

DAILY MARKET INFORMATION REPORT - TUESDAY SEPTEMBER 5, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers

A Grade Heifers

No new trade today. Bids were noted at \$389.00 dressed with delivery the week of Sept 18th.

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Today at Brussels Livestock: 55 fed cattle, 180 cows

| Price Range | Тор |
|---------------|--|
| 232.00-250.00 | 251.00 |
| 225.00-231.00 | |
| 215.00-228.00 | |
| 155.00-215.00 | |
| 140.00-196.00 | 211.00 |
| 130.00-189.00 | |
| 120.00-129.00 | |
| 159.00-183.00 | |
| | 225.00-231.00 215.00-228.00 155.00-215.00 140.00-196.00 130.00-189.00 120.00-129.00 |

Fed steers and heifers sold on a good steady market. Cows sold steady. Stocker Sales every Friday @ 10:00 am.

Today at Ontario Livestock Exchange: 299 veal, 149 cows

| | Price Range | Тор |
|----------------------|---------------|--------|
| Cows | 124.00-150.00 | 195.00 |
| Good Beef Veal | 230.00-246.00 | |
| Good Holstein Veal | 225.00-239.00 | |
| Medium Holstein Veal | 195.00-220.00 | |
| Plain Holstein Veal | 170.00-183.00 | |
| Heavy Holstein Veal | 205.00-225.00 | |

Veal sold on a steady trade. Fed cows sold at barely steady prices. *Special Vaccinated Stocker Sales every Wednesday* @ 1:00pm.

Today at Keady Livestock Market: 567 Stockers, 23 cows & bulls, 64 dollar calves .

| Steers | Price Range | Heifers | Price Range |
|---------|---------------|---------|---------------|
| 900-999 | 303.00-316.00 | 900+ | 215.00-298.00 |
| 800-899 | 308.50-328.00 | 800-899 | 290.00-301.00 |
| 700-799 | 300.00-354.00 | 700-799 | 302.50-339.00 |
| 600-699 | 345.00-386.00 | 600-699 | 317.50-265.00 |
| 500-599 | 368.00-394.00 | 500-599 | 267.50-361.00 |
| 400-499 | 370.00-390.00 | | |
| Cows | 119.00-144.00 | Bulls | 149.00-177.00 |

All classes of stocker and feeder cattle sold fully steady. Cows sold on a steady market. Dollar calves sold slightly higher, with good Holsteins from \$385.00-\$550.00 and X-Bred calves from \$715.00-\$1150.00 per head. Sept 29th @ 9:00 am-Special Grass Yearling Sale! (selling on an overnight stand)

Ontario auction sales on Friday, Saturday & Monday saw weighted prices for:

| | Volume | Price Range | Average | Тор |
|---------------------------|--------|---------------|---------|--------|
| Cows | 307 | 114.24-160.94 | 131.43 | 216.19 |
| Bulls - Under 1600 lbs | 6 | 157.33-163.33 | 160.47 | 181.00 |
| Bulls -Over 1600 lbs | 5 | 159.90-166.50 | 164.15 | 186.00 |
| Veal calves over 600 lbs | 14 | 165.43-192.50 | 176.34 | 205.00 |
| Veal calves under 125 lbs | 461 | 280.42-805.77 | 459.988 | 940.00 |

To check out individual auction market results on the BFO website go to http://www.ontariobeef.com/markets/marketreports.aspx

At Kawartha Lakes Community Sale Barn: September 2, 2023-130 cows, 3 bulls, 32 veal, 3 fed cattle, 13 stockers

| | Price Range | Avg. | Тор |
|-----------------------------|---------------|--------|--------|
| Cows | 115.00-174.00 | 135.43 | 184.00 |
| Veal Calves 600 lbs plus | 174.00-205.00 | 184.31 | 205.00 |
| Veal Calves 125 lbs & under | 75.00-575.00 | 269.12 | 575.00 |

All classes of cattle sold on a steady market. Oct 4th @ 10:00 am- Special Fall Calf & Yearling Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: September 1, 2023 – 625 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 270.00-293.00 | 283.78 | 296.00 | 900+ | 239.00-271.00 | 254.49 | 301.50 |
| 900-999 | 291.00-319.00 | 302.68 | 331.00 | 800-899 | 232.00-302.00 | 257.31 | 308.00 |
| 800-899 | 292.50-331.50 | 311.76 | 334.00 | 700-799 | 230.00-313.00 | 259.40 | 313.00 |
| 700-799 | 292.50-373.50 | 324.75 | 373.50 | 600-699 | 255.00-326.00 | 308.83 | 326.00 |
| 600-699 | 332.50-402.50 | 372.78 | 402.50 | 500-599 | 200.00-337.50 | 268.00 | 337.50 |
| 500-599 | 360.00-441.50 | 395.86 | 441.50 | | | | |
| 400-499 | 297.50-427.50 | 362.00 | 427.50 | | | | |
| 399- | 245.00-410.00 | 327.50 | 410.00 | | | | |

Calves and yearlings sold on a fully steady market. Oct 20th @ 10:00 am- Hereford Influence Sale! (in regular stocker sale)

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Cargill Auction Market: September 1, 2023-1,223 Stockers

| Steers | Price Range | Тор | Heifers | Price Range | Тор |
|---------|---------------|--------|---------|---------------|--------|
| 1000+ | 280.00-315.00 | 316.50 | 900+ | 300.00-315.00 | 319.75 |
| 900-999 | 300.00-328.00 | 329.50 | 800-899 | 300.00-320.00 | 323.75 |
| 800-899 | 310.00-326.00 | | 700-799 | 310.00-320.00 | 347.50 |

Good quality offering of mostly grass cattle sold at higher prices! Sept 29th @ 7:00 pm- Char & Exotic Cross Yearling Sale!

