

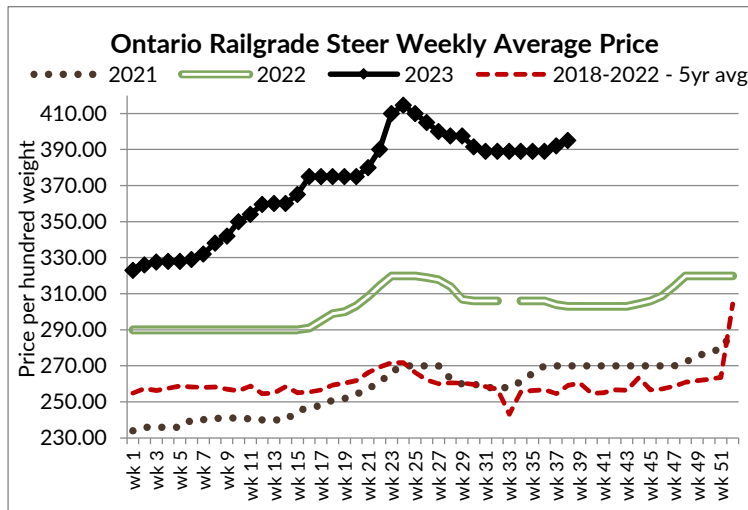


## DAILY MARKET INFORMATION REPORT – FRIDAY SEPTEMBER 22, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

- A Grade Steers** 395.00- Delivery the week of October 2<sup>nd</sup>. (a couple of deals were noted for delivery the week of October 9<sup>th</sup> by producer choice.)
- A Grade Heifers** 394.00- Delivery the week of October 2<sup>nd</sup>.



### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,050 Stockers** – sale in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	282.00-301.00	291.59	301.00	900+	218.00-263.50	250.37	306.00
900-999	295.00-327.00	318.11	327.00	800-899	230.00-296.00	270.96	309.00
800-899	303.00-341.50	327.53	341.50	700-799	285.00-319.50	309.81	319.50
700-799	279.50-337.00	300.89	357.00	600-699	300.00-347.50	320.85	347.50
600-699	323.00-356.00	337.50	395.00	500-599	330.00-359.00	337.43	362.00
500-599	290.00-442.00	384.86	442.00	400-499	285.00-357.50	324.41	382.00
400-499	367.00-439.00	404.63	500.00	300-399	200.00-355.00	309.00	355.00
399-	390.00-470.00	436.90	470.00				

Calves and yearlings are selling on a fully steady market. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	98	230.00-240.50	236.81	242.50
Large & Medium Frame Fed Heifers +1000 lb	98	226.00-239.50	233.74	239.50
Fed Steers, Dairy & Dairy Cross +1250 lb	42	175.00-203.00	192.35	208.00
Cows	542	115.66-147.08	128.86	207.00
Bulls under 1600 lb	5	162.10-192.30	177.20	197.50
Bulls over 1600 lb	12	153.63-196.88	179.79	200.00
Veal 600 lb and over	95	214.97-255.78	236.28	267.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: September 21, 2023: 480 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1,000+	230.00-270.00	248.65	270.00	900+	205.00-237.50	227.92	237.50
900-999	187.50-260.00	241.50	260.00	800-899	240.00-250.00	245.88	250.00
800-899	235.00-325.00	279.87	325.00	700-799	250.00-287.50	270.80	315.00
700-799	257.50-337.50	299.50	360.00	600-699	280.00-340.00	306.66	340.00
600-699	252.50-375.00	302.83	405.00	500-599	240.00-397.50	324.43	397.50
500-599	255.00-430.00	365.59	450.00	400-499	275.00-400.00	320.80	425.00
400-499	255.00-402.50	357.81	475.00	300-399	310.00-380.00	339.44	380.00
399-	285.00-490.00	400.77	490.00				

A good quality offering of stockers sold at steady prices.

Stocker sale at **Ontario Stockyards Inc: September 21, 2023: 963 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1,000+	228.00-287.00	269.62	290.00	900+	200.00-260.00	238.22	267.50
900-999	235.00-310.00	276.42	310.00	800-899	202.50-291.00	249.15	296.00
800-899	242.50-327.50	295.80	327.50	700-799	265.00-315.00	296.64	321.00
700-799	302.00-369.00	345.93	369.00	600-699	240.00-319.00	285.39	345.00
600-699	340.00-432.00	373.48	440.00	500-599	260.00-370.00	311.24	407.00
500-599	335.00-450.00	391.42	462.00	400-499	290.00-402.50	341.53	439.00
400-499	365.00-480.00	442.35	480.00	300-399	350.00-370.00	361.11	370.00
399-	460.00-505.00	479.06	505.00				

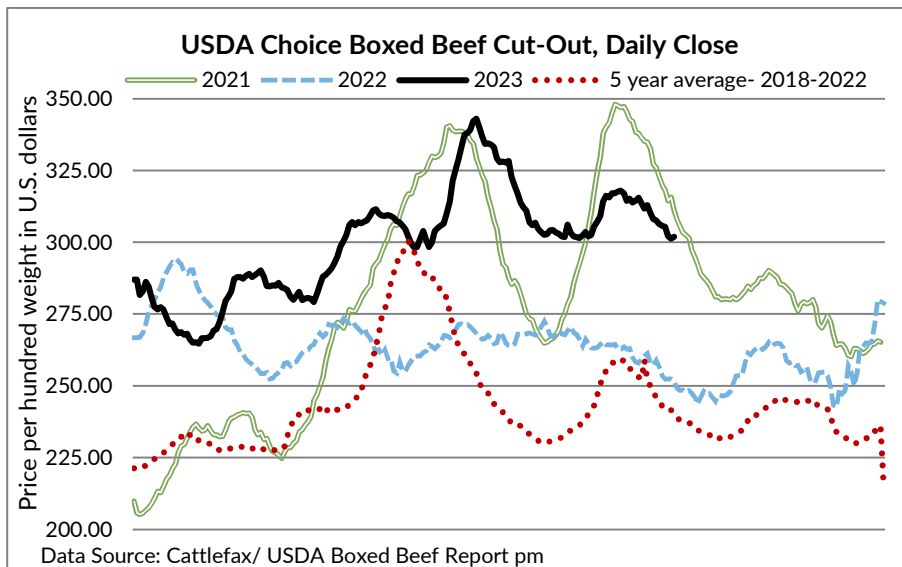
All classes of calves sold on a steady market.

Stocker sale at **Ottawa Livestock Exchange: September 21, 2023: 65 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	250.00-394.00	324.67	394.00	500-599	332.00-342.00	337.50	342.00
500-599	375.00-394.00	383.14	394.00				
400-499	285.00-444.00	425.25	444.00				

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	304.17	280.30
Change (from yesterday's close):	+2.24	+1.30
Current Five Day Average:	303.27	281.20



## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending September 21, 2023	Price 391.00-394.00	Change from Last Week +0.65
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### ALBERTA DIRECT TRADE

**Alberta direct trade** was light at fully steady prices this week, with Canfax reporting sales at \$390.00 cwt delivered on a dressed basis. Delivery of the cattle sold was reported from October 9th to October 30th. Canfax reports: "All three Western Canadian packers bought cattle. No cash sales to the US were reported however US packers were looking to formula price cattle.

Steers	Live- FOB	N/T	Rail- FOB	387.75-388.50
Heifers	Live- FOB	N/T	Rail- FOB	387.00-388.50

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** on Thursday saw light to moderate trade develop with sales reported in the south from \$182.00-\$183.00 live, most at \$183.00 which is fully steady to last week. In the north business ranged from \$288.00-\$293.00 dressed, mostly \$292.00 which is steady with some live trade noted from \$184.00-\$187.00 cwt. Today the market is quiet. The Cattle On Feed Report was released this afternoon reporting US on feed numbers down 2 percent from last year while placements were 5 percent below this time last year. Marketing were also noted as 6 percent below this time in 2022.

<b>Choice and Select Steers and Heifers:</b>	Live	182.00-187.00
	Rail	285.00-293.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	187.07	+2.10	Sep	254.10	+0.82	Dec	4.772	+2.0
Dec	191.35	+1.85	Oct	259.15	+1.37	Mar	4.922	+2.2
Feb	195.55	+1.47	Nov	263.52	+0.82	May	5.010	+2.4
Apr	199.00	+1.45	Jan	265.90	+1.45	Jul	5.054	+2.6
Jun	192.42	+1.37	Mar	268.35	+1.60	Sep	5.030	+2.2
Aug	191.00	+1.25	Apr	272.25	+1.60	Dec	5.070	+2.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	12.962	+2.4	Dec	5.794	+3.6	Spot	74.19	-0.04
Jan	13.134	+2.6	Mar	6.064	+4.2	Dec	74.28	-0.04
Mar	13.246	+2.4	May	6.236	+4.6	Mar	74.38	-0.04
May	13.320	+2.0	Jul	6.334	+4.6	Jun	74.44	-0.03
Jul	13.332	+1.2	Sep	6.456	+5.0	Sep	74.47	-0.03
Aug	13.154	+1.4	Dec	6.610	4.2	Dec	74.46	-0.02

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### ONTARIO SPECIAL FALL STOCKER SALES

Sep 23	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
Sep 27	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Sep 27	1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Sep 28	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale (in regular sale)
Sep 29	9:00 am	Keady Livestock Market	Grass Yearling Sale (selling on overnight stand)
Sep 29	7:00 pm	Cargill Auction Market	Charolais & Exotic Yearling Sale
Sep 30	8:30 am	Rainy River Cattlemen's Sale-Stratton	Fall Stocker Sale (Cows & Bull included)
Sep 30	1:00 pm	Maple Hill Auctions Ltd	Red Angus Female Sale.
Oct 2	7:00 pm	Maple Hill Auctions Ltd	Special Stocker Sale
Oct 4	10:00 am	Kawartha Lakes Community Sale Barn	Special Fall Calf & Yearling Sale
Oct 5	11:00 am	Ontario Stockyards Inc	CDN Angus Program/CDN Hereford Assoc. Sale
Oct 6	9:00 am	Keady Livestock Market	Grass Yearling Sale (selling on overnight stand)
Oct 7	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings