

# DAILY MARKET INFORMATION REPORT - FRIDAY SEPTEMBER 15, 2023

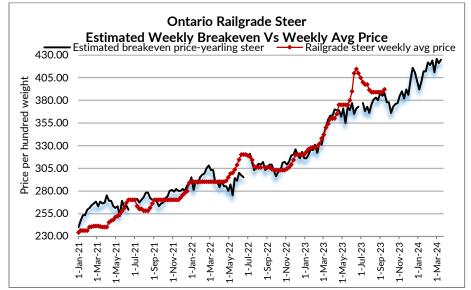
#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers
A Grade Heifers

392.00 - Delivery the week of September 25<sup>th</sup>

391.00 - Delivery the week of September 25th



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

#### **ONTARIO LIVE CATTLE TRADE**

Today at Brussels Livestock: 1,100 Stockers - sale in progress

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	265.00-304.00	295.39	304.00	900+	254.00-288.50	273.99	288.50
900-999	293.00-322.00	310.5	322.00	800-899	281.00-319.50	302.09	319.50
800-899	282.00-359.00	318.90	359.00	700-799	257.50-284.00	272.65	299.00
700-799	307.00-351.00	332.10	353.00	600-699	258.00-346.00	298.58	362.00
600-699	348.00-407.00	371.93	410.00	500-599	300.00-385.00	358.64	385.00
500-599	350.00-450.25	427.94	460.00	400-499	275.00-404.00	359.38	490.00
400-499	365.00-456.00	407.55	457.50	300-399	340.00-400.00	386.92	400.00
399-	280.00-537.50	466.59	537.50				

Calves sold at prices \$5.00-\$10.00 cwt higher. At time of reporting the yearlings that have sold are trading steady to higher. Final results will be posted on Monday's report.

## Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lb	38	217.00-237.00	230.90	237.00
Large & Medium Frame Fed Heifers +1000 lb	31	224.00-237.00	230.92	238.50
Fed Steers, Dairy & Dairy Cross +1250 lb	69	198.00-208.00	202.07	210.00
Cows	524	115.56-150.29	131.01	206.00
Bulls under 1600 lb	18	163.61-200.83	180.33	230.00
Bulls over 1600 lb	17	170.47-206.06	191.15	207.00
Veal 600 lb and over	94	196.32-230.68	216.09	260.00

To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange: September 14, 2023: 454 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1,000+	207.50-270.00	230.00	270.00	900+	202.50-240.00	217.76	242.50
900-999	280.00-307.50	292.50	307.50	800-899	195.00-255.00	228.25	265.00
800-899	265.00-325.00	301.50	325.00	700-799	250.00-305.00	272.82	320.00
700-799	285.00-380.00	348.21	380.00	600-699	175.00-300.00	242.81	355.00
600-699	275.00-400.00	350.37	415.00	500-599	217.50-372.50	296.06	400.00
500-599	335.00-440.00	399.24	450.00	400-499	260.00-390.00	346.40	425.00
400-499	285.00-470.00	385.83	470.00	300-399	280.00-445.00	354.23	445.00
399-	345.00-500.00	421.25	500.00				

Stockers sold on a good demand at steady prices.

Stocker sale at Ontario Stockyards Inc: September 14, 2023: 858 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1,000+	227.50-286.00	251.50	286.00	900+	199.00-257.50	236.87	262.50
900-999	239.00-280.00	252.20	280.00	800-899	220.00-255.00	234.81	262.50
800-899	295.00-347.00	323.56	347.50	700-799	245.00-316.00	281.15	330.00
700-799	322.50-390.00	354.96	390.00	600-699	297.50-362.00	323.08	362.00
600-699	342.50-414.00	378.92	440.00	500-599	292.50-400.00	356.41	400.00
500-599	365.00-430.00	399.66	430.00	400-499	340.00-406.00	372.18	407.50
400-499	415.00-462.50	438.28	462.50	300-399	332.50-382.50	348.18	382.50
399-	370.00-480.00	437.55	480.00				

Stockers sold with excellent demand on a strong, steady market.

