



DAILY MARKET INFORMATION REPORT – WEDNESDAY OCTOBER 11, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

| | |
|------------------------|---|
| A Grade Steers | 395.00 -Delivery the week of October 30 th |
| A Grade Heifers | 394.00 -Delivery the week of October 30 th |

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **570 stockers**

| Steers | Price Range | Top | Heifers | Price Range | Top |
|-----------------|---------------|-----|-------------|---------------|-----|
| 1000+ | 283.00-314.50 | | 800+ | 264.00-296.00 | |
| 800-1000 | 295.00-323.50 | | | | |

Feeder cattle sold on a stronger note. Vaccinated Stocker Sales Every Wed at 1:00 p.m. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)

Today at Ontario Stockyards Inc: **30 Fed Steers & Heifers, 175 Cows & Bulls**

| | Price Range | Top |
|---------------------------------------|---------------|--------|
| Fancy Fed Steers & Heifers | 230.00-240.00 | 241.00 |
| Good to Choice Fed Cattle | 220.00-230.00 | |
| Beef Cows | 125.00-156.00 | 220.00 |
| Dairy Cows | 110.00-126.00 | 155.00 |
| Export Cows | 100.00-110.00 | 112.00 |
| Bulls | 149.00-188.00 | 213.00 |

Cows and bulls traded fully steady. Fats sold on a steady market. 800 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m. Oct 17th @ 11:00 am- Special Fall Yearling Sale! Oct 21st @ 12:00 noon- Bred Cow Sale!

At Denfield Livestock Exchange Inc.: **October 10, 2023: 143 Fed Cattle, 127 Cows, 5 Bulls, 14 Veal**

| | Price Range | Average | Top |
|---|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 231.75-238.50 | 235.56 | 243.25 |
| Large & Medium Frame Fed Heifers +1000 lbs | 232.00-240.50 | 238.25 | 254.00 |
| Cows | 100.00-145.00 | 122.76 | 177.00 |
| Veal +600 lbs | 213.00-225.00 | 220.55 | 234.00 |

Fed cattle traded steady this week on the market. Cull cows sold lower. Veal sold steady while drop calves sold higher. Oct 21st @ 11:00 am- Special Vaccinated Calf & Yearling Sale!

Ontario auction sales on **Tuesday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|---|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 74 | 226.67-235.52 | 232.10 | 243.25 |
| Large & Medium Frame Fed Heifers +1000 lbs | 96 | 226.70-240.35 | 234.75 | 254.00 |
| Fed Steers, Dairy & Dairy Cross +1250 | 10 | 164.50-212.10 | 189.70 | 231.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 37 | 175.97-210.62 | 196.19 | 241.00 |
| Cows | 842 | 104.10-145.75 | 124.18 | 199.00 |
| Bulls under 1600 lbs | 14 | 144.96-186.96 | 165.23 | 242.49 |
| Bulls over 1600 lbs | 37 | 155.70-184.65 | 171.77 | 195.99 |
| Veal 600 lbs and over | 380 | 218.91-259.04 | 239.31 | 270.00 |
| Veal 125 lbs and under | 129 | 309.63-637.60 | 463.13 | 941.67 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: October 10, 2023: 278 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 264.99-352.00 | 319.49 | 352.00 | 600-699 | 185.00-350.00 | 283.49 | 350.00 |
| 600-699 | 200.00-360.00 | 323.60 | 360.00 | 500-599 | 239.99-341.99 | 306.49 | 341.99 |
| 500-599 | 260.00-424.00 | 387.90 | 424.00 | 400-499 | 237.50-395.99 | 331.70 | 395.99 |
| 400-499 | 285.00-487.50 | 420.00 | 487.50 | 300-399 | 239.99-335.00 | 292.49 | 335.00 |
| 399- | 285.00-422.49 | 392.60 | 422.49 | | | | |

October 20th @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale!

Stocker sale at **Keady Livestock Market: October 10, 2023: 848 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 291.50-307.50 | 299.27 | 307.50 | 900+ | 246.00-267.00 | 260.02 | 267.00 |
| 900-999 | 297.00-324.00 | 314.14 | 324.00 | 800-899 | 286.00-306.00 | 293.63 | 306.00 |
| 800-899 | 289.00-346.00 | 325.38 | 346.00 | 700-799 | 279.00-309.00 | 298.83 | 309.00 |
| 700-799 | 295.00-320.00 | 312.93 | 327.50 | 600-699 | 270.00-309.00 | 290.86 | 332.00 |
| 600-699 | 321.00-347.50 | 338.28 | 347.50 | 500-599 | 280.00-295.00 | 333.85 | 395.00 |
| 500-599 | 320.00-385.00 | 355.05 | 400.00 | 400-499 | 230.00-335.00 | 286.15 | 335.00 |
| 400-499 | 350.00-490.00 | 409.47 | 490.00 | 300-399 | 280.00-365.00 | 321.15 | 410.00 |
| 399- | 380.00-470.00 | 425.00 | 485.00 | | | | |