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

| | Week ending Aug 19, 2023 | Week ending Aug 12, 2023 | Year to Date |
|--------------------------------------|--------------------------|--------------------------|--------------|
| Total live slaughter cattle exported | 2,351 | 2,470 | 81,196 |
| through Ontario ports to the U.S. | | | |
| Steers & Heifers & Cows | 2,258 | 2,374 | 77,928 |
| Bulls | 93 | 96 | 3,268 |

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

| | Week Ending August 26, 2023 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|--------------------------------|---------------------------------|-----------|------------------------|------------------------|
| Grand Total | 61,646 | +429 | 2,027,468 | +1% | -5% |
| Western Processing | 48,741 | -253 | 1,611,451 | -1% | -5% |
| Eastern Processing | 12,905 | +682 | 416,017 | +6% | -6% |

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

| | Week Ending | # of hd change from | YTD | % Change | % Change |
|-------------|--------------|---------------------|---------|------------|------------|
| | Aug 26, 2023 | week ago | | (Week Ago) | (Year Ago) |
| Grand Total | 10,785 | +528 | 351,293 | +4.9% | -9% |

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

| | Steers | Heifers |
|--------------|--------|---------|
| Aug 26, 2023 | 920 | 837 |
| Aug 19, 2023 | 911 | 824 |
| Aug 27, 2022 | 927 | 829 |

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

| | Steers | Heifers |
|--------------|--------|---------|
| Aug 26, 2023 | 944 | 822 |
| Aug 19, 2023 | 947 | 815 |
| Aug 27, 2022 | 939 | 803 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

 Week Ending
 Previous Week
 Year Ago

 September 2, 2023
 626,000
 642,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice | Select | |
|----------------------------------|---------|---------|--|
| | 600-900 | 600-900 | |
| Cutout Values (noon estimate): | 317.91 | 292.21 | |
| Change (from yesterday's close): | +3.42 | +1.92 | |
| Current Five Day Average: | 314.96 | 291.17 | |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week took place mainly on Thursday with sales in the south holding steady from \$178.00-\$179.00 live, mainly \$179.00 cwt. In the north a light trade was noted on a live basis from \$183.00-\$186.00 which is steady to \$2.00 cwt easier than the week before. Dressed deals ranging from \$288.00-\$294.00 cwt which is slightly lower. Actual average prices for the week, reported by the USDA Mandatory Price Report saw live steers averaging \$182.50 down \$0.25 over the previous week with heifers averaging \$180.51 down \$0.79. On the rail steers averaged \$290.39 down \$2.36 with heifers averaging \$291.11 down \$1.43.

Today the market was quiet as new show lists were distributed. This week's offering is higher in volume in Texas, slightly lower in Kansas and lower in the northern feeding states. No bids have developed and asking prices are currently unestablished.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | , | Feeder (| Cattle | | Corn | | |
|-------------|------------------|--------------|------------|----------------|--------------|-------------|----------------|----------------|
| Oct | 179.95 | -0.20 | Sep | 231.37 | -0.47 | Sep | 4.710 | +6.2 |
| Dec | 184.15 | -0.02 | Oct | 254.30 | -0.35 | Dec | 4.860 | +4.4 |
| Feb | 188.47 | +0.15 | Nov | 256.20 | -0.17 | Mar | 5.010 | +4.4 |
| Apr | 192.47 | +0.10 | Jan | 255.70 | +0.27 | May | 5.092 | +4.2 |
| Jun | 186.82 | +0.07 | Mar | 257.12 | +0.27 | Jul | 5.126 | +4.0 |
| Aug | 185.47 | +0.10 | Apr | 260.02 | +0.22 | Sep | 5.084 | +3.2 |
| Soybeans | | | Soft Red | d Winter Wheat | | Canadia | n \$ | |
| Sep | 10 100 | | _ | | | | | |
| | 13.490 | -7.2 | Sep | 5.724 | +5.0 | Spot | 73.31 | -0.24 |
| Nov | 13.490 13.650 | -7.2 -4.2 | Sep Dec | 5.724 5.992 | +5.0 +3.6 | Spot Sep | 73.31 73.32 | -0.24 -0.22 |
| • | | | • | | | • | | |
| Nov | 13.650 | -4.2 | Dec | 5.992 | +3.6 | Sep | 73.32 | -0.22 |
| Nov Jan | 13.650 13.790 | -4.2 -3.6 | Dec Mar | 5.992 6.250 | +3.6 +3.0 | Sep Dec | 73.32 73.42 | -0.22 -0.22 |

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