



DAILY MARKET INFORMATION REPORT – WEDNESDAY SEPTEMBER 27, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	395.00- Delivery the weeks of October 10 th to 16 th .
A Grade Heifers	394.00- Delivery the weeks of October 10 th to 16 th .

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **811 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	277.00-327.00		800+	256.00-281.00	290.00
800-1000	280.00-336.00	345.00			
600-800	280.00-370.00				

Feeder cattle sold at barely steady prices with quality considered. Vaccinated Stocker Sales Every Wed at 1:00 p.m.

Today at Ontario Stockyards Inc: **30 Fed Steers & Heifers, 210 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	237.00-242.00	244.00
Good to Choice Fed Cattle	225.00-235.00	
Beef Cows	135.00-161.00	215.00
Dairy Cows	120.00-140.00	175.00
Export Cows	100.00-115.00	120.00
Bulls	165.00-208.00	211.00

Cows and bulls traded fully steady on an active trade. Fats sold at prices \$2.00-\$3.00 cwt higher. 1,200 Stockers are expected for Thursday's sale which includes the first special fall yearling sale. Stocker Sales Every Thurs at 11:00 a.m. Oct 5th @ 11:00 am- CDN Angus Program/CDN Hereford Association Sale! (in conjunction with regular sale)

At Denfield Livestock Exchange Inc.: **September 26, 2023: 197 Fed Cattle, 60 Cows, 2 Bulls, 11 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	234.50-241.00	238.21	265.00
Large & Medium Frame Fed Heifers +1000 lbs	234.00-243.25	239.00	279.00
Cows	114.00-146.00	127.66	189.00
Veal +600 lbs	190.00-214.00	206.13	240.00

Fed cattle sold fully steady to slightly higher than last week. Cull cows continue to sell strong. Veal traded fully steady and drop calves sold stronger this week. Oct 7th @ 11:00 am- Special Vaccinated Calf & Yearling Sale!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	73	229.03-240.10	235.51	265.00
Large & Medium Frame Fed Heifers +1000 lbs	156	229.23-242.69	236.76	279.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	13	176.15-230.38	208.60	234.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	41	183.09-213.05	203.73	232.75
Cows	664	106.49-154.17	129.67	230.00
Bulls under 1600 lbs	25	143.35-211.36	177.78	314.99
Bulls over 1600 lbs	53	162.21-199.10	182.80	211.00
Veal 600 lbs and over	361	203.97-249.30	228.42	258.00
Veal 125 lbs and under	126	207.93-481.07	355.49	809.09

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: September 26, 2023: 229 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	239.99-335.00	299.00	335.00	700-799	204.99-283.00	255.60	283.00
600-699	314.99-397.50	341.00	397.50	600-699	241.00-307.50	262.69	307.50
500-599	279.99-482.50	376.10	482.50	500-599	220.00-357.50	305.50	357.50
400-499	325.00-505.99	437.10	505.99	400-499	279.99-402.50	343.99	402.50

October 20th @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale!

Stocker sale at **Keady Livestock Market: September 26, 2023: 741 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	296.00-315.50	305.28	315.50	900+	242.50-272.50	261.67	272.50
900-999	303.50-337.00	317.39	337.00	800-899	266.00-278.00	269.27	278.00
800-899	308.00-354.00	328.92	354.00	700-799	250.00-279.00	268.74	279.00
700-799	340.00-368.00	350.84	368.00	600-699	285.00-366.00	328.33	366.00
600-699	335.00-405.00	368.13	405.00	500-599	310.00-385.00	359.17	385.00
500-599	350.00-450.00	403.85	450.00	400-499	353.00-417.50	375.50	417.50
400-499	320.00-512.50	397.50	512.50				

Good quality stocker and feeder cattle sold actively at steady prices. **Sept 29th @ 9:00 am- Special Grass Yearling Sale with 1,500 head expected! (selling on an overnight stand)**

Stocker sale at **Renfrew Pontiac Livestock: September 26, 2023: 357 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	247.50-345.00	316.19	345.00	600-699	187.50-331.00	289.29	331.00
600-699	239.99-409.99	367.39	409.99	500-599	220.00-389.99	340.30	389.99
500-599	282.50-462.50	403.39	462.50	400-499	279.99-434.99	343.50	434.99
400-499	279.99-513.99	447.70	513.99	300-399	260.00-417.49	345.69	417.49
399-	300.00-515.00	434.79	515.00				

ONTARIO BRED COW SALES

Kawartha Lakes Community Sales Barn, September 23, 2023 - 30 Cow/calf pairs (prices are per pair)

Exotic and Exotic X

British and British X

Top quality cow/calf pairs	\$3600-\$4300	N/T
Avg quality cow/calf pairs	\$2800-\$3500	N/T

Cow/calf pairs sold with great buyer interest.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	300.42	278.54
Change (from yesterday's close):	+0.88	-0.56
Current Five Day Average:	301.51	279.53

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some light trade is possible this afternoon. Canfax reports that asking prices are sitting at around \$392.00 plus delivered on a dressed basis. Canfax reports today: "Earlier in the week there were rumblings that steady money was being bid by one packer. Non-fed volumes are seasonally increasing, and prices continue to trend lower. Alberta cow prices are at a discount to the US market. If cow prices continue to slide more could go into the US for slaughter. With that said, whether its fed cattle or cows the one limiting factor will be finding trucks to go south."

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was light on Tuesday afternoon in the south from \$182.00-\$184.00 live, mainly \$183.00 which is fully steady to last week. A couple of deals in Iowa were noted at \$290.00 dressed which is steady to \$2.00 lower, but not enough sold to establish a market. Today a light trade is surfacing in Nebraska at \$184.00 live and \$290.00-\$292.00 dressed which is steady to \$2.00 easier cwt than last week's average prices with all other states untested today. Asking prices are reported at \$184.00 plus live in the south and \$292.00 plus dressed in the north.

At the Central Stockyards online auction today there were 1,832 head on offer, in 12 lots. Three lots sold from \$183.00-\$183.50 live which is steady to last week. The remaining lots did not sell.

Choice and Select Steers and Heifers:	Live	182.00-184.00
	Rail	290.00-292.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	184.90	+0.10	Sep	251.52	-1.07	Dec	4.832	+3.4
Dec	188.17	-0.30	Oct	252.25	-1.62	Mar	4.982	+3.6
Feb	192.40	-0.65	Nov	254.80	-2.07	May	5.066	+4.0
Apr	195.47	-0.90	Jan	257.40	-2.70	Jul	5.114	+4.2
Jun	189.37	-0.87	Mar	260.60	-2.35	Sep	5.086	+3.6
Aug	188.00	-0.90	Apr	264.95	-2.25	Dec	5.122	+3.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	13.032	+0.4	Dec	5.794	-9.4	Spot	74.01	+0.06
Jan	13.230	+2.0	Mar	6.072	-9.0	Dec	74.10	+0.06
Mar	13.356	+3.0	May	6.260	-7.6	Mar	74.20	+0.06
May	13.446	+4.0	Jul	6.376	-6.4	Jun	74.26	+0.06
Jul	13.472	+5.0	Sep	6.512	-5.6	Sep	74.29	+0.07
Aug	13.300	+5.6	Dec	6.676	-5.2	Dec	74.27	+0.06

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