



DAILY MARKET INFORMATION REPORT – FRIDAY SEPTEMBER 8, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade reported today. Bids reported as steady at \$389.00 dressed.

A Grade Heifers No new trade reported today. Bids reported as steady at \$388.00 dressed.

The Ontario railgrade market was light this week with prices steady at \$389.00 dressed for steers and \$388.00 for heifers with delivery the week of September 18th. U.S. packer interest was noted but no prices were reported.

There were reports that some sellers were resisting the steady bids and holding out for higher prices.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **850 Stockers** – sale in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	247.00-300.00	285.44	303.50	900+	254.00-299.50	274.13	299.50
900-999	280.50-318.50	302.50	326.00	800-899	217.50-289.50	271.83	289.50
800-899	311.00-340.00	328.29	343.00	700-799	224.00-280.00	268.00	280.00
700-799	321.00-361.00	346.07	378.00	600-699	300.00-363.00	332.74	363.00
600-699	322.00-404.50	364.34	419.00	500-599	239.00-352.50	318.68	362.00
500-599	300.00-413.00	383.19	413.00	400-499	290.00-367.50	319.53	367.50
400-499	410.00-427.50	417.95	437.50	300-399	297.50-305.00	303.13	305.00
399-	422.50-450.00	431.50	450.00				

Calves and yearlings are selling actively at stronger prices. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	40	200.00-236.50	230.35	249.00
Large & Medium Frame Fed Heifers +1000 lb	10	208.00-234.00	226.19	234.00
Fed Steers, Dairy & Dairy Cross +1250 lb	24	185.00-207.00	197.50	208.00
Cows	545	114.61-151.46	130.20	204.00
Bulls under 1600 lb	8	146.25-179.00	163.00	188.00
Bulls over 1600 lb	10	187.60-203.60	194.58	209.00
Veal 600 lb and over	117	200.44-236.78	217.71	257.00

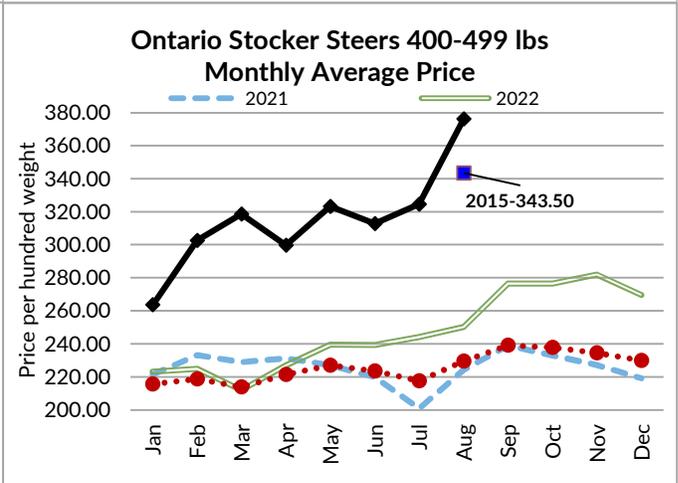
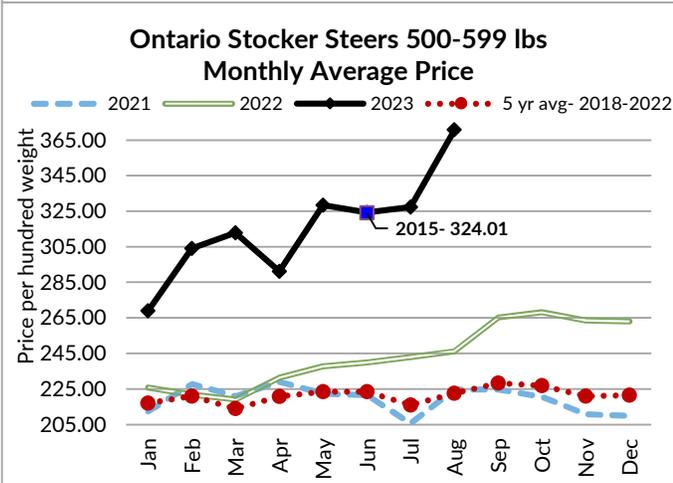
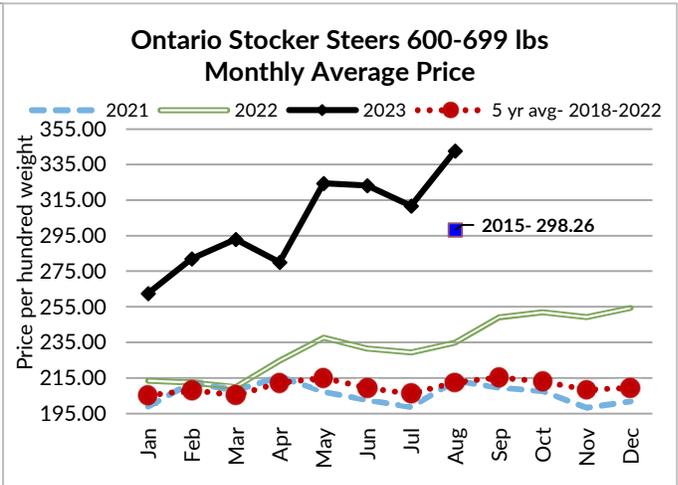
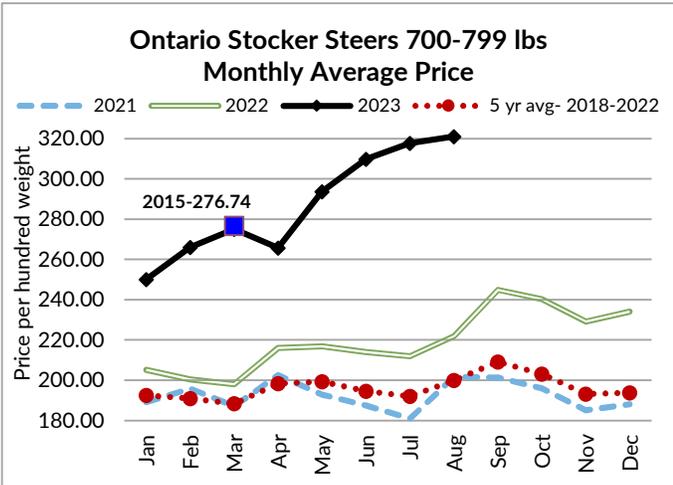
To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **September 7, 2023: 379 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1,000+	240.00-272.50	254.91	272.50	900+	155.00-235.00	204.85	257.50
900-999	247.50-305.00	281.39	310.00	800-899	215.00-237.50	225.00	237.50
800-899	235.00-300.00	277.65	300.00	700-799	225.00-270.00	247.00	270.00
700-799	247.50-345.00	304.83	365.00	600-699	210.00-320.00	267.76	345.00
600-699	310.00-385.00	346.11	397.50	500-599	250.00-360.00	306.90	360.00
500-599	300.00-445.00	394.23	445.00	400-499	275.00-327.00	319.35	415.00
400-499	285.00-465.00	405.56	465.00	300-399	305.00-385.00	343.33	400.00
399-	230.00-375.00	307.50	470.00				

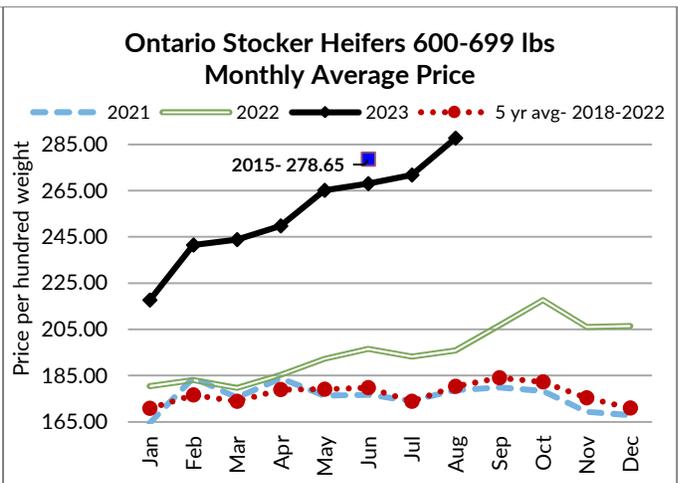
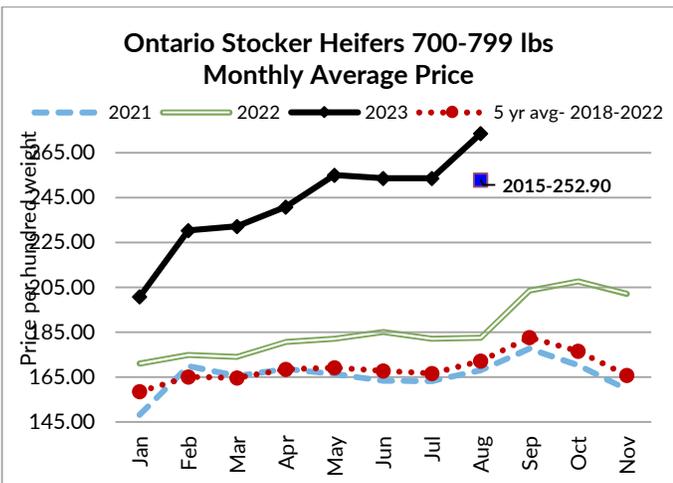
Stockers sold on a stronger market.

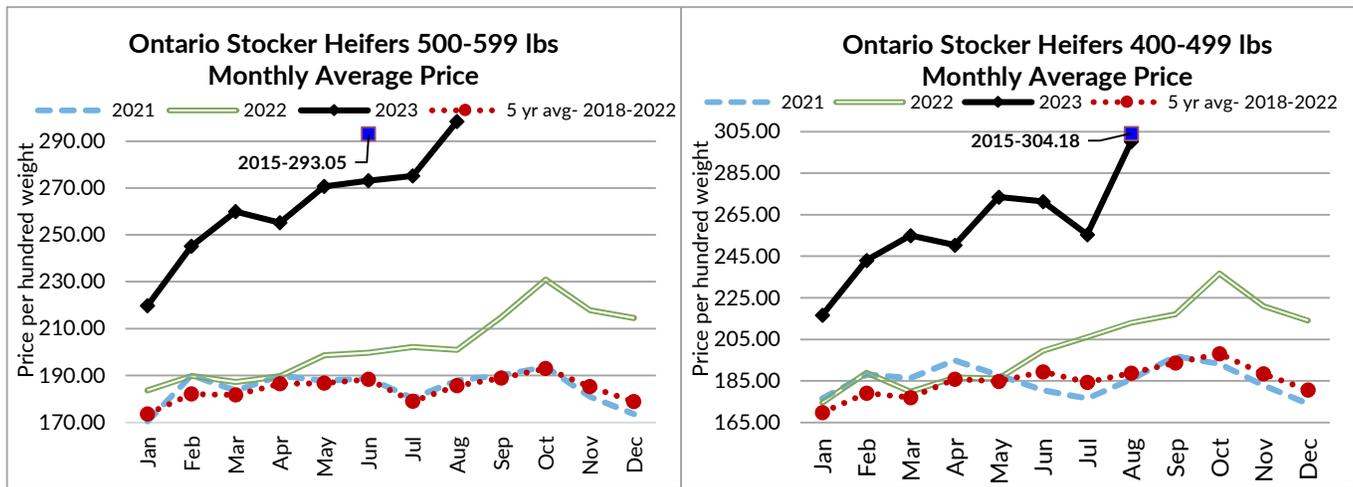


Stocker sale at Ontario Stockyards Inc: **September 7, 2023: 639 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1,000+	226.00-289.50	275.50	289.50	900+	180.00-274.00	239.75	274.00
900-999	280.00-300.00	291.76	300.00	800-899	245.00-285.00	261.94	285.00
800-899	280.00-325.00	302.17	325.00	700-799	250.00-313.00	294.00	316.00
700-799	294.00-350.00	320.25	356.00	600-699	272.50-337.50	308.51	365.00
600-699	312.50-407.00	356.17	454.00	500-599	307.50-370.00	338.95	382.50
500-599	325.00-415.00	379.87	415.00	400-499	345.00-372.50	359.65	372.50
400-499	370.00-465.00	420.79	481.00	300-399	310.00-390.00	345.92	400.00
399-	410.00-503.00	454.09	503.00				

Stockers sold on a stronger market.





U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	313.55	286.46
Change (from yesterday's close):	+1.89	+0.29
Current Five Day Average:	313.80	288.47

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 7, 2023	389.00-389.25	+0.10

ALBERTA DIRECT TRADE

Alberta direct trade this week was light with Canfax reporting sales at \$389.00 delivered on a dressed basis which is steady to the previous week with delivery scheduled for early October. Canfax notes: "Alberta fed cash to futures basis did weaken this week, for the beginning of September this is the fourth weakest basis on record. In general sellers were not motivated to market cattle and sale volumes were once again very light. At least one major packer will work this Saturday to make up for the Monday holiday."

Steers	Live- FOB	N/T	Rail- FOB	386.75-387.50
Heifers	Live- FOB	N/T	Rail- FOB	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a light test in parts of the north on Thursday at \$290.00 cwt dressed which is steady to last week and \$183.00-\$184.00 live but business was limited. A few sales in Kansas this week were noted at \$179.00 live, steady to \$1.00 higher but not enough sold to establish a market. Today, a light trade has developed in the south at \$180.00 live, up \$1.00-\$2.00 cwt from last week's southern average prices. Bids in the north are steady at \$183.00 live and \$290.00 dressed but sellers do not seem interested. Asking prices are reported at \$180.00 plus live in the south and \$292.00 plus dressed in the north. Sooner or later one side will have to give if business for the week is going to be completed.

Choice and Select Steers and Heifers:	Live	180.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	183.22	-0.42	Sep	255.35	-0.22	Sep	4.684	-2.2
Dec	187.42	-0.07	Oct	259.15	+0.27	Dec	4.836	-2.4
Feb	191.70	+0.30	Nov	260.62	+0.35	Mar	4.980	-2.0
Apr	195.37	+0.42	Jan	259.65	+0.27	May	5.064	-1.6
Jun	189.30	+0.60	Mar	260.67	+0.42	Jul	5.096	-2.0
Aug	187.55	+0.50	Apr	263.65	+0.40	Sep	5.052	-1.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	13.494	+4.4	Sep	5.672	-4.2	Spot	73.29	+0.22
Nov	13.630	+3.4	Dec	5.956	-4.0	Sep	73.30	+0.21
Jan	13.780	+4.2	Mar	6.216	-4.0	Dec	73.39	+0.21
Mar	13.842	+4.6	May	6.386	-4.2	Mar	73.51	+0.21
May	13.874	+5.2	Jul	6.476	-4.2	Jun	73.58	+0.21
Jul	13.844	+4.4	Sep	6.596	-3.6	Sep	73.61	+0.20

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ONTARIO SPECIAL FALL STOCKER SALES

Sep 9	8:30 am	Rainy River Cattlemen's Sale-Stratton	Fall Stocker Sale (Cows & Bull included)
Sep 9	1:00 pm	Maple Hill Auctions Ltd	Ont. Autumn Simmental Classic Female Sale
Sep 15	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special Fall Stocker Sale
Sep 19	10:00 am	Thessalon-Algoma Livestock Co-op	Fall Yearling Sale
Sep 23	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
Sep 27	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Sep 27	1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Sep 28	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale (in regular sale)
Sep 29	9:00 am	Keady Livestock Market	Grass Yearling Sale (selling on overnight stand)
Sep 29	7:00 pm	Cargill Auction Market	Charolais & Exotic Yearling Sale
Sep 30	8:30 am	Rainy River Cattlemen's Sale-Stratton	Fall Stocker Sale (Cows & Bull included)
Sep 30	1:00 pm	Maple Hill Auctions Ltd	Red Angus Female Sale