



DAILY MARKET INFORMATION REPORT – TUESDAY SEPTEMBER 19, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday September 18, 2023

A Grade Steers No new trade was reported. Bids were noted at \$392.00 dressed.
A Grade Heifers No new trade was reported. Bids were noted at \$391.00 dressed.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **95 fed cattle, 200 cows**

| | Price Range | Top |
|-----------------------------|---------------|--------|
| Choice fed steers & heifers | 235.00-259.00 | 260.00 |
| Second cut cattle | 225.00-234.00 | |
| Aged & medium fed cattle | 205.00-233.00 | |
| Holstein Steers & heifers | 156.00-200.00 | |
| Good Beef Cows | 140.00-183.00 | |
| Good Holsteins Cows | 135.00-168.00 | |
| Medium Holsteins Cows | 120.00-134.00 | |
| Bulls | 173.00-204.00 | |

Fed steers and heifers sold actively at \$2.00-\$3.00 higher. Cows sold on a stronger market *Stocker Sales every Fri @ 10:00 am. Oct 20th @ 10:00 am- Hereford Influence Stocker Sale! (with regular sale)*

Today at Ontario Livestock Exchange: **386 veal, 220 cows**

| | Price Range | Top |
|----------------------|---------------|--------|
| Cows | 127.00-160.00 | 205.00 |
| Good Beef Veal | 230.00-256.00 | |
| Good Holstein Veal | 226.00-243.00 | |
| Medium Holstein Veal | 205.00-225.00 | |
| Plain Holstein Veal | 189.00-210.00 | |
| Heavy Holstein Veal | 190.00-232.00 | |

Veal calves sold on a steady market. Fed cows sold steady. *Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)*

Today at Keady Livestock Market: **897 Stockers, 55 cows & bulls, 80 dollar calves.**

| | Price Range |
|------|---------------|
| Cows | 116.00-152.00 |

All classes of stocker and feeder cattle sold fully steady. Cull cows sold \$2.00-\$3.00 easier. Dollar calves sold easier, with good Holsteins from \$35.00-\$320.00 and X-Bred calves from \$490.00-\$840.00 per head. *Sept 29th @ 9:00 am- Special Grass Yearling Sale! (selling on an overnight stand)*

Ontario auction sales on **Monday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|--------|---------------|---------|--------|
| Fed Heifers, Dairy & Dairy Cross 1000+ lbs | 17 | 163.47-204.97 | 177.50 | 216.50 |
| Cows | 301 | 102.60-147.72 | 122.03 | 166.00 |
| Bulls – Under 1600 lbs | 5 | 160.40-184.40 | 172.32 | 202.00 |
| Bulls -Over 1600 lbs | 7 | 166.29-179.43 | 174.78 | 192.00 |
| Veal calves over 600 lbs | 20 | 140.50-179.30 | 167.24 | 190.00 |
| Veal calves under 125 lbs | 519 | 277.71-748.05 | 439.84 | 830.00 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Maple Hill Auctions Limited: **September 18, 2023: 656 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 300.50-312.00 | 306.23 | 312.00 | 900+ | 265.00-316.00 | 293.83 | 316.00 |
| 900-999 | 312.00-327.50 | 323.90 | 327.50 | 800-899 | 313.00-314.00 | 313.67 | 314.00 |
| 800-899 | 333.00-348.25 | 341.20 | 348.25 | 600-699 | 302.00-339.00 | 320.26 | 339.00 |
| 700-799 | 350.00-366.00 | 358.12 | 373.00 | 500-599 | 287.00-332.00 | 314.00 | 332.00 |
| 600-699 | 368.50-378.00 | 374.37 | 378.00 | | | | |

Next Stocker Sale is Monday October 2nd @ 7:00 pm! September 30th @ 1:00 pm- Red Angus Female Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 303.82 | 283.56 |
| Change (from yesterday's close): | -1.50 | +0.15 |
| Current Five Day Average: | 306.59 | 284.87 |

ALBERTA DIRECT TRADE

Alberta direct trade is quiet with no new trade reported. CanFax notes that this week's offers is larger in volume than the previous week.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was very quiet today with no bids on the table. Asking prices in the south were at \$186.00 live while the North is not established. Active trade is not expected to develop before Wednesday at the earliest.

| Choice and Select Steers and Heifers: | Live | N/T |
|---------------------------------------|------|-----|
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|-----------------------|--------|-------|-------------|-------|-------|
| Oct | 185.67 | -0.65 | Sep | 253.50 | -0.75 | Dec | 4.762 | +4.6 |
| Dec | 190.47 | -0.52 | Oct | 259.35 | -1.60 | Mar | 4.904 | +4.6 |
| Feb | 194.92 | -0.82 | Nov | 265.02 | -0.40 | May | 4.990 | +4.4 |
| Apr | 198.27 | -0.60 | Jan | 265.70 | -0.45 | Jul | 5.036 | +4.6 |
| Jun | 191.80 | -0.85 | Mar | 267.50 | -0.52 | Sep | 5.024 | +3.4 |
| Aug | 190.22 | -0.65 | Apr | 271.17 | -0.35 | Dec | 5.066 | +2.4 |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
| Nov | 13.154 | -1.2 | Dec | 5.840 | -7.2 | Spot | 74.37 | +0.27 |
| Jan | 13.316 | -1.0 | Mar | 6.102 | -6.4 | Sep | 74.63 | +0.52 |
| Mar | 13.422 | -1.2 | May | 6.272 | -6.0 | Dec | 74.47 | +0.27 |
| May | 13.490 | -1.2 | Jul | 6.360 | -4.4 | Mar | 74.57 | +0.26 |
| Jul | 13.492 | -1.0 | Sep | 6.476 | -3.4 | Jun | 74.62 | +0.24 |
| Aug | 13.280 | -1.4 | Dec | 6.630 | -2.4 | Sep | 74.65 | +0.21 |