



## DAILY MARKET INFORMATION REPORT – FRIDAY OCTOBