



DAILY MARKET INFORMATION REPORT – TUESDAY OCTOBER 10, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	395.00 – Delivery the week of October 30 th
A Grade Heifers	394.00 – Delivery the week of October 30 th

Today at Brussels Livestock: **85 fed cattle, 280 cows**

	Price Range	Top
Choice fed steers & heifers	230.00-240.00	
Second cut cattle	222.00-229.00	
Aged & medium fed cattle	210.00-220.00	
Holstein Steers & heifers	160.00-201.50	
Good Beef Cows	140.00-169.00	
Good Holsteins Cows	135.00-165.00	
Medium Holsteins Cows	120.00-134.00	
Bulls	151.00-190.00	

Fed steers and heifers sold actively at steady prices. Cows sold steady. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **370 veal, 230 cows**

	Price Range	Top
Cows	121.00-143.00	199.00
Good Beef Veal	250.00-270.00	
Good Holstein Veal	240.00-268.00	
Medium Holstein Veal	210.00-240.00	
Plain Holstein Veal	190.00-205.00	
Heavy Holstein Veal	230.00-246.00	

Veal sold on a good demand at stronger pricing. Fed cows sold steady. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in conjunction with the regular sale)*

Today at Keady Livestock Market: **873 Stockers, 91 cows & bulls, 76 dollar calves .**

Steers	Price Range	Heifers	Price Range
1000+	291.50-307.50	900+	246.00-267.00
900-999	297.00-324.00	800-899	286.00-306.00
800-899	289.00-346.00	700-799	279.00-309.00
700-799	295.00-320.00	600-699	270.00-309.00
600-699	321.00-347.50	500-599	280.00-395.00
500-599	320.00-385.00	400-499	230.00-330.00
400-499	350.00-490.00	399-	280.00-365.00
399-	380.00-470.00		
Cows	104.00-126.00	Bulls	130.00-182.00

All classes of stocker and feeder cattle sold on a steady market. Cull cows traded \$2.00-\$5.00 cwt easier. Dollar calves sold slightly higher, with good Holsteins from \$320.00-\$520.00 and X-Bred calves from \$725.00-\$1180.00 per head. *Oct 13th @ 9:00 am-Special Grass Yearling Sale! (selling on an overnight stand)*

Ontario auction sales on **Friday, Saturday & Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	395	105.52-144.20	120.78	177.00
Bulls – Under 1600 lbs	10	152.60-190.00	173.85	200.00
Bulls -Over 1600 lbs	19	141.58-189.53	166.23	198.00
Veal calves over 600 lbs	25	181.84-218.80	199.84	230.00
Veal calves under 125 lbs	512	346.39-860.92	554.62	960.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

At Kawartha Lakes Community Sale Barn: **October 7, 2023-119 cows, 16 bulls, 35 veal, 4 fed cattle, 69 stockers**

	Price Range	Avg.	Top
Cows	110.00-164.00	131.06	177.00
Bulls under 1600 lbs	144.00-196.00	175.03	196.00
Bulls over 1600 lbs	147.00-198.00	168.36	198.00
Veal Calves 600 lbs plus	191.00-230.00	207.02	230.00
Veal Calves 125 lbs & under	200.00-725.00	365.18	725.00

All classes of cattle sold on a steady market. Oct 4th @ 10:00 am- Special Fall Calf & Yearling Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **October 6, 2023- 972 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	272.50-311.50	293.53	311.50	900+	257.00-305.25	290.37	305.25
900-999	248.00-313.00	288.58	313.00	800-899	231.50-302.00	270.08	307.50
800-899	190.00-318.00	272.08	318.00	700-799	236.00-280.00	261.10	280.00
700-799	245.00-355.00	309.31	357.00	600-699	250.00-301.00	276.42	304.00
600-699	305.00-389.00	354.50	389.00	500-599	260.00-325.00	301.08	325.00
500-599	343.00-430.00	392.34	430.00	400-499	255.00-363.00	314.55	380.00
400-499	200.00-457.50	399.88	457.50	300-399	230.00-354.00	333.21	354.00
399-	365.00-462.50	432.50	462.50	299-	250.00-330.00	295.00	330.00

Calves sold on a strong active trade at fully steady prices. Yearlings sold fully steady with grass type heifers selling \$3.00-\$5.00 cwt higher. Oct 20th @ 10:00 am- Hereford Influence Sale! (in regular stocker sale)

Stocker sale at Vankleek Hill Livestock Exchange: **October 9, 2023- 80 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	317.50-348.00	330.03	348.00	500-599	197.50-312.50	247.87	312.50
500-599	310.00-398.00	347.15	398.00	400-499	282.50-312.50	298.06	312.50
400-499	345.00-427.50	355.60	427.50	300-399	210.00-317.50	295.23	317.50
399-	215.00-430.00	332.78	430.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Keady Livestock Market: **1,152 Stockers -Special Fall Yearling Sale** (selling on an overnight stand)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	299.00-307.50	302.43	315.00	800-899	1 lot sold		
900-999	316.50-325.75	320.64	329.00				

Lighter grass cattle sold steady while heavier cattle were slightly higher.

Stocker sale at Cargill Auction Market: **October 6, 2023- 1,317 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	295.00-306.00	309.00	900+	290.00-315.00	317.00
900-999	310.00-325.00	329.00	800-899	295.00-325.00	326.00
800-899	325.00-345.00	349.00	700-799	310.00-325.00	327.50

Good quality offering of steers and heifers sold on a strong active market! Oct 27th @ 7:00 pm- Special Local Calf Sale!

Stocker sale at Denfield Livestock Exchange: **October 7, 2023- 711 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	249.00-289.50	277.56	289.50	900+	275.00-309.50	293.89	309.50
900-999	295.00-312.00	305.24	312.00	800-899	297.00-319.50	314.48	326.50
800-899	300.00-321.00	311.05	325.00	700-799	290.00-322.00	312.26	322.00
700-799	296.00-330.50	311.17	330.50	600-699	287.00-312.50	302.58	312.50
600-699	272.50-312.50	293.80	312.50				
500-599	217.50-313.00	249.33	314.00				
400-499	358.00-378.00	371.33	378.00				

Oct 21st @ 11:00 am- Vaccinated Calf & Yearling Sale!

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sep 23, 2023	Week ending Sep 16, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,770	2,388	93,857
Steers & Heifers & Cows	2,679	2,298	90,128
Bulls	91	90	3,729

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Sept 30, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,748	+1,148	2,338,484	+2%	-5%
Western Processing	49,136	+1,328	1,860,270	+3%	-5%
Eastern Processing	12,612	-180	478,214	-1%	-7%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Sept 30, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,001	+19	416,526	+0.2%	-9%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Sept 30, 2023	953	853
Sept 23, 2023	946	846
Oct 1, 2022	958	863

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Sept 30, 2023	951	816
Sept 23, 2023	962	809
Oct 1, 2022	952	843

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending October 7, 2023	Previous Week	Year Ago
Grand Total	628,000	612,000	669,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.99	276.03
Change (from yesterday's close):	-0.43	-1.47
Current Five Day Average:	300.00	275.70

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was light last week with trade in the south from \$181.00-\$182.75 live, mainly \$182.00 cwt down \$1.00 on average from the week before. In the north business was reported from \$183.00-\$186.00 live with majority at \$183.00 also down \$1.00. Dressed trade in the north ranged from \$288.00-\$291.00, averaging \$289.26 for steers down \$1.01 cwt with heifers averaging \$288.90 down \$0.83. Overall live average prices for the week reported by the USDA Mandatory Price Report saw steers average \$182.72 down \$0.92 cwt with heifers averaging \$182.58 down \$1.34 from the previous week's weighted average prices.

So far this week the market has been quiet with no bids on the table and asking prices unestablished, however they are expected to be higher than last week. This week's offering is reported as mixed, larger in the north, somewhat smaller in Kansas and lower volumes in Texas. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **MONDAY** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	182.37	-0.70	Oct	246.90	-1.47	Dec	4.882	-3.6
Dec	185.35	-1.32	Nov	249.65	-1.22	Mar	5.036	-3.4
Feb	189.62	-1.15	Jan	251.85	-1.92	May	5.120	-3.2
Apr	192.80	-1.12	Mar	255.42	-1.80	Jul	5.170	-3.0
Jun	187.27	-1.15	Apr	259.55	-1.67	Sep	5.130	-3.2
Aug	186.32	-1.15	May	262.47	-1.70	Dec	5.162	-3.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	12.642	-1.6	Dec	5.726	+4.4	Spot		
Jan	12.824	-2.0	Mar	6.034	+5.4	Dec	73.67	+0.37
Mar	12.956	-3.4	May	6.232	+6.2	Mar	73.77	+0.37
May	13.084	-4.6	Jul	6.406	+6.6	Jun	73.81	+0.35
Jul	13.152	-5.0	Sep	6.550	+6.4	Sep	73.82	+0.34
Aug	12.994	-5.4	Dec	6.716	+6.0	Dec	73.82	+0.36

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	182.75	+0.20	Oct	247.95	+1.05	Dec	4.854	-2.6
Dec	185.00	-0.35	Nov	250.35	+0.70	Mar	5.012	-2.4
Feb	189.32	-0.30	Jan	251.85	+0.00	May	5.092	-2.6
Apr	192.40	-0.40	Mar	254.75	-0.67	Jul	5.144	-2.4
Jun	186.75	-0.52	Apr	258.85	-0.70	Sep	5.112	-1.6
Aug	185.60	-0.72	May	261.87	-0.60	Dec	5.142	-2.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	12.714	+7.2	Dec	5.584	-14.2	Spot	73.58	-0.00
Jan	12.892	+6.6	Mar	5.900	-13.4	Dec	73.66	-0.01
Mar	13.004	+4.6	May	6.104	-12.6	Mar	73.77	+0.00
May	13.120	+3.4	Jul	6.286	-12.0	Jun	73.83	+0.02
Jul	13.176	+2.4	Sep	6.434	-11.4	Sep	73.84	+0.02
Aug	13.016	+2.2	Dec	6.600	-11.6	Dec	73.83	+0.01