

DAILY MARKET INFORMATION REPORT - MONDAY SEPTEMBER 18, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers

No new trade reported. Bids were noted at \$392.00 dressed.

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Today at Ontario Stockyards Inc: 20 veal

Veal Calves 600 lbs+ 130.00-179.00 190.00
A run of heavy veal calves sold easier. Sept 28th @ 11:00 am- Special Fall Yearling Sale!

At Kawartha Lakes Community Sale Barn: September 16, 2023 - 128 cows, 27 bulls, 36 veal, 18 stockers

	Price Range	Avg.	Тор
Cows	112.50-154.00	130.25	188.00
Bulls 1600 lbs & under	161.00-212.50	180.30	212.50
Bulls 1600 lbs & over	170.00-203.00	185.17	203.00
Veal Calves 600 lbs+	185.00-235.00	201.90	235.00
Veal Calves 125 lbs -	153.84-600.00	246.30	600.00

All classes of cattle sold on a steady market. Oct 4th @ 10:00 am-Special Fall Calf & Yearling Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: September 15, 2023-1,089 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	280.50-307.50	294.48	310.00	900+	246.00-286.75	264.83	291.00
900-999	277.00-320.50	300.94	323.50	800-899	272.50-319.50	298.49	326.75
800-899	295.00-359.00	327.47	359.00	700-799	267.50-299.00	277.50	330.00
700-799	307.00-351.00	332.10	353.00	600-699	258.00-346.00	296.95	362.00
600-699	348.00-407.00	371.93	410.00	500-599	300.00-385.00	357.39	385.00
500-599	350.00-450.25	427.94	460.00	400-499	275.00-404.00	359.38	490.00
400-499	365.00-456.00	407.55	457.50	300-399	340.00-400.00	386.92	400.00
399-	280 00-537 50	466 59	537 50				

Calves sold \$5.00-\$10.00 cwt higher, yearlings sold steady to higher. Oct 20th @ 10:00 am- Hereford Influence Stocker Sale!

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Community Livestock Exchange: September 15, 2023–947 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	229.99-309.50	298.49	309.50	900+	237.99-312.99	298.70	312.99
900-999	291.00-311.50	308.59	311.50	800-899	254.99-314.00	304.70	314.00
800-899	235.00-347.99	325.99	347.99	700-799	229.99-339.99	307.90	339.99
700-799	287.50-379.00	354.80	379.00	600-699	222.50-339.00	318.50	339.00
600-699	322.50-429.00	387.40	429.00	500-599	229.99-375.00	333.19	375.00
500-599	279.699-465.00	430.10	465.00	400-499	264.99-482.50	370.80	482.50
400-499	279.99-465.00	430.10	465.00	300-399	320.00-419.00	407.30	419.00
399-	354.99-500.99	461.59	500.99				

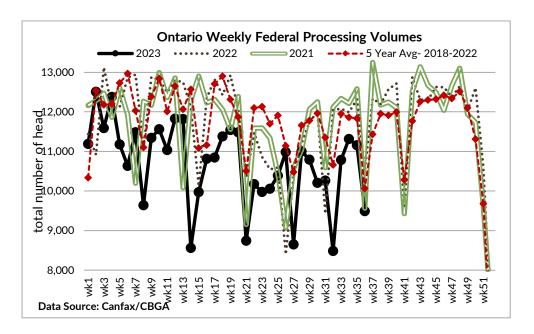
Quinte Cattlemen's Association Stocker Sale - Farm Fresh, catalogued & majority vaccinated. There was an excellent offering comprised of 947 (532 steers and 415 heifers) Demand was very strong and sustained across all weight categories, with a very tight price range, especially in the heavier categories. Both steers and heifers exceeded Ontario averaged significantly. There were 43 consignors and 27 purchasing buyers. Oct 20th @ 11:00 am- Quinte Cattlemen's 100% Vaccinated Sale!

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sep 2, 2023	Week ending Aug 26, 2023	Year to Date
Total live slaughter cattle exported	2,707	2,426	86,329
through Ontario ports to the U.S.			
Steers & Heifers & Cows	2,579	2,346	82,853
Bulls	128	80	3,476

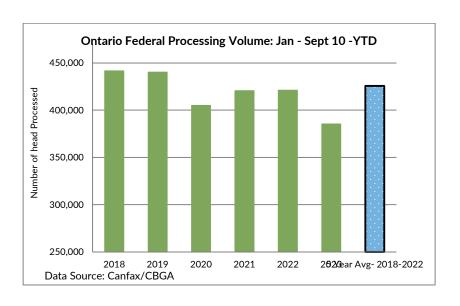
CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA-(Labour Day holiday included)

	Week Ending Sept 9, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,692	-2,349	2,149,201	-4%	-5%
Western Processing	48,731	-531	1,709,444	-1%	-5%
Eastern Processing	10,961	-1,818	439,757	-14%	-6%



ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA- (Labour Day holiday included)

	Week Ending	# of hd change from	YTD	% Change	% Change
	Sept 9, 2023	week ago		(Week Ago)	(Year Ago)
Grand Total	9,491	-1,667	383,255	-15%	-9%



AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
Sept 9, 2023	936	847
Sept 2, 2023	933	837
Sept 10, 2022	942	845

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
Sept 9, 2023	947	828
Sept 2, 2023	951	843
Sept 10, 2022	945	836

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	September 16, 2023		
Grand Total	632,000	559,000	673,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	306.53	284.59
Change (from yesterday's close):	+0.82	+1.47
Current Five Day Average:	307.55	285.28

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was limited until Friday. Business in the south was mainly \$182.00-\$183.50 live, majority at \$183.00 up \$3.00 cwt. In the north live trade ranged from \$184.00-\$186.50, most \$184.00-\$185.00 cwt with dressed deals mainly at \$292.00, up \$2.00 cwt on average from the previous week's trade. Actual average prices for the week, reported by the USDA Mandatory Price Report listed live steers at \$184.04 up \$1.76 cwt with live heifers averaging \$184.01 up \$2.49. On the rail steers averaged \$291.84 dressed up \$2.36 with heifers averaging \$291.27 up \$1.95.

Today, the market was quiet as new show lists were distributed. This week's offering is reported as smaller in volume in all feeding states. Bids and asking prices are unestablished and could stay that way until Wednesday or later.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live C	attle		Feeder	Cattle		Corn		
Oct	186.32	-0.60	Sep	254.25	-3.12	Sep	4.714	-4.6
Dec	191.00	-0.82	Oct	260.95	-3.52	Dec	4.856	-4.6
Feb	195.75	-0.57	Nov	265.42	-2.70	Mar	4.944	-4.4
Apr	198.87	-0.87	Jan	266.15	-2.17	May	4.990	-4.6
Jun	192.65	-1.17	Mar	268.02	-1.85	Jul	4.990	-4.2
Aug	190.87	-1.40	Apr	271.52	-1.87	Sep	5.042	-4.2
				1340 (340			*	
Soybe	ans		Soft Re	d Winter Whe	at	Canadia	an \$	
Soybe Sep	ans 13.166	-23.4	Soft Re Sep	d Winter Whe 5.912	-13.0	Canadia Spot	an \$ 74.10	+0.13
-		-23.4 -23.0					•	+0.13 +0.13
Sep	13.166		Sep	5.912	-13.0	Spot	74.10	
Sep Nov	13.166 13.326	-23.0	Sep Dec	5.912 6.166	-13.0 -12.6	Spot Sep	74.10 74.11	+0.13
Sep Nov Jan	13.166 13.326 13.434	-23.0 -22.0	Sep Dec Mar	5.912 6.166 6.332	-13.0 -12.6 -12.0	Spot Sep Dec	74.10 74.11 74.20	+0.13 +0.13
Sep Nov Jan Mar	13.166 13.326 13.434 13.502	-23.0 -22.0 -20.6	Sep Dec Mar May	5.912 6.166 6.332 6.404	-13.0 -12.6 -12.0 -11.4	Spot Sep Dec Mar	74.10 74.11 74.20 74.38	+0.13 +0.13 +0.13