



DAILY MARKET INFORMATION REPORT – TUESDAY SEPTEMBER 26, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday September 25, 2023

A Grade Steers	395.00 – Delivery the week of October 10 th
A Grade Heifers	394.00 – Delivery the week of October 10 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **90 fed cattle, 225 cows**

	Price Range	Top
Choice fed steers & heifers	235.00-240.00	
Second cut cattle	225.00-234.00	
Aged & medium fed cattle	210.00-226.00	
Holstein Steers & heifers	160.00-228.00	
Good Beef Cows	140.00-195.00	
Good Holsteins Cows	135.00-169.00	
Medium Holsteins Cows	120.00-134.00	
Bulls	148.00-240.00	

Fed steers and heifers sold steady with quality considered while Holstein stees sold higher. Cows sold on a steady market. Stocker Sales every Fri @ 10:00 am. Oct 20th @ 10:00 am- Hereford Influence Stocker Sale! (with regular sale)

Today at Ontario Livestock Exchange: **351 veal, 206 cows**

	Price Range	Top
Cows	129.00-161.00	210.00
Good Beef Veal	230.00-258.00	
Good Holstein Veal	235.00-253.00	
Medium Holstein Veal	225.00-232.00	
Plain Holstein Veal	200.00-220.00	
Heavy Holstein Veal	215.00-246.00	

Veal calves sold actively at stronger prices. Fed cows sold on a good demand at stronger prices Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)

Today at Keady Livestock Market: **740 Stockers, 65 cows & bulls, 42 dollar calves.**

Steers	Price Range	Heifers	Price Range
1000+	296.00-315.50	900+	242.50-272.50
900-999	303.50-337.00	800-899	266.00-278.00
800-899	308.00-354.00	700-799	250.00-279.00
700-799	340.00-368.00	600-699	285.00-366.00
600-699	335.00-405.00	500-599	310.00-385.00
500-599	350.00-450.00	400-499	353.00-417.50
400-499	320.00-512.50		
Cows	110.00-141.00	Bulls	171.00-192.50

Good quality stocker and feeder cattle sold actively at steady prices while cull cows sold steady. Dollar calves sold sharply higher with good Holsteins from \$100.00-\$495.00 and X-Bred calves from \$750.00-\$1,150.00 per head. Sept 29th @ 9:00 am- Special Grass Yearling Sale! (selling on an overnight stand)

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	10	125.00-180.00	151.52	180.00
Cows	272	104.62-142.84	119.24	160.00
Bulls - Under 1600 lbs	7	152.93-184.86	168.40	196.00
Bulls -Over 1600 lbs	8	163.38-189.75	175.49	203.00
Veal calves over 600 lbs	10	126.00-182.80	156.02	194.00
Veal calves under 125 lbs	534	290.67-806.91	470.60	880.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Denfield Livestock Exchange: **September 23, 2023-283 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	242.00-297.00	275.81	298.00	900+	249.00-293.50	272.17	307.50
900-999	292.00-320.00	304.00	320.00	800-899	282.50-312.00	306.02	316.00
800-899	250.00-327.00	285.66	327.00	700-799	266.00-305.00	281.85	305.00
600-699	312.00-336.00	321.78	336.00	600-699	250.00-311.00	287.88	331.00

All classes sold on a very strong market. **October 7th @ 11:00 am- Special Fall Vaccinated Calf & Yearling Sale!**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	301.20	279.73
Change (from yesterday's close):	-0.28	-0.72
Current Five Day Average:	302.02	280.07

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected today. Canfax notes that this week's offering is steady to last week in volume. Canfax reports: "For the week ending September 16th Western Canadian fed processing totaled over 46,000 head, 6% larger than the same week last year. This is not only the largest processed volume of the year but is the first-time processed volumes have been above last year since the end of June. In addition to larger processing rates, there has also been an uptick in Canadian fed cattle being shipped into the US."

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** has been very quiet with just a couple of deals in the north noted yesterday at \$293.00 dressed which is steady to \$1.00 higher but not nearly enough to establish any kind of market, only 2 lots sold. Today the market was very quiet with no bids on the table. Asking prices started to surface in parts of Texas at \$186.00 live but most areas are unestablished and may stay that way until Thursday following sharply lower cattle futures today. Today's sell off was mainly a result of pressure on the outside markets. Economic uncertainty grows and worries that interest rates will stay higher for longer than originally estimated could result in hard times for consumers.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	184.80	-2.17	Sep	252.60	-1.27	Dec	4.796	-1.4
Dec	188.47	-2.75	Oct	253.87	-4.95	Mar	4.944	-1.2
Feb	193.05	-2.85	Nov	256.87	-5.82	May	5.026	-1.4
Apr	196.37	-2.70	Jan	260.10	-5.50	Jul	5.072	-1.2
Jun	190.25	-2.37	Mar	262.95	-5.12	Sep	5.050	-1.0
Aug	188.90	-2.22	Apr	267.20	-4.80	Dec	5.086	-0.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	13.026	+5.0	Dec	5.890	+0.0	Spot	73.95	-0.28
Jan	13.210	+5.4	Mar	6.162	+0.6	Dec	74.04	-0.28
Mar	13.326	+5.6	May	6.336	+1.0	Mar	74.13	-0.28
May	13.406	+5.6	Jul	6.442	+1.4	Jun	74.19	-0.28
Jul	13.422	+5.4	Sep	6.570	+2.2	Sep	74.22	-0.28
Aug	13.242	+5.4	Dec	6.730	+2.4	Dec	74.20	-0.28