



## DAILY MARKET INFORMATION REPORT – MONDAY OCTOBER 2, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** No sales were reported. Bids were noted as steady at \$395.00 dressed  
**A Grade Heifers** No sales were reported. Bids were noted as steady at \$394.00 dressed

Today at Ontario Stockyards Inc: **24 Veal**

	Price Range	Top
<b>Veal Calves 600 lbs+</b>	170.00-216.00	237.00

Veal sold fully steady. Oct 5<sup>th</sup> @ 11:00 am- CDN Angus Program/CDN Hereford Association Sale! (in conjunction with regular sale)

At Kawartha Lakes Community Sale Barn: **September 30, 2023–114 cows, 12 bulls, 39 veal, 69 stockers, 4 fed cattle**

	Price Range	Avg.	Top
<b>Cows</b>	112.00-162.00	130.59	230.00
<b>Bulls 1600 lbs &amp; under</b>	130.00-203.00	155.12	203.00
<b>Bulls 1600 lbs &amp; over</b>	169.00-197.00	179.17	197.00
<b>Veal Calves 600 lbs+</b>	176.00-230.00	189.71	230.00
<b>Veal Calves 125 lbs -</b>	275.00-770.00	402.22	770.00

All classes of cattle sold on a steady market. Oct 4<sup>th</sup> @ 10:00 am-Special Fall Calf & Yearling Sale!

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **September 29, 2023–1,298 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	252.00-306.00	277.89	306.00	<b>900+</b>	227.50-263.00	247.07	297.00
<b>900-999</b>	275.00-318.50	302.00	318.50	<b>800-899</b>	220.00-260.00	241.93	282.00
<b>800-899</b>	253.00-326.00	300.72	326.00	<b>700-799</b>	245.00-290.00	269.57	305.00
<b>700-799</b>	267.50-350.00	303.79	350.00	<b>600-699</b>	240.00-346.00	300.01	360.00
<b>600-699</b>	285.00-398.25	333.00	409.00	<b>500-599</b>	235.00-320.00	273.65	375.00
<b>500-599</b>	320.00-383.00	351.74	412.00	<b>400-499</b>	250.00-302.50	282.48	355.00
<b>400-499</b>	337.50-495.00	406.85	495.00	<b>300-399</b>	240.00-280.00	260.00	280.00
<b>399-</b>	392.50-402.00	396.57	402.00				

Top quality calves sold fully steady. Yearlings sold fully steady with quality considered. Oct 20<sup>th</sup> @ 10:00 am- Hereford Influence Stocker Sale!

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Keady Livestock Market: **September 29, 2023–1,695 Yearlings**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	298.00-314.00	307.97	314.00	<b>900+</b>	284.00-288.00	285.51	288.00
<b>900-999</b>	310.00-329.00	317.72	333.50	<b>800-899</b>	314.50-321.50	317.52	321.50
<b>800-899</b>	353.00-367.50	360.41	367.50	<b>700-799</b>	286.50-314.00	302.91	314.00
<b>700-799</b>	355.00-367.50	361.18	367.50				
<b>600-699</b>	295.00-345.00	334.47	345.00				

A good quality offering of yearling steers and heifers sold actively at steady prices. Oct 6<sup>th</sup> @ 9:00 am – Special Grass Yearling Sale! (selling on an overnight stand)

Stocker sale at Rainy River Cattlemen's Sale- Stratton: September 30, 2023-1,302 Stockers, 175 Cows, 39 Bulls

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	177.00-279.99	255.79	279.99	900+	150.00-241.00	220.10	241.00
900-999	200.00-304.99	264.80	304.99	800-899	169.99-322.99	281.99	322.99
800-899	182.49-332.50	299.00	332.50	700-799	189.99-317.49	306.30	317.49
700-799	202.49-372.99	319.89	372.99	600-699	200.00-318.50	302.49	318.50
600-699	204.00-396.49	340.70	396.49	500-599	175.00-342.49	292.93	342.49
500-599	225.00-416.99	352.09	416.99	400-499	279.99-342.49	312.80	342.49
400-499	239.99-498.89	388.70	498.89	300-399	254.99-350.99	324.29	360.99
399-	194.99-389.99	297.50	445.00	299-	155.49-204.99	189.19	204.99
				Bulls 1600 -	138.99-279.99	170.10	375.00
Cows	112.99-197.99	141.10	206.00	Bulls 1600 +	155.00-173.50	167.19	173.50

All classes of stockers sold strong with good buyer demand. Cows sold fully steady on a strong market. Oct 21st @ 8:30 am- Special Fall Stocker Sale! (Cows & bulls start the sale. Protocol cattle will sell at 1:00 pm) Sales are available through DLMS Network. PLEASE SIGN UP AND REQUEST TO BID EARLY & PRIOR TO THE SALE STARTING. If you are planning to purchase over the network you will need to call the sales barn office to set up an account.

**WEEKLY LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Sep 16, 2023	Week ending Sep 9, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,388	2,370	91,087
Steers & Heifers & Cows	2,298	2,298	87,449
Bulls	90	72	3,638

**CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA**

	Week Ending Sept 23, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,600	-6,336	2,276,736	-9%	-5%
Western Processing	47,808	-6,075	1,811,134	-11%	-5%
Eastern Processing	12,792	-261	465,602	-2%	-6%

**ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA**

	Week Ending Sept 23, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,982	-306	405,525	-2.7%	-9%

**AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA**

	Steers	Heifers
Sept 23, 2023	946	846
Sept 16, 2023	938	843
Sept 24, 2022	962	840

**AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA**

	Steers	Heifers
Sept 23, 2023	962	809
Sept 16, 2023	945	826
Sept 24, 2022	946	814

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	Week Ending September 30, 2023	Previous Week	Year Ago
Grand Total	612,000	625,000	667,000

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.93	278.91
Change (from yesterday's close):	+2.15	+2.87
Current Five Day Average:	300.85	278.31

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was light with sales in the south from \$182.00-\$183.50 live, majority at \$183.00 which is fully steady to the previous week. In the north live trade ranged from \$184.00-\$186.00, mostly \$184.00 cwt down \$1.00 on average while dressed deals ranged from \$288.00-\$293.00 averaging around \$290.00 cwt down \$2.00 from the previous week's weighted average prices. Actual average prices for the week, posted by the USDA Mandatory Price Report saw live steers average \$183.64 overall, down \$1.09 cwt from the previous week while live heifers averaged \$183.92 down \$0.21. On the rail steers averaged \$290.27 down \$1.72 cwt from the week before with heifers averaging \$289.73 down \$2.22.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as mixed with larger volumes in Texas while all other feeding states are noted as lower in volume. Bids and asking prices are currently unestablished and will probably stay that way until Wednesday. Over the weekend the government shutdown was averted, at least until November. Hopefully that will provide some stability and support for the cattle futures markets.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	184.42	+0.22	Oct	253.32	+0.85	Dec	4.886	+12.0
Dec	188.35	+0.42	Nov	255.70	+0.80	Mar	5.036	+12.0
Feb	193.17	+0.67	Jan	259.35	+1.30	May	5.122	+11.6
Apr	196.20	+0.70	Mar	262.72	+1.45	Jul	5.172	+11.6
Jun	190.47	+0.77	Apr	266.57	+1.12	Sep	5.140	+10.6
Aug	188.92	+0.67	May	269.35	+1.12	Dec	5.172	+10.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	12.770	+2.0	Dec	5.646	+23.2	Spot	73.14	-0.61
Jan	12.966	+2.2	Mar	5.960	+22.4	Dec	73.22	-0.61
Mar	13.132	+3.0	May	6.150	+20.2	Mar	73.33	-0.61
May	13.264	+4.4	Jul	6.310	+18.6	Jun	73.39	-0.61
Jul	13.330	+5.6	Sep	6.460	+17.2	Sep	73.42	-0.60
Aug	13.174	+5.6	Dec	6.630	+15.2	Dec	73.42	-0.59

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