



DAILY MARKET INFORMATION REPORT – THURSDAY SEPTEMBER 7, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday September 6, 2023

A Grade Steers

Few at 389.00 dressed with delivery the week of September 18th.

A Grade Heifers

Bids were reported at \$388.00 dressed for heifers with delivery the week of September 18th but no actual trade was noted.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **80 Fed cattle, 503 Cows, 375 Stockers**

	Price Range	Top
Good Fed Steers	232.00-236.50	249.00
Good Fed Heifers	229.00-234.00	
Holstein Steers	196.00-204.00	208.00
Good Cows	129.00-160.00	200.00
Stocker Steers 700 lb +	282.00-365.00	
Lightweight Steers	347.00-445.00	470.00
Stocker Heifers 700 lb +	242.00-265.00	
Lightweight Heifers	272.00-360.00	415.00

Fed cows sold actively at prices \$2.00-\$3.00 cwt higher. Fed steers and heifers sold at firm prices while Holstein steers also traded high. Stockers sold on a stronger market. *Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)*

Today at Ontario Stockyards Inc: **625 Stockers** (in progress, final results will be posted on Friday's report.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	271.00-289.50	285.00	289.50	900+	215.00-274.00	259.64	274.00
900-999	285.00-299.00	292.40	300.00	800-899	255.00-285.00	270.42	285.00
800-899	280.00-325.00	302.50	325.00	700-799	270.00-316.00	305.71	316.00
700-799	300.00-350.00	324.16	356.00	600-699	305.00-337.50	324.48	365.00
600-699	320.00-407.00	359.44	454.00	500-599	310.00-367.50	341.68	382.50
500-599	342.50-415.00	386.59	415.00	400-499	345.00-365.00	357.12	365.00
400-499	375.00-465.00	421.57	481.00	300-399	155.00-370.00	308.71	370.00
399-	370.00-503.00	447.13	503.00				

Stockers sold on a strong market. *Sept 28th @ 11:00 am- First Special Fall Yearling Sale! (in conjunction with regular sale)*

Today at Brussels Livestock: **130 Veal**

	Price Range	Top
Good Beef Veal	230.00-257.00	
Good Holstein Veal	226.00-239.00	
Slightly Heavy Holstein Veal	220.00-236.00	
Heavy Holstein 800 lb +	190.00-207.00	
Medium Holstein Veal	210.00-225.00	
Plain Holsteins	190.00-211.00	

Veal sold actively at fully steady to stronger prices. *Stocker Sales every Fri @ 10:00 am. Oct 20th @ 10:00 am- Hereford Influence Stocker Sale! (with regular sale)*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	N/A			
Fed Heifers, Large & Medium Frame 1000 lb +	N/A			
Fed Heifers, Dairy & Dairy Cross 1000+ lb	78	123.65-203.41	173.50	214.50
Cows	318	96.60-165.85	128.33	206.99
Bulls, under 1600 lbs	1	Not enough sold		
Bulls, over 1600 lbs	2	Not enough sold		
Veal calves 600 lb plus	12	166.99-250.00	213.09	250.00
Veal calves under 125 lb	235	320.00-870.00	494.80	900.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

At Aylmer Stockyards Inc.: **September 6, 2023 - 12 Veal, 168 Cows, 78 Fed cattle, 25 Stockers**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	117.99-200.99	173.99	200.99
Cows	90.00-180.00	131.89	206.99
Veal 600+ lbs	166.99-250.00	213.09	250.00

172 Replacement Calves sold between \$40.00-\$920.00 for an average of \$380.99 per head. Special stocker sales the last Wednesday of each month @ 12:30 pm!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **September 6, 2023: 436 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	284.00-315.00	298.25	315.00	900+	279.00-281.00	280.33	281.00
900-999	298.00-327.00	315.13	327.00				
800-899	331.00-334.00	332.50	334.00				

Feeder cattle sold at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	310.92	286.48
Change (from yesterday's close):	-2.65	-1.13
Current Five Day Average:	314.49	289.24

ALBERTA DIRECT TRADE

Alberta direct trade was very light on Wednesday with Canfax reporting trade as steady at \$389.00 cwt delivered on a dressed basis with delivery the first week of October. Some trade is expected to continue today but Canfax reports that asking prices are around \$395.00 plus delivered.

Steers	Live FOB	N/T	Rail - Del	389.00
Heifers	Live FOB	N/T	Rail - Del	389.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Wednesday was light in the south with sales at \$179.00 live, fully steady to last week. In the north a light scattered trade ranged from \$286.00-\$290.00 dressed but not enough sold to establish a market. Today, a light trade is developing in parts of the north at \$290.00 dressed which is steady to majority of last week's sales however trade is very light. Asking prices in the south are sitting at \$180.00 plus live while asking prices in the north are not published at this time. Another round of higher cattle futures should encourage sellers to hold for higher prices. Active trade could be delayed until Friday as a result.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	290.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Oct	183.65	+0.95
Dec	187.50	+1.00
Feb	191.40	+1.02
Apr	194.95	+0.92
Jun	188.70	+0.80
Aug	187.05	+0.65

Feeder Cattle

Sep	255.57	+2.42
Oct	258.87	+2.40
Nov	260.27	+2.07
Jan	259.37	+1.80
Mar	260.25	+1.40
Apr	263.25	+1.52

Corn

Sep	4.706	-0.6
Dec	4.862	+0.4
Mar	5.000	+0.0
May	5.082	+0.0
Jul	5.116	-0.2
Sep	5.064	-0.6

Soybeans

Sep	13.460	-15.2
Nov	13.594	-16.6
Jan	13.736	-15.4
Mar	13.794	-14.4
May	13.822	-13.4
Jul	13.800	-13.0

Soft Red Winter Wheat

Sep	5.714	-9.4
Dec	5.996	-9.2
Mar	6.256	-8.6
May	6.430	-8.0
Jul	6.520	-7.0
Sep	6.634	-6.4

Canadian \$

Spot	73.07	-0.17
Sep	73.08	-0.17
Dec	73.18	-0.17
Mar	73.29	-0.17
Jun	73.36	-0.17
Sep	73.41	-0.17

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