



DAILY MARKET INFORMATION REPORT – THURSDAY OCTOBER 5, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday October 4th

A Grade Steers	\$395.00 with delivery the weeks of October 23 rd
A Grade Heifers	\$394.00 with delivery the weeks of October 23 rd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **124 Fed cattle, 387 Cows, 375 Stockers**

	Price Range	Top
Good Fed Steers	237.00-243.25	249.00
Good Fed Heifers	234.00-237.50	
Holstein Steers	192.00-201.00	203.00
Good Cows	121.00-142.00	200.00
Stocker Steers 700 lb +	250.00-305.00	
Lightweight Steers	287.00-420.00	450.00
Stocker Heifers 700 lb +	230.00-357.00	
Lightweight Heifers	266.00-355.00	

Fed cows sold on a steady trade. Fed steers and heifers sold at prices \$1.00-\$2.00 cwt higher. Holstein steers continued to sell strong at firm prices. Stockers continued on a good demand at firm prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)*

Today at Ontario Stockyards Inc: **820 Stockers** (in progress, final results will be posted on Friday's report.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	264.00-310.00	272.78	310.00	800-899	247.50-273.00	263.25	273.00
800-899	285.00-312.50	294.53	312.50	700-799	217.50-262.50	235.91	301.00
700-799	295.00-358.00	330.75	366.00	600-699	290.00-344.00	314.26	344.00
600-699	317.50-370.00	347.21	395.00	500-599	290.00-363.00	334.56	363.00
500-599	360.00-407.50	382.90	425.00	400-499	312.50-410.00	375.13	410.00
400-499	419.00-445.00	431.08	506.00	300-399	300.00-375.00	332.86	375.00
399-	430.00-505.00	477.92	505.00	299-	300.00-390.00	346.67	390.00

CDN Angus Program/CDN Hereford Association Sale included - A large run of Angus and Hereford cattle sold on a strong, active market. *October 17th @ 11:00 am- Special Fall Yearling Sale!*

Today at Brussels Livestock: **100 Veal**

	Price Range	Top
Good Beef Veal	250.00-283.00	
Good Holstein Veal	280.00-299.00	
Slightly Heavy Holstein Veal	275.00-290.00	
Heavy Holstein 800 lb +	220.00-245.00	
Medium Holstein Veal	265.00-279.00	
Plain Holsteins	235.00-264.00	

Veal sold on a sharply stronger market. Drop calves sold from \$270.00-\$490.00 per head. *Stocker Sales every Fri @ 10:00 am. Oct 20th @ 10:00 am- Hereford Influence Stocker Sale! (with regular sale)*

At Aylmer Stockyards Inc.: **September 27, 2023 – 26 Veal, 183 Cows, 47 Fed cattle, 23 Stockers**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	119.99-202.00	177.89	202.00
Cows	108.00-163.99	126.098	163.99
Veal 600+ lbs	150.00-285.00	212.00	285.00

111 Replacement Calves sold between \$30.00-\$990.00 for an average of \$430.45 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	12	188.83-222.50	208.08	229.00
Fed Heifers, Large & Medium Frame 1000 lb +	9	163.33-211.21	189.07	233.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	42	125.73-199.12	177.31	202.00
Cows	481	104.80-152.67	123.72	215.00
Bulls, under 1600 lbs	7	142.00-163.86	149.80	170.00
Bulls, over 1600 lbs	18	167.56-192.56	180.74	195.00
Veal calves 600 lb plus	24	150.63-280.00	210.04	285.00
Veal calves under 125 lb	203	300.25-827.64	488.96	860.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **October 4, 2023 - 588 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	267.00-312.00	284.03	312.00	900+	215.00-245.00	224.17	245.00
900-999	280.00-320.00	299.84	320.00	800-899	245.00-306.00	281.33	306.00
800-899	262.50-324.00	303.79	324.00				

Feeder cattle sold selectively at easier prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Kawartha Lakes Community Sales Barn: **October 4, 2023 -609 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	286.00-295.00	291.50	295.00	900+	200.00-277.00	253.02	277.00
900-999	303.00-323.00	309.34	323.00	800-899	230.00-294.00	272.70	294.00
800-899	285.00-336.00	311.13	336.00	700-799	242.50-300.00	276.56	300.00
700-799	250.00-350.00	331.67	350.00	600-699	235.00-310.00	267.01	310.00
600-699	301.00-399.50	357.61	399.50	500-599	212.50-372.50	261.34	372.50
500-599	260.00-429.00	323.37	429.00	400-499	215.00-352.50	298.98	352.50
400-499	290.00-476.00	343.20	476.00				

Stockers sold actively with good buyer demand. **Oct 18th @ 10:00 am- Next Special Fall Calf & Yearling Sale!**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	295.61	274.77
Change (from yesterday's close):	-1.15	-0.10
Current Five Day Average:	300.44	276.18

ALBERTA DIRECT TRADE

Alberta direct trade was light to moderate on Wednesday afternoon with trade reported by Canfax as steady at \$390.00 cwt delivered on a dressed basis, with some light trade at \$233.00 live on a picked-up basis. Canfax notes "There have been a few reports packers are behind schedule picking up cash cattle that were sold a few weeks ago."

Steers	Live FOB	233.00	Rail - Del	390.00
Heifers	Live FOB	No Trade	Rail - Del	390.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade has been light to moderate in the south so far this week with trade mainly \$182.00-\$183.00 which is steady to \$1.00 cwt easier. In the north light trade is quoted at \$288.00-\$291.00 dressed which ranged from \$1.00 cwt lower to \$1.00 cwt stronger than last week. A few live deals in the north have been noted from \$183.00-\$185.00 live, which is also down \$1.00 to \$1.00 cwt stronger. Today, a light test in Nebraska is easier than early week prices with some live deals at \$182.00 and dressed at \$288.00 down \$2.00 cwt from last week's trade. More business is expected to develop this afternoon in the north, with asking prices sitting at \$184.00 live in the south and \$292.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	182.00-185.00
	Rail	288.00-291.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Oct	181.95	-0.25
Dec	185.37	-0.65
Feb	189.60	-0.77
Apr	193.02	-0.47
Jun	187.67	-0.22
Aug	186.62	+0.12

Feeder Cattle

Oct	247.50	-0.27
Nov	250.30	-0.12
Jan	253.05	-1.00
Mar	256.60	-0.90
Apr	260.77	-0.70
May	263.60	-0.67

Corn

Dec	4.974	+11.4
Mar	5.122	+11.2
May	5.204	+11.0
Jul	5.254	+11.0
Sep	5.192	+8.4
Dec	5.214	+8.0

Soybeans

Nov	12.806	+7.6
Jan	12.984	+6.2
Mar	13.126	+5.4
May	13.250	+4.6
Jul	13.296	+3.6
Aug	13.136	+3.4

Soft Red Winter Wheat

Dec	5.782	+18.2
Mar	6.070	+18.0
May	6.254	+18.4
Jul	6.416	+18.6
Sep	6.564	+18.6
Dec	6.732	+18.6

Canadian \$

Spot	72.91	+0.17
Dec	72.98	+0.18
Mar	73.09	+0.18
Jun	73.14	+0.18
Sep	73.16	+0.19
Dec	73.15	+0.18

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