



## DAILY MARKET INFORMATION REPORT – WEDNESDAY SEPTEMBER 20, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

- A Grade Steers** No new trade was reported. Bids were noted at \$393.00 dressed, up \$1.00 from last week, with delivery the week of October 2<sup>nd</sup>
- A Grade Heifers** No new trade was reported. Bids were noted at \$392.00 dressed, up \$1.00 from last week with delivery the week of October 2<sup>nd</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **798 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	290.00-325.00		800+	277.50-314.00	
800-1000	307.00-341.00				
600-800	325.00-382.50				

Feeder cattle sold actively at stronger prices. *Vaccinated Stocker Sales Every Wed at 1:00 p.m.*

Today at Ontario Stockyards Inc: **40 Fed Steers & Heifers, 220 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	N/T	
Good to Choice Fed Cattle	226.00-237.00	239.00
Beef Cows	135.00-176.00	220.00
Dairy Cows	120.00-165.00	183.00
Export Cows	105.00-120.00	
Bulls	170.00-200.00	204.00

All classes of cows and bulls sold at prices \$3.00-\$5.00 cwt higher. Fats also sold on a stronger market, with quality considered. *900 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m. Sept 28<sup>th</sup> @ 11:00 am- First Special Fall Yearling Sale! (in conjunction with regular sale)*

At Denfield Livestock Exchange Inc.: **September 19, 2023: 145 Fed Cattle, 65 Cows, 5 Bulls, 16 Veal, 6 Stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	228.00-243.00	235.07	254.00
Large & Medium Frame Fed Heifers +1000 lbs	233.75-242.75	238.39	264.00
Cows	115.00-150.00	131.23	184.00
Veal +600 lbs	195.00-213.00	206.13	213.00

Fed cattle traded strong at \$1.00-\$2.00 cwt higher. Beef cull cows sold steady while dairy cull cows sold \$10.00 cwt higher. Veal traded slightly higher. Drop calves sold slightly easier. *Sept 23<sup>rd</sup> @ 11:00 am- Special Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	55	226.42-243.53	234.61	254.00
Large & Medium Frame Fed Heifers +1000 lbs	145	229.90-241.55	236.45	264.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	23	164.52-197.91	180.20	206.00
Cows	650	109.44-160.31	130.58	210.00
Bulls under 1600 lbs	19	146.10-208.16	167.41	229.99
Bulls over 1600 lbs	39	160.08-192.82	176.57	218.00
Veal 600 lbs and over	412	195.50-240.65	219.82	302.49
Veal 125 lbs and under	147	170.92-347.28	261.14	741.94

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: September 19, 2023: 183 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	197.99-358.99	304.00	358.99	600-699	172.50-345.00	287.19	345.00
600-699	229.99-412.99	314.29	412.99	500-599	235.00-379.99	308.00	379.99
500-599	250.00-270.00	398.30	470.00	400-499	241.00-375.00	319.60	375.00
400-499	325.00-500.00	438.40	500.00				

*October 20th @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale!*

Stocker sale at **Keady Livestock Market: September 19, 2023: 888 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	308.00-317.50	312.90	317.50	900+	205.00-225.00	219.17	225.00
900-999	320.50-331.00	323.92	331.00	800-899	235.00-320.00	284.50	320.00
800-899	331.00-351.00	245.72	351.00	700-799	270.00-320.00	298.14	345.00
700-799	320.00-370.00	354.10	382.50	600-699	295.00-322.50	303.37	350.00
600-699	320.00-405.00	355.84	431.00	500-599	297.00-287.50	344.53	387.50
500-599	350.00-422.50	400.19	422.50	400-499	330.00-410.00	350.00	410.00
400-499	325.00-430.00	379.50	430.00				
399-	380.00-430.00	417.00	430.00				

All classes of stocker and feeder cattle sold fully steady. *Sept 29th @ 9:00 am- Special Grass Yearling Sale! (selling on an overnight stand)*

Stocker sale at **Renfrew Pontiac Livestock: September 19, 2023: 440 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	227.49-331.00	321.89	331.00	900+	225.00-275.00	270.99	275.00
800-899	210.00-316.99	296.79	316.99	800-899	210.00-309.50	304.30	309.50
700-799	225.00-337.99	304.30	337.99	700-799	220.00-337.00	308.59	337.00
600-699	250.00-404.99	356.40	404.99	600-699	218.00-339.99	291.80	339.99
500-599	239.99-447.49	361.50	447.49	500-599	189.99-350.00	310.99	350.00
400-499	270.00-470.00	395.40	470.00	400-499	239.99-382.50	306.99	382.50
399-	295.00-479.99	411.50	479.99	300-399	300.00-389.99	362.00	389.99

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	301.34	279.91
Change (from yesterday's close):	-0.78	-1.87
Current Five Day Average:	305.41	284.47

## ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested however some business could start to develop this afternoon. Canfax notes that asking prices are sitting at around \$395.00 cwt delivered on a dressed basis.

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** remains at a standstill with just a couple of bids in Iowa this afternoon at \$292.00-\$293.00 dressed but no selling interest has developed at these prices. Asking prices in the south are reported at around \$186.00 live while the north is unestablished. Packer interest should start to improve but active trade could be delayed until Friday again this week.

**At the Central Stockyards online auction today** there were 1,498 head on offer, in 12 lots. Two lots were scratched, with the remaining lots left unsold at reserve bids from \$184.00-\$186.00 live were not met. Two lots to be sold on the grid for late October delivery had reserve bids at \$189.50 which also were left unsold.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

### Live Cattle

Oct	186.77	+1.10
Dec	191.52	+1.05
Feb	195.85	+0.92
Apr	199.35	+1.07
Jun	193.07	+1.27
Aug	191.60	+1.37

### Feeder Cattle

Sep	254.17	+0.67
Oct	260.57	+1.22
Nov	265.57	+0.55
Jan	267.00	+1.30
Mar	269.20	+1.70
Apr	273.12	+1.95

### Corn

Dec	4.826	+6.0
Mar	4.966	+6.2
May	5.054	+6.4
Jul	5.100	+6.2
Sep	5.080	+5.4
Dec	5.112	+4.4

### Soybeans

Nov	13.200	+4.4
Jan	13.362	+4.4
Mar	13.466	+4.4
May	13.534	+4.4
Jul	13.540	+4.6
Aug	13.344	+6.4

### Soft Red Winter Wheat

Dec	5.886	+4.6
Mar	6.146	+4.4
May	6.306	+3.4
Jul	6.394	+3.4
Sep	6.514	+3.6
Dec	6.666	+3.6

### Canadian \$

Spot	74.41	+0.03
Dec	74.50	+0.03
Mar	74.60	+0.02
Jun	74.64	+0.02
Sep	74.67	+0.02
Dec	74.66	+0.03

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