



DAILY MARKET INFORMATION REPORT – WEDNESDAY OCTOBER 4, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	395.00 -Delivery the week of October 23 rd
A Grade Heifers	394.00 -Delivery the week of October 23 rd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **588 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	267.00-312.00		800+	215.00-245.00	306.00
800-1000	262.50-324.00				
600-700	312.50-351.00				

Feeder cattle sold selectively at easier prices. Vaccinated Stocker Sales Every Wed at 1:00 p.m. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)

Today at Ontario Stockyards Inc: **30 Fed Steers & Heifers, 175 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	N/T	
Good to Choice Fed Cattle	215.00-229.00	233.00
Beef Cows	130.00-180.00	215.00
Dairy Cows	120.00-149.00	179.00
Export Cows	105.00-115.00	
Bulls	170.00-192.00	195.00

Cows sold fully steady while bulls traded \$2.00-\$4.00 cwt stronger. Fats sold steady. 850 Stockers are expected for Thursday's sale which includes the **CDN Angus Program/CDN Hereford Association Sale**. Stocker Sales Every Thurs at 11:00 a.m. Oct 17th @ 11:00 am- Special Fall Yearling Sale!

Today at Kawartha Lakes Community Sales Barn- **609 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	286.00-295.00	291.50	295.00	900+	200.00-277.00	253.02	277.00
900-999	303.00-323.00	309.34	323.00	800-899	230.00-294.00	272.70	294.00
800-899	285.00-336.00	311.13	336.00	700-799	242.50-300.00	276.56	300.00
700-799	250.00-350.00	331.67	350.00	600-699	235.00-310.00	267.01	310.00
600-699	301.00-399.50	357.61	399.50	500-599	212.50-372.50	261.34	372.50
500-599	260.00-429.00	323.37	429.00	400-499	215.00-352.50	298.98	352.50
400-499	290.00-476.00	343.20	476.00				

Stockers sold actively with good buyer demand. Oct 18th @ 10:00 am- Next Special Fall Calf & Yearling Sale!

At Denfield Livestock Exchange Inc.: **October 3, 2023: 197 Fed Cattle, 60 Cows, 2 Bulls, 11 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	233.50-239.25	237.07	251.50
Large & Medium Frame Fed Heifers +1000 lbs	215.00-241.00	234.40	247.00
Cows	90.00-155.00	124.44	174.00
Veal +600 lbs	190.00-234.00	217.23	234.00

With quality considered, fed cattle traded steady. Cull cows sold \$3.00-\$4.00 cwt higher this week. Veal and drop calves sold considerably higher. Oct 7th @ 11:00 am- Special Vaccinated Calf & Yearling Sale!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	64	229.16-238.34	234.41	251.50
Large & Medium Frame Fed Heifers +1000 lbs	122	207.25-241.02	230.58	247.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	8	192.00-227.00	216.50	227.00
Cows	514	105.84-151.45	128.27	210.00
Bulls under 1600 lbs	19	148.058-193.18	165.02	479.99
Bulls over 1600 lbs	40	164.72-194.12	182.29	204.00
Veal 600 lbs and over	298	211.50-249.55	230.60	264.00
Veal 125 lbs and under	125	197.72-554.68	351.18	951.92

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: October 3, 2023: 220 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	229.99-335.00	305.50	335.00	600-699	250.00-335.99	299.10	335.99
600-699	235.00-364.99	337.00	364.99	500-599	212.99-372.50	304.00	372.50
500-599	237.50-420.00	342.60	459.99	400-499	202.49-395.00	323.89	395.00
400-499	250.00-504.99	397.29	504.99	300-399	239.99-360.00	318.40	360.00
399-	235.00-407.50	309.20	407.50				

October 20th @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale!

Stocker sale at **Keady Livestock Market: October 3, 2023: 886 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	297.50-304.00	298.84	304.00	900+	150.00-277.50	230.63	277.50
900-999	313.00-324.50	320.68	325.00	800-899	295.00-315.00	302.83	315.00
800-899	330.00-354.00	341.11	354.00	700-799	290.00-319.00	311.43	319.00
700-799	315.00-350.00	335.08	370.00	600-699	294.00-322.50	302.38	322.50
600-699	175.00-360.00	268.33	368.00	500-599	232.50-330.00	307.55	335.00
500-599	325.00-390.00	347.41	460.00	400-499	375.00-410.00	391.07	410.00
400-499	315.00-500.00	436.15	500.00				
399-	220.00-485.00	390.00	485.00				

All classes of stocker and feeder cattle sold slightly higher. **Oct 6th & 13th @ 9:00 am- Special Grass Yearling Sale!**
(selling on an overnight stand)

Stocker sale at **Renfrew Pontiac Livestock: October 3, 2023: 510 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	262.50-300.00	296.70	300.00	700-799	204.99-287.50	256.49	287.50
800-899	172.50-300.00	229.40	300.00	600-699	182.49-320.00	273.49	320.00
700-799	189.99-345.00	300.40	345.00	500-599	200.00-347.50	321.89	347.50
600-699	227.49-407.50	354.49	407.50	400-499	202.49-375.00	327.09	375.00
500-599	262.50-440.00	391.19	440.00	300-399	200.00-360.00	300.19	360.00
400-499	250.00-500.00	414.10	500.00				
399-	300.00-515.00	448.29	515.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	297.96	274.99
Change (from yesterday's close):	-2.11	-0.60
Current Five Day Average:	301.28	276.91

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some scattered deals could start to surface this afternoon. Canfax reports : There have been rumblings steady money was being bid yesterday. Packers will likely be pulling hard on October contract cattle. With ample fed cattle numbers and lots of cows around as well packers are well positioned with cattle. The Canadian dollar continues to move lower, this is positive news for the cattle market and should encourage Canadian beef exports”

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was light to moderate on Tuesday in the south with sales from \$181.00-\$182.00, majority at \$182.00 cwt live which is \$1.00 cwt easier than last week's southern average prices. A light test in parts of the north Tuesday saw live sales from \$183.00-\$184.00, most at \$183.00 live which is also \$1.00 below last week's northern average prices. Today, bids in the north are sitting at \$182.00-\$183.00 live and \$288.00-\$290.00 dressed which is steady to slightly easier than last week but no sales have developed at this time. Bids in the south are steady to Tuesday at \$182.00 live. Asking prices are reported at \$183.00 plus live in the south and \$290.00 plus dressed in the north.

At the Central Stockyards online auction today there were 1,478 head on offer, in 12 lots. Three lots sold from \$182.50-\$183.00 live, one lot of Holsteins sold at \$175.50 live. The remaining cattle did not sell as reserve bids from \$182.50-\$184.00 live were not met. Cattle with delivery dates differed to November had reserve bids of \$189.00 but no trade occurred.

Choice and Select Steers and Heifers:	Live	181.00-184.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	182.00	+0.07	Oct	247.77	-0.82	Dec	4.860	-1.4
Dec	186.02	+0.37	Nov	250.42	+0.07	Mar	5.010	-1.2
Feb	190.37	+0.07	Jan	254.05	-0.22	May	5.094	-1.0
Apr	193.50	+0.02	Mar	257.50	-0.12	Jul	5.144	-0.4
Jun	187.90	+0.10	Apr	261.47	+0.00	Sep	5.106	-0.4
Aug	186.50	+0.12	May	264.27	+0.22	Dec	5.134	-1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	12.730	+0.2	Dec	5.600	-8.4	Spot	72.73	-0.20
Jan	12.922	+0.2	Mar	5.890	-8.6	Dec	72.80	-0.21
Mar	13.072	-0.2	May	6.070	-10.0	Mar	72.91	-0.21
May	13.202	-0.4	Jul	6.230	-9.6	Jun	72.96	-0.22
Jul	13.260	-0.6	Sep	6.376	-9.0	Sep	72.97	-0.23
Aug	13.102	-1.4	Dec	6.544	-8.4	Dec	72.96	-0.22

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com