All classes of stocker and feeder cattle sold on a steady market. *Oct 13th @ 9:00 am- Special Grass Yearling Sale! (selling on an overnight stand)*

Stocker sale at **Renfrew Pontiac Livestock: October 10, 2023: 501 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 204.99-297.99 | 287.09 | 297.99 | 800-899 | 161.00-274.00 | 250.30 | 274.00 |
| 800-899 | 232.50-293.00 | 265.20 | 293.00 | 700-799 | 200.00-285.00 | 231.30 | 285.00 |
| 700-799 | 189.99-349.00 | 293.50 | 349.00 | 600-699 | 222.50-347.50 | 297.19 | 347.50 |
| 600-699 | 220.00-387.00 | 341.50 | 387.00 | 500-599 | 225.00-354.99 | 318.19 | 354.99 |
| 500-599 | 257.50-437.00 | 355.69 | 437.00 | 400-499 | 204.99-377.49 | 316.40 | 377.49 |
| 400-499 | 267.49-487.00 | 410.29 | 487.00 | 300-399 | 229.99-395.00 | 310.40 | 395.00 |
| 399- | 295.00-500.00 | 416.60 | 500.00 | 299- | 260.00-379.99 | 335.80 | 379.99 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 298.77 | 275.80 |
| Change (from yesterday's close): | -2.29 | -0.35 |
| Current Five Day Average: | 300.20 | 275.81 |

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light business is possible this afternoon. Canfax reports that asking prices are sitting around \$393.00 cwt delivered on a dressed basis but no bids have surfaced at this time.

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** saw a handful of cattle sell in Iowa so far this week from \$182.00-\$183.00 live and \$290.00 dressed which is steady but not enough have sold to establish a market. All other feeding states have remained untested. Today, the market is noting some light trade in the south at \$183.00 live steady to \$1.00 higher than last week. Bids in Nebraska are starting to surface at \$183.00-\$185.00 live, steady to \$1.00 higher than last week's average prices but so far sellers are passing the bids. Asking prices remain undefined at this time. Active trade could be delayed until Thursday or Friday.

At the Central Stockyards online auction today there were 1,968 head on offer, in 16 lots. One lot sold at \$184.00 live while two lots were scratched. The remaining lots were left unsold as reserve bids of \$183.00-\$189.00 live were not bet.

| | | |
|--|------|--------|
| Choice and Select Steers and Heifers: | Live | 183.00 |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

| | | |
|-----|--------|-------|
| Oct | 184.50 | +1.92 |
| Dec | 186.97 | +1.97 |
| Feb | 191.25 | +1.92 |
| Apr | 193.97 | +1.57 |
| Jun | 187.85 | +1.10 |
| Aug | 186.45 | +0.85 |

Feeder Cattle

| | | |
|-----|--------|-------|
| Oct | 25.17 | +2.22 |
| Nov | 252.00 | +1.65 |
| Jan | 253.30 | +1.45 |
| Mar | 255.87 | +1.12 |
| Apr | 259.90 | +1.05 |
| May | 262.90 | +1.02 |

Corn

| | | |
|-----|-------|------|
| Dec | 4.880 | +2.4 |
| Mar | 5.036 | +2.4 |
| May | 5.116 | +2.4 |
| Jul | 5.166 | +2.2 |
| Sep | 5.136 | +2.4 |
| Dec | 5.172 | +3.0 |

Soybeans

| | | |
|-----|--------|-------|
| Nov | 12.524 | -19.0 |
| Jan | 12.722 | -17.0 |
| Mar | 12.850 | -15.4 |
| May | 12.980 | -14.0 |
| Jul | 13.046 | -13.0 |
| Aug | 12.894 | -12.2 |

Soft Red Winter Wheat

| | | |
|-----|-------|------|
| Dec | 5.560 | -2.4 |
| Mar | 5.872 | -2.6 |
| May | 6.072 | -3.2 |
| Jul | 6.252 | -3.4 |
| Sep | 6.400 | -3.4 |
| Dec | 6.572 | -2.6 |

Canadian \$

| | | |
|------|-------|-------|
| Spot | 73.51 | -0.07 |
| Dec | 73.59 | -0.07 |
| Mar | 73.70 | -0.07 |
| Jun | 73.76 | -0.07 |
| Sep | 73.79 | -0.05 |
| Dec | 73.78 | -0.04 |

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com