



## DAILY MARKET INFORMATION REPORT – THURSDAY SEPTEMBER 28, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday September 27th

A Grade Steers	\$395.00 with delivery the weeks of October 10 <sup>th</sup> to 16 <sup>th</sup>
A Grade Heifers	\$394.00 with delivery the weeks of October 10 <sup>th</sup> to 16 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **110 Fed cattle, 424 Cows, 570 Stockers**

	Price Range	Top
Good Fed Steers	236.00-241.50	
Good Fed Heifers	234.00-238.50	240.00
Holstein Steers	196.00-203.00	208.00
Good Cows	122.00-150.00	196.00
Stocker Steers 700 lb +	274.00-360.00	
Lightweight Steers	329.00-470.00	510.00
Stocker Heifers 700 lb +	240.00-290.00	
Lightweight Heifers	285.00-400.00	420.00

Fed cows sold easier to Tuesday's stronger market. Fed steers and heifers sold actively at firm prices while Holstein steers continued very strong. Stockers continued to sell on a steady basis. *Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)*

Today at Ontario Stockyards Inc: **1,450 Stockers** (in progress, final results will be posted on Friday's report.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	282.50-316.00	299.80	316.00	700-799	247.00-285.00	270.53	315.00
800-899	312.50-336.00	325.88	336.00	600-699	260.00-339.00	312.88	357.50
700-799	281.00-345.00	321.01	373.00	500-599	305.00-370.00	347.12	370.00
600-699	335.00-394.00	365.73	417.00	400-499	285.00-380.00	327.17	390.00
500-599	340.00-416.00	381.82	465.00	300-399	295.00-377.50	339.17	377.50
400-499	275.00-450.00	372.04	505.00				
399-	350.00-507.50	433.41	507.50				

A special fall yearling sale is included in today's sale. – A medium quality offering of calves sold steady. Yearlings have not started to trade at time of reporting. *Oct 5<sup>th</sup> @ 11:00 am- CDN Angus Program/CDN Hereford Association Sale! (in conjunction with regular sale)*

Today at Brussels Livestock: **150 Veal, 25 Drop Calves**

	Price Range	Top
Good Beef Veal	250.00-256.00	
Good Holstein Veal	240.00-250.00	
Slightly Heavy Holstein Veal	235.00-245.00	
Heavy Holstein 800 lb +	185.00-234.00	
Medium Holstein Veal	225.00-234.00	
Plain Holsteins	200.00-224.00	

Veal sold on a steady market. Drop calves sold from \$390.00-\$710.00 per head. *Stocker Sales every Fri @ 10:00 am. Oct 20th @ 10:00 am- Hereford Influence Stocker Sale! (with regular sale)*

At Aylmer Stockyards Inc.: **September 27, 2023 – 16 Veal, 230 Cows, 40 Fed cattle, 72 Stockers, 2 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	114.99-198.50	185.40	198.50
Cows	91.00-179.00	130.69	187.99
Veal 600+ lbs	175.00-267.49	219.39	267.49

121 Replacement Calves sold between \$20.00-\$1,000.00 for an average of \$425.45 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	14	172.93-227.85	216.49	234.00
Fed Heifers, Large & Medium Frame 1000 lb +	26	220.87-231.38	227.96	244.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	33	122.27-196.08	181.82	198.50
Cows	552	100.79-166.95	129.29	215.00
Bulls, under 1600 lbs	14	123.07-165.14	147.38	180.00
Bulls, over 1600 lbs	22	164.82-194.64	181.05	211.00
Veal calves 600 lb plus	24	176.50-246.75	207.79	267.49
Veal calves under 125 lb	183	330.00-900.00	486.91	940.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **September 27, 2023: 811 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	271.00-321.00	291.43	321.00	900+	256.00-281.00	267.90	281.00
900-999	298.00-336.00	315.26	336.00				
800-899	280.00-345.00	323.31	345.00				
700-799	280.00-335.00	300.00	335.00				
600-699	220.00-370.00	291.25	370.00				

Feeder cattle sold barely steady with quality considered.

Stocker sale at Vankleek Hill Livestock Exchange: **September 27, 2023: 238 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	195.00-325.00	238.53	325.00	700-799	215.00-302.00	256.11	302.00
700-799	245.00-345.00	297.68	345.00	600-699	232.00-340.00	296.28	340.00
600-699	265.00-375.00	340.00	435.00	500-599	275.00-385.00	312.61	385.00
500-599	350.00-440.00	383.35	470.00	400-499	252.50-390.00	318.43	390.00
400-499	387.50-472.50	425.51	472.50				
399-	420.00-440.00	433.86	440.00				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	301.48	278.22
Change (from yesterday's close):	+0.53	-0.29
Current Five Day Average:	301.45	279.50

### ALBERTA DIRECT TRADE

**Alberta direct trade** on Wednesday was light with prices fully steady to last week at \$390.00 cwt delivered on a dressed basis. Canfax reports: "Two packers were buying cattle for October delivery while the other was buying cattle for November delivery. For the second half of September Alberta fed cash to futures basis levels are the weakest since 2011. US packer interest on the Western Canadian cash market has been quiet. Alberta cow and fed cattle prices are trading at a discount to both the US and Ontario market."

Steers	Live FOB	No Trade	Rail - Del	390.00
Heifers	Live FOB	No Trade	Rail - Del	390.00

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** has been light to moderate so far this week with prices fully steady in the south at \$183.00 live. The north saw trade at \$184.00-\$186.00 live, majority at \$184.00 which is steady, with dressed deals ranging from \$288.00-\$292.00, mostly from \$290.00-\$291.00 which is all \$1.00-\$2.00 cwt lower than last week. Today bids have resurfaced in Nebraska at \$184.00 live and \$290.00-\$292.00 dressed but no trade has surfaced at this time. Asking prices are sitting at \$183.00 plus live in the south and \$292.00 plus dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	183.00-186.00
	Rail	288.00-292.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

Oct	186.50	+1.60
Dec	190.42	+2.25
Feb	194.62	+2.22
Apr	197.42	+1.95
Jun	191.37	+2.00
Aug	189.82	+1.82

### Feeder Cattle

Oct	254.72	+2.47
Nov	257.67	+2.87
Jan	260.05	+2.65
Mar	263.12	+2.52
Apr	267.50	+2.55
May	270.50	+2.40

### Corn

Dec	4.884	+5.2
Mar	5.032	+5.0
May	5.116	+5.0
Jul	5.162	+4.6
Sep	5.120	+3.2
Dec	5.144	+2.2

### Soybeans

Nov	13.004	-2.6
Jan	13.192	-3.6
Mar	13.314	-4.2
May	13.406	-4.0
Jul	13.432	-4.0
Aug	13.256	-4.2

### Soft Red Winter Wheat

Dec	5.786	-0.6
Mar	6.064	-0.6
May	6.246	-1.2
Jul	6.362	-1.4
Sep	6.490	-2.2
Dec	6.646	-3.0

### Canadian \$

Spot	74.06	+0.04
Dec	74.14	+0.04
Mar	74.24	+0.04
Jun	74.30	+0.04
Sep	74.33	+0.04
Dec	74.31	+0.04

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)