	500-599	230.00-330.00	289.90	330.00
500-599	345.00-465.00	414.92	465.00	400-499	230.00-300.00	261.00	330.00
400-499	320.00-400.00	356.36	430.00				
399-	280.00-410.00	357.14	420.00				

Stockers sold on a good demand at strong prices.

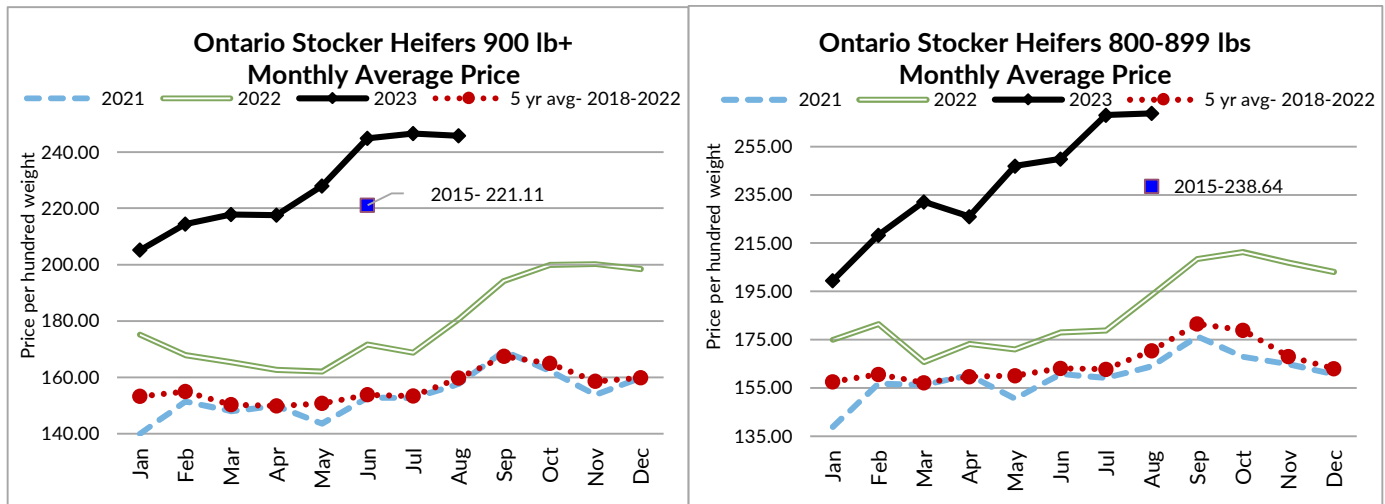
Stocker sale at Ontario Stockyards Inc: August 31, 2023: 231 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1,000+	190.00-296.00	239.42	296.00	900+	235.00-270.00	250.71	270.00
900-999	220.00-294.00	279.20	294.00	800-899	210.00-295.00	266.73	295.00
800-899	295.00-338.00	324.47	338.00	700-799	290.00-334.00	306.64	334.00
700-799	225.00-347.00	307.89	368.00	600-699	282.50-332.50	306.95	339.00
600-699	265.00-347.50	315.79	365.00	500-599	222.50-349.00	294.03	357.50
500-599	315.00-395.00	348.32	415.00	400-499	230.00-342.50	294.25	342.50
400-499	317.50-390.00	344.44	390.00				
399-	227.50-400.00	296.50	400.00				

A light run with some of our customers celebrating a religious holiday. A medium quality offering of cattle sold steady.

Stocker sale at Ottawa Livestock Exchange: August 31, 2023: 78 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	325.00-377.00	251.40	400.00	500-599	282.00-312.00	301.78	312.00
500-599	346.00-422.00	398.26	422.00	400-499	275.00-350.00	318.67	350.00
400-499	245.00-410.00	343.00	410.00				



U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
600-900	315.40	290.69
Change (from yesterday's close):	+1.61	+1.44
Current Five Day Average:	315.64	290.64

Cutout Values (noon estimate):

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending August 31, 2023	389.00	-2.25

ALBERTA DIRECT TRADE

Alberta direct trade was light this week with trade reported from \$388.00-\$390.00 delivered on a dressed basis which is fully steady to last week. Canfax noted some live trade from \$230.00-\$231.25 cwt on a picked-up basis. Not enough heifers were sold to establish a price report this week. Canfax reports that "Cattle that traded were being scheduled for anywhere from mid-September to early October delivery, depending on which packer bought the cattle."

Steers	Live- FOB	230.00-231.25	Rail- FOB	386.50-388.50
Heifers	Live- FOB	N/T	Rail- FOB	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was light to moderate Thursday afternoon with business in the south from \$178.00-\$179.00 live, most at \$179.00 which is steady to the previous week. In the north, trade ranged from \$288.00-\$294.00 dressed, mostly \$290.00-\$292.00 which is \$1.00-\$3.00 cwt lower. Some live trade in the north was noted from \$182.00-\$186.00 which is steady to \$2.00 cwt lower. Some light cleanup trade today is steady to the week's market.

Choice and Select Steers and Heifers:	Live	178.00-186.00
	Rail	288.00-294.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	180.15	-0.67	Sep	251.85	-1.42	Sep	4.646	+3.6
Dec	184.17	-0.62	Oct	254.65	-1.37	Dec	4.814	+3.2
Feb	188.32	-0.52	Nov	256.37	-1.27	Mar	4.964	+2.4
Apr	192.37	-0.30	Jan	255.42	-1.27	May	5.050	+2.4
Jun	186.75	-0.27	Mar	256.85	-1.07	Jul	5.086	+2.2
Aug	185.37	-0.20	Apr	259.80	-1.17	Sep	5.052	+2.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	13.562	-3.6	Sep	5.674	-5.4	Spot	73.52	-0.45
Nov	13.692	+0.4	Dec	5.954	-6.4	Sep	73.54	-0.44
Jan	13.826	+0.6	Mar	6.220	-6.6	Dec	73.64	-0.43
Mar	13.872	+2.0	May	6.390	-6.4	Mar	73.76	-0.42
May	13.892	+2.4	Jul	6.472	-7.2	Jun	73.82	-0.40
Jul	13.876	+2.4	Sep	6.582	-8.2	Sep	73.85	-0.39

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO SPECIAL FALL STOCKER SALES

Sep 2	1:00 pm	Maple Hill Auction Ltd	Ont. Autumn Angus Classic Female Sale
Sep 9	8:30 am	Rainy River Cattlemen's Sale-Stratton	Fall Stocker Sale (Cows & Bull included)
Sep 9	1:00 pm	Maple Hill Auction Ltd	Ont. Autumn Simmental Classic Female Sale
Sep 15	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special Fall Stocker Sale
Sep 19	10:00 am	Thessalon-Algoma Livestock Co-op	Fall Yearling Sale
Sep 23	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings3