



DAILY MARKET INFORMATION REPORT – TUESDAY SEPTEMBER 12, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday September 11, 2023

A Grade Steers No new trade was reported. Bids were noted at \$389.00 dressed.
A Grade Heifers No new trade was reported. Bids were noted at \$388.00 dressed.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **80 fed cattle, 250 cows**

	Price Range	Top
Choice fed steers & heifers	230.00-241.00	
Second cut cattle	220.00-229.00	
Aged & medium fed cattle	212.00-222.00	
Holstein Steers & heifers	155.00-198.00	
Good Beef Cows	140.00-178.00	185.50
Good Holsteins Cows	130.00-154.00	
Medium Holsteins Cows	120.00-129.00	
Bulls	158.00-198.00	

Fed steers and heifers sold actively at steady prices. Cow sold steady. Stocker Sales every Fri @ 10:00 am. **Oct 20th @ 10:00 am- Hereford Influence Stocker Sale! (with regular sale)**

Today at Ontario Livestock Exchange: **384 veal, 186 cows**

	Price Range	Top
Cows	130.00-160.00	200.00
Good Beef Veal	220.00-254.00	
Good Holstein Veal	223.00-245.00	
Medium Holstein Veal	207.00-223.00	
Plain Holstein Veal	194.00-206.00	
Heavy Holstein Veal	215.00-229.00	

Veal calves sold on a stronger trade. Fed cows sold on a good demand at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)**

Today at Keady Livestock Market: **935 Stockers, 29 cows & bulls, 60 dollar calves .**

Steers	Price Range	Heifers	Price Range
1000+	395.00-307.50	900+	150.00-284.00
900-999	312.50-340.00	800-899	304.00-325.00
800-899	322.50-344.00	700-799	250.00-296.00
700-799	322.50-370.00	600-699	310.00-345.00
600-699	350.00-400.00	500-599	367.50-390.00
500-599	400.00-455.00	400-499	260.00-325.00
400-499	400.00-460.00		
Cows	129.00-167.00	Bulls	156.00-167.00

All classes of stocker and feeder cattle sold on a steady market. Cull cows sold slightly easier. Dollar calves sold steady, with good Holsteins from \$260.00-\$470.00 and X-Bred calves from \$630.00-\$1080.00 per head. **Sept 29th @ 9:00 am- Special Grass Yearling Sale! (selling on an overnight stand)**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	38	143.29-182.58	163.04	187.00
Cows	340	107.07-146.74	123.54	177.50
Bulls - Under 1600 lbs	12	133.92-164.54	148.63	177.00
Bulls -Over 1600 lbs	7	158.50-181.00	170.88	190.00
Veal calves over 600 lbs	30	162.00-220.00	194.05	233.00
Veal calves under 125 lbs	601	298.61-742.43	445.87	890.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	310.35	283.72
Change (from yesterday's close):	+0.24	-1.72
Current Five Day Average:	312.75	286.96

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected today. Canfax notes that this week's offering is steady to last week in volume with asking prices around \$395.00 plus delivered on a dressed basis.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw around 80 head sell in Iowa Monday afternoon at \$290.00 cwt dressed which is steady but not nearly enough sold to establish a market trend. Today the market remained very quiet with no bids on the table. Asking prices remain undefined. Little business is expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	290.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	184.15	-0.07	Aug	255.32	-0.90	Sep	4.632	-8.0
Oct	188.45	+0.17	Sep	261.25	-0.20	Dec	4.764	-9-.2
Dec	192.62	-0.10	Oct	262.90	+0.15	Mar	4.910	--9.2
Feb	196.60	+0.17	Nov	262.37	+0.35	May	4.992	-9.4
Apr	190.30	+0.10	Jan	263.72	+0.60	Jul	5.034	-9.2
Jun	188.42	+0.02	Mar	266.75	+0.57	Sep	5.010	-7.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	13.316	-20.6	Sep	5.602	+4.2	Spot	73.76	+0.14
Nov	13.464	-22.4	Dec	5.874	+3.0	Sep	73.77	+0.14
Jan	13.622	-21.6	Mar	6.140	+3.2	Dec	73.87	+0.14
Mar	13.706	-20.4	May	6.304	+3.0	Mar	73.98	+0.14
May	13.766	-18.4	Jul	6.400	+2.4	Jun	74.05	+0.13
Jul	13.752	-17.0	Sep	6.526	+2.4	Sep	74.09	+0.14