



DAILY MARKET INFORMATION REPORT – THURSDAY OCTOBER 12, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday October 11th

A Grade Steers	\$395.00 with delivery the week of October 30 th
A Grade Heifers	\$394.00 with delivery the week of October 30 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 121 Fed cattle, 500 Cows, 475 Stockers

	Price Range	Top
Good Fed Steers	235.00-245.50	248.50
Good Fed Heifers	218.00-231.00	
Holstein Steers	190.00-205.00	207.00
Good Cows	117.00-148.00	190.00
Stocker Steers 700 lb +	225.00-275.00	347.50
Lightweight Steers	245.00-445.00	
Stocker Heifers 700 lb +	200.00-245.00	285.00
Lightweight Heifers	250.00-375.00	

Fed cows selling on easier pricing. Fed steers and heifers sold barely steady. Holstein steers sold steady. Stockers sold actively at barely steady prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)*

Today at Ontario Stockyards Inc: 775 Stockers *Sale in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	167.50-280.00	245.17	280.00	900+	200.00-233.00	220.73	245.00
900-999	232.50-281.00	269.79	281.00	800-899	230.00-287.00	266.47	287.00
800-899	232.50-300.00	283.12	315.00	700-799	265.00-312.00	292.38	312.00
700-799	295.00-342.00	319.80	342.00	600-699	262.50-338.00	302.65	338.00
600-699	315.00-370.00	347.39	385.00	500-599	295.00-376.00	342.81	376.00
500-599	367.50-460.00	405.41	460.00	400-499	310.00-400.00	370.15	400.00
400-499	390.00-466.00	423.68	490.00	300-399	340.00-410.00	370.68	410.00
399-	450.00-490.00	478.13	490.00	299-	320.00-400.00	336.00	400.00

All classes of stocker sold fully steady. *October 17th @ 11:00 am- Special Fall Yearling Sale! Oct 21st @ 12:00 Noon – Bred Cow Sale!*

Today at Brussels Livestock: 165 Veal

	Price Range	Top
Good Beef Veal	235.00-261.00	
Good Holstein Veal	240.00-251.00	
Slightly Heavy Holstein Veal	230.00-245.00	
Heavy Holstein 800 lb +	200.00-230.00	
Medium Holstein Veal	225.00-239.00	
Plain Holsteins	210.00-224.00	

Veal sold on a strong, active trade. Drop calves sold from \$290.00-\$800.00 per head. *Stocker Sales every Fri @ 10:00 am. Oct 20th @ 10:00 am- Hereford Influence Stocker Sale! (with regular sale)*

At Aylmer Stockyards Inc.: October 11, 2023 – 8 Veal, 200 Cows, 58 Fed cattle, 13 Stockers

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	122.99-198.99	185.00	198.99
Cows	90.00-160.00	117.50	192.99
Veal 600+ lbs	220.00-279.49	245.40	279.49

147 Replacement Calves sold between \$5.00-\$1,100.00 for an average of \$550.75 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	-	Not enough sold		
Fed Heifers, Large & Medium Frame 1000 lb +	-	Not enough sold		
Fed Heifers, Dairy & Dairy Cross 1000+ lb	73	124.81-198.73	179.17	198.99
Cows	616	98.39-147.26	118.11	220.00
Bulls, under 1600 lbs	18	129.67-188.14	159.68	213.00
Bulls, over 1600 lbs	15	152.10-181.57	168.25	189.99
Veal calves 600 lb plus	15	201.33-242.43	221.03	279.49
Veal calves under 125 lb	272	410.00-950.00	608.89	1000.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **October 11, 2023 - 570 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	283.00-314.50	298.71	314.50	900+	264.00-285.00	274.39	285.00
900-999	295.00-320.00	309.12	320.00	800-899	296.00-296.00	296.00	296.00
800-899	312.00-323.50	320.91	323.50				

Feeder cattle sold on a stronger note.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	300.83	274.78
Change (from yesterday's close):	+0.55	-0.52
Current Five Day Average:	300.91	275.90

ALBERTA DIRECT TRADE

Alberta direct trade saw limited but steady sales with CanFax reporting dressed sales at \$390.00 cwt delivered. CanFax reports "Packers seem to be well positioned with cattle as lift times have stretched out. Seasonally beef retail featuring should pick up after Thanksgiving."

Steers	Live FOB	No Trade	Rail - Del	No trade
Heifers	Live FOB	No Trade	Rail - Del	390.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade is light in the south with live deals at \$183.00-\$184.00 which is stronger by \$1.00 - \$2.00 over last week. In the north light trade is quoted at prices around \$3.00 cwt stronger than last week at \$185.00 cwt live and \$292.00 cwt dressed delivered. Trade expected to continue with asking prices around the \$184.00 plus live in the south and \$293.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	183.00-185.00
	Rail	292.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	185.40	+0.90	Oct	252.02	+1.85	Dec	4.960	+8.0
Dec	187.80	+0.82	Nov	253.57	+1.57	Mar	5.114	+7.6
Feb	192.00	+0.75	Jan	254.47	+1.17	May	5.194	+7.6
Apr	195.00	+1.02	Mar	256.95	+1.07	Jul	5.242	+7.4
Jun	188.97	+1.12	Apr	261.02	+1.12	Sep	5.196	+6.0
Aug	187.35	+0.90	May	264.07	+1.17	Dec	5.226	+5.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	12.900	+37.4	Dec	5.714	+15.4	Spot	73.03	-0.47
Jan	13.086	+36.4	Mar	6.014	+14.2	Dec	73.10	-0.48
Mar	13.194	+34.4	May	6.196	+12.4	Mar	73.21	-0.48
May	13.320	+34.0	Jul	6.362	+11.0	Jun	73.27	-0.49
Jul	13.382	+33.4	Sep	6.502	+10.2	Sep	73.29	-0.49
Aug	13.186	+29.2	Dec	6.662	+9.0	Dec	73.29	-0.49