Stocker sale at Ottawa Livestock Exchange: September 14, 2023: 72 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	260.00-320.00	292.25	325.00	500-599	292.00-332.00	303.73	332.00
600-699	272.00-362.00	302.13	362.00	400-499	288.00-360.00	309.60	360.00
500-599	350 00-380 00	366.06	380.00				

# U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	306.36	284.71
Change (from yesterday's close):	-0.01	-2.15
Current Five Day Average:	308.99	285.86

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week For the week ending September 14, 2023 391.25-392.50 +3.05

### **ALBERTA DIRECT TRADE**

Alberta direct trade was light this week with Canfax reporting sales at \$390.00 cwt delivered on a dressed basis which is steady to \$1.00 cwt higher than last week. Canfax notes: "Cattle that traded were being scheduled for late September/early October delivery. US packer interest was noted this week, but no sales were confirmed. In Western Canada lift times have started to tighten, there has also been the odd report cash cattle are being picked up ahead of schedule. In general, it was another week of steady prices and cattle that needed to move were marketed to avoid heavy weight carcass discounts."

Steers	Live- FOB	N/T	Rail- FOB	386.75-387.50
Heifers	Live- FOB	N/T	Rail- FOB	N/T

# U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade is light so far today with deals reported at \$183.00 live in the south up \$3.00 cwt from last week. In the north trade is noted from \$184.00-\$185.00 live and at \$292.00 dressed which is steady to \$2.00 cwt stronger than last week's sales. Business is expected to continue late this afternoon with asking prices reported as firm at \$184.00 live in the south and \$293.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live 183.00-185.00

Rail 292.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Closing	laores ou ratar	es today were	as ronows.					
Live Catt	le		Feeder	Cattle		Corn		
Oct	186.92	+1.45	Sep	257.37	+2.20	Dec	4.762	-4.2
Dec	191.82	+1.47	Oct	264.47	+2.60	Mar	4.904	-4.0
Feb	196.32	+1.35	Nov	268.12	+3.27	May	4.990	-3.6
Apr	199.75	+1.00	Jan	268.32	+3.35	Jul	5.036	-3.6
Jun	193.82	+1.30	Mar	269.87	+2.97	Sep	5.032	-1.6
Aug	192.27	+1.30	Apr	273.40	+3.07	Dec	5.084	-1.0
Soybeans	5		Soft Re	d Winter Whe	eat	Canadiar	า \$	
Nov	13.402	-20.2	Dec	6.042	+10.4	Spot	73.97	-0.04
Jan	13.556	-20.0	Mar	6.294	+9.2	Sep	73.98	-0.05
Mar	13.654	-19.4	May	6.452	+8.4	Dec	74.07	-0.05
May	13.710	-19.6	Jul	6.520	+7.6	Mar	74.18	-0.05
Jul	13.700	-20.0	Sep	6.624	+7.0	Jun	74.25	-0.05
Aug	13.490	-18.0	Dec	6.762	+6.2	Sep	74.30	-0.05

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### **ONTARIO SPECIAL FALL STOCKER SALES**

Sep 18	7:00 pm	Maple Hill Auctions Ltd	First Monday Fall Stocker Sale (bi-weekly)
Sep 19	10:00 am	Thessalon-Algoma Livestock Co-op	Fall Yearling Sale
Sep 23	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
Sep 27	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Sep 27	1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Sep 28	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale (in regular sale)
Sep 29	9:00 am	Keady Livestock Market	Grass Yearling Sale (selling on overnight stand)
Sep 29	7:00 pm	Cargill Auction Market	Charolais & Exotic Yearling Sale
Sep 30	8:30 am	Rainy River Cattlemen's Sale-Stratton	Fall Stocker Sale (Cows & Bull included)
Sep 30	1:00 pm	Maple Hill Auctions Ltd	Red Angus Female Sale.
Oct 4	10:00 am	Kawartha Lakes Community Sale Barn	Special Fall Calf & Yearling Sale
Oct 5	11:00 am	Ontario Stockyards Inc	CDN Angus Program/CDN Hereford Assoc. Sale
Oct 6	9:00 am	Keady Livestock Market	Grass Yearling Sale (selling on overnight stand)
Oct 7	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings