



DAILY MARKET INFORMATION REPORT – MONDAY SEPTEMBER 11, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade reported. Bids were noted at \$389.00 dressed.
A Grade Heifers No trade reported. Bids were noted at \$388.00 dressed.

Today at Ontario Stockyards Inc: **25 veal**

	Price Range	Top
Veal Calves 600 lbs+	168.00-233.00	

Veal sold on a steady market. Sept 28th @ 11:00 am- Special Fall Yearling Sale!

At Kawartha Lakes Community Sale Barn: **September 9, 2023– 124 cows, 14 bulls, 42 veal, 2 stockers**

	Price Range	Avg.	Top
Cows	115.00-171.00	136.52	195.00
Bulls 1600 lbs & over	178.00-204.00	185.97	204.00
Veal Calves 600 lbs+	166.00-207.50	184.43	207.50
Veal Calves 125 lbs -	185.00-685.00	263.94	685.00

Cows sold actively at steady to stronger prices. Oct 4th @ 10:00 am-Special Fall Calf & Yearling Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **September 8, 2023–869 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	247.00-300.00	285.80	303.50	900+	248.00-287.00	271.67	299.50
900-999	280.50-318.50	303.14	326.00	800-899	217.50-289.50	271.83	289.50
800-899	311.00-340.00	324.83	343.00	700-799	224.00-280.00	268.00	280.00
700-799	321.00-361.00	346.07	378.00	600-699	300.00-363.00	332.74	363.00
600-699	322.00-404.50	364.34	419.00	500-599	239.00-352.50	318.68	362.00
500-599	300.00-413.00	383.19	413.00	400-499	290.00-367.50	319.53	367.50
400-499	410.00-427.50	417.95	437.50	300-399	297.50-305.00	303.13	305.00
399-	422.50-450.00	431.50	450.00				

Calves and yearlings sold actively at stronger prices. Oct 20th @ 10:00 am- Hereford Influence Stocker Sale!

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 26, 2023	Week ending Aug 19, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,426	2,351	83,622
Steers & Heifers & Cows	2,346	2,258	80,274
Bulls	80	93	3,348

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Sept 2, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,041	+395	2,089,509	+1%	-5%
Western Processing	49,262	+521	1,660,713	+1%	-5%
Eastern Processing	12,779	-126	428,796	-1%	-7%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Sept 2, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,158	-155	373,764	-1.4%	-9%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Sept 2, 2023	933	837
Aug 26, 2023	920	837
Sept 3, 2022	896	848

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Sept 2, 2023	951	843
Aug 26, 2023	944	822
Sept 3, 2022	943	839

USDA ESTIMATED CATTLE PROCESSING VOLUME- *Labour Day Holiday Included This Week*

	Week Ending September 9, 2023	Previous Week	Year Ago
Grand Total	559,000	629,000	606,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	310.20	285.29
Change (from yesterday's close):	+2.70	+0.76
Current Five Day Average:	313.62	287.93

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week did not turn active in the north until Thursday and held off until Friday in the south. Trade in the north ranged from \$183.00-\$186.00, mainly \$183.00-\$184.00 live with dressed deals from \$286.00-\$294.00, most at \$290.00 cwt which is steady to \$1.00 easier than the previous week's trade. Business in the south ranged from \$179.00-\$180.00 live, majority at \$180.00 cwt which is up \$1.00-\$2.00 from the week before. Overall prices for the week, reported by the USDA Mandatory Price Report, saw live steers average \$182.28 down \$0.22 with heifers averaging \$181.52 up \$1.01 cwt. On the rail steers averaged \$289.48 down \$0.91 with heifers averaging \$289.32 down \$1.79.

Today, was a typical Monday with show list distribution the business of the day. No bids are on the table and asking prices remain unestablished at this time with little trade expected before the second half of the week. This week's offering is reported as having slightly lower volumes in the north and lower numbers in the south.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	184.22	+1.00	Sep	256.22	+0.87	Sep	4.712	+2.6
Dec	188.27	+0.85	Oct	261.45	+2.30	Dec	4.856	+2.0
Feb	192.72	+1.02	Nov	262.75	+2.12	Mar	5.002	+2.2
Apr	196.42	+1.05	Jan	262.02	+2.37	May	5.086	+2.2
Jun	190.20	+0.90	Mar	263.12	+2.45	Jul	5.126	+3.0
Aug	188.40	+0.85	Apr	266.17	+2.52	Sep	5.086	+3.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	13.524	+3.0	Sep	5.560	-11.2	Spot	73.62	+0.33
Nov	13.690	+6.0	Dec	5.844	-11.2	Sep	73.63	+0.33
Jan	13.840	+6.0	Mar	6.106	-11.0	Dec	73.73	+0.33
Mar	13.912	+7.0	May	6.274	-11.2	Mar	73.84	+0.33
May	13.952	+7.6	Jul	6.374	-10.2	Jun	73.91	+0.33
Jul	13.922	+7.6	Sep	6.502	-9.4	Sep	73.95	+0.33