



DAILY MARKET INFORMATION REPORT – WEDNESDAY SEPTEMBER 13, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	392.00 – delivery in one to two weeks.
A Grade Heifers	391.00 – delivery in one to two weeks.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **889 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	279.00-309.00		800+	256.00-278.00	
800-1000	290.00-335.00				
600-800	308.00-356.00				

Feeder cattle sold on a steady market. Vaccinated Stocker Sales Every Wed at 1:00 p.m.

Today at Ontario Stockyards Inc: **30 Fed Steers & Heifers, 255 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	232.00-239.00	240.00
Good to Choice Fed Cattle	225.00-230.00	232.00
Beef Cows	125.00-162.00	192.00
Dairy Cows	112.00-155.00	173.00
Export Cows	100.00-110.00	115.00
Bulls	165.000-206.00	233.00

Cows sold steady while a large run of bulls sold stronger. Fat cattle sold steady. 750 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m. **Sept 28th @ 11:00 am- First Special Fall Yearling Sale!** (in conjunction with regular sale)

At Denfield Livestock Exchange Inc.: **September 12, 2023: 175 Fed Cattle, 77 Cows, 3 Bulls, 16 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	225.00-243.00	234.03	254.00
Large & Medium Frame Fed Heifers +1000 lbs	233.00-242.00	237.54	268.00
Cows	98.00-151.00	122.52	189.00
Veal +600 lbs	184.00-221.00	203.54	241.00

Fed cattle traded fully steady. Cull cows overall traded slightly higher. Veal sold considerably higher and drop calves traded slightly lower. **Sept 23rd @ 11:00 am- Special Vaccinated Calf & Yearling Sale!**

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	76	225.74-242.26	234.53	254.00
Large & Medium Frame Fed Heifers +1000 lbs	124	225.00-240.67	234.50	268.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	7	181.00-227.00	212.33	237.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	29	172.97-224.17	210.87	244.50
Cows	688	106.56-157.76	130.76	202.00
Bulls under 1600 lbs	22	148.04-179.50	167.45	187.00
Bulls over 1600 lbs	33	168.56-193.03	183.20	199.00
Veal 600 lbs and over	415	195.92-235.66	217.43	254.00
Veal 125 lbs and under	140	189.32-467.65	318.29	780.70

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: September 12, 2023: 165 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	245.00-356.99	334.29	356.99	700-799	250.00-314.99	279.70	314.99
500-599	235.00-464.99	380.60	454.99	600-699	229.99-314.99	261.10	314.99
400-499	257.50-484.99	395.19	484.99	500-599	200.00-360.00	294.70	360.00
399-	445.00-467.49	454.30	467.49	400-499	200.00-379.99	321.60	379.99

Sept 15th @ 11:00 am- *Quinte Cattlemen's Association Special Fall Stocker Sale with close to 800 head already consigned!*

Stocker sale at **Keady Livestock Market: September 12, 2023: 935 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	295.00-307.50	303.71	313.00	900+	150.00-284.00	208.97	284.00
900-999	312.50-340.00	327.83	340.00	800-899	304.00-325.00	316.43	325.00
800-899	322.00-344.00	331.08	360.00	700-799	250.00-296.00	280.05	296.00
700-799	322.50-370.00	346.76	380.00	600-699	310.00-345.00	327.36	345.00
600-699	350.00-400.00	373.28	410.00	500-599	367.50-390.00	380.93	390.00
500-599	400.00-455.00	426.67	480.00	400-499	260.00-325.00	288.33	325.00
400-499	400.00-460.00	436.00	460.00				

All classes of stocker and feeder cattle sold on a steady market. *Sept 29th @ 9:00 am- Special Grass Yearling Sale! (selling on an overnight stand)*

Stocker sale at **Renfrew Pontiac Livestock: September 12, 2023: 358 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	232.50-287.00	279.59	287.00	700-799	235.00-295.00	274.10	295.00
900-999	282.50-293.50	291.99	293.50	600-699	189.99-325.00	285.30	325.00
800-899	250.00-317.49	302.70	317.49	500-599	194.99-339.99	277.59	339.99
700-799	217.49-343.99	320.10	343.99	400-499	200.00-350.00	271.70	350.00
600-699	260.00-395.00	332.69	395.00	300-399	310.00-335.00	323.49	335.00
500-599	229.99-427.50	368.50	427.50	299-	200.00-375.00	290.39	529.99
400-499	295.00-434.99	383.80	434.99				
399-	250.00-434.99	350.80	434.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	307.87	285.02
Change (from yesterday's close):	-0.16	+1.24
Current Five Day Average:	31125	285.81

ALBERTA DIRECT TRADE

Alberta direct trade is untested so far this week however some light trade could start to surface this afternoon. Canfax reports: "There have been rumblings one plant has been making inquires looking for cattle."

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** has been very limited so far this week with just a couple of lots on Monday trading in Iowa at \$290.00 dressed and a couple on Tuesday were noted from \$180.00-\$184.00 live in Nebraska but not nearly enough cattle have changed hands to establish a market trend. Today, the market remains very quiet with no bids on the table. Asking prices in the south are starting to surface at \$183.00 live however the north is still unestablished. Active trade is not expected to develop before Thursday at the earliest.

At the Central Stockyards online auction today there were 1418 head on offer, in 10 lots with delivery in 1-17 days. All cattle were left unsold as reserve bids of \$183.00-\$186.00 live were not met.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Oct	183.15	-1.00
Dec	187.85	-0.60
Feb	192.37	-0.25
Apr	196.15	-0.45
Jun	189.95	-0.35
Aug	188.35	-0.07

Feeder Cattle

Sep	253.50	-1.82
Oct	259.05	-2.20
Nov	261.57	-1.32
Jan	261.20	-1.17
Mar	262.92	-0.80
Apr	266.30	-0.45

Corn

Sep	4.640	+0.6
Dec	4.822	+5.6
Mar	4.962	+5.2
May	5.044	+5.2
Jul	5.084	+5.0
Sep	5.056	+4.6

Soybeans

Sep	13.360	+4.2
Nov	13.496	+3.2
Jan	13.662	+4.0
Mar	13.756	+5.0
May	13.816	+5.0
Jul	13.812	+6.0

Soft Red Winter Wheat

Sep	5.690	+8.6
Dec	5.672	+9.6
Mar	6.234	+9.4
May	6.400	+9.4
Jul	6.476	+7.4
Sep	6.590	+6.2

Canadian \$

Spot	73.71	-0.05
Sep	73.72	-0.05
Dec	73.81	-0.05
Mar	73.93	-0.05
Jun	73.99	-0.05
Sep	74.03	-0.05

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