



DAILY MARKET INFORMATION REPORT – THURSDAY SEPTEMBER 14, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
 Prices reported for Wednesday September 13, 2023

A Grade Steers 392.00 - Delivery mainly the week of September 25th
A Grade Heifers 391.00 - Delivery mainly the week of September 25th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **175 Fed cattle, 450 Cows, 400 Stockers**

	Price Range	Top
Good Fed Steers	232.00-237.00	
Good Fed Heifers	231.00-237.00	238.50
Holstein Steers	193.00-208.00	210.00
Good Cows	129.00-162.00	200.00
Stocker Steers 700 lb +	295.00-375.00	
Lightweight Steers	355.00-440.00	500.00
Stocker Heifers 700 lb +	255.00-320.00	
Lightweight Heifers	325.00-425.00	

Fed cows sold actively at firm pricing. Fed steers and heifers sold actively at prices \$1.00-\$2.00 cwt higher while Holstein steers also sold stronger. Stockers sold on a good demand at steady prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)*

Today at Ontario Stockyards Inc: **850 Stockers** (in progress, final results will be posted on Friday's report.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	252.50-286.00	272.30	286.00	900+	199.00-255.00	240.81	257.50
900-999	254.00-280.00	269.67	280.00	800-899	222.50-262.50	238.06	262.50
800-899	311.00-347.00	329.00	347.00	700-799	265.00-316.00	284.30	330.00
700-799	330.00-390.00	360.83	390.00	600-699	300.00-362.00	325.76	362.00
600-699	347.50-414.00	390.14	440.00	500-599	315.00-400.00	363.48	400.00
500-599	373.00-425.00	403.15	425.00	400-499	290.00-400.00	357.65	400.00
400-499	390.00-435.00	415.89	462.50	300-399	332.50-382.50	351.25	382.50
399-	394.00-475.00	453.25	475.00				

Stockers are selling with excellent demand on a strong, steady market. *Sept 28th @ 11:00 am- First Special Fall Yearling Sale! (in conjunction with regular sale)*

Today at Brussels Livestock: **145 Veal**

	Price Range	Top
Good Beef Veal	240.00-260.00	
Good Holstein Veal	225.00-232.00	
Slightly Heavy Holstein Veal	220.00-228.00	
Heavy Holstein 800 lb +	185.00-219.00	
Medium Holstein Veal	210.00-224.00	
Plain Holsteins	200.00-209.00	

Veal sold actively at steady prices. *Stocker Sales every Fri @ 10:00 am. Oct 20th @ 10:00 am- Hereford Influence Stocker Sale! (with regular sale)*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	10	171.00-240.00	203.78	240.00
Fed Heifers, Large & Medium Frame 1000 lb +	4	165.00-236.00	201.50	236.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	49	132.57-206.13	181.87	210.99
Cows	366	109.96-159.75	128.98	192.00
Bulls, under 1600 lbs	10	133.90-167.40	145.69	172.00
Bulls, over 1600 lbs	4	177.25-189.24	184.68	194.99
Veal calves 600 lb plus	18	176.00-267.49	218.19	267.49
Veal calves under 125 lb	234	300.00-770.00	435.62	800.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

At Aylmer Stockyards Inc.: **September 13, 2023 - 26 Veal, 179 Cows, 74 Fed cattle, 17 Stockers, 5 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	130.00-210.99	185.89	210.99
Cows	112.00-170.99	136.69	170.99
Veal 600+ lbs	176.00-267.49	218.19	267.49

117 Replacement Calves sold between \$10.00-\$910.00 for an average of \$402.22 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **September 13, 2023: 889 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	279.00-309.00	294.17	309.00	900+	256.00-278.00	271.10	278.00
900-999	292.00-325.00	308.87	325.00	800-899	265.00-276.00	273.64	276.00
800-899	301.00-341.00	325.52	341.00				
700-799	308.00-356.00	347.27	356.00				
600-699	337.50-350.00	347.92	350.00				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	306.28	288.10
Change (from yesterday's close):	-1.27	+0.91
Current Five Day Average:	310.05	285.73

ALBERTA DIRECT TRADE

Alberta direct trade was light to moderate notes Canfax with sales reported at \$390.00 cwt delivered on a dressed basis, up \$1.00 cwt from last week's trade. Canfax also noted some live trade at \$232.00 on a picked up basis with is steady to last week. Canfax reports: "All three Western Canadian packers have bought cattle."

Steers	Live FOB	233.25	Rail - Del	390.00
Heifers	Live FOB	232.00	Rail - Del	390.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Wednesday saw a limited amount of cattle sell in Nebraska from \$286.00-\$290.00 cwt dressed, with a light live trade from \$182.00-\$186.00, mainly \$183.00-\$184.00 which is steady to last week but trade is too light to establish a market. In the south sellers rejected bids from \$179.00-\$180.00 live. Today, a few bids have been noted in Nebraska at \$185.00 live and \$290.00 dressed but sellers have shown no interest. In Iowa bids of \$184.00 live are also being passed. The south is quiet with no bids on the table. Asking prices in the south are reported at \$183.00 plus live while the north continues unestablished. Active trade is not expected to develop today.

Choice and Select Steers and Heifers:	Live	182.00-186.00 - Wednesday
	Rail	286.00-290.00 - Wednesday

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Oct	185.47	+2.32
Dec	190.35	+2.50
Feb	194.97	+2.60
Apr	198.75	+2.60
Jun	192.52	+2.57
Aug	190.97	+2.62

Feeder Cattle

Sep	255.17	+1.67
Oct	261.87	+2.82
Nov	264.85	+3.27
Jan	264.97	+3.77
Mar	266.90	+3.97
Apr	270.32	+4.02

Corn

Sep	4.624	-1.4
Dec	4.804	-1.6
Mar	4.944	-1.6
May	5.026	-1.6
Jul	5.074	-1.0
Sep	5.050	-0.6

Soybeans

Sep	13.436	+7.6
Nov	13.604	+10.6
Jan	13.756	+9.4
Mar	13.850	+9.2
May	13.906	+9.0
Jul	13.900	+8.6

Soft Red Winter Wheat

Sep	5.674	-1.4
Dec	5.936	-3.4
Mar	6.202	-3.2
May	6.366	-3.2
Jul	6.442	-3.2
Sep	6.554	-3.4

Canadian \$

Spot	74.01	+0.30
Sep	74.03	+0.31
Dec	74.12	+0.31
Mar	74.24	+0.32
Jun	74.30	+0.31
Sep	74.35	+0.32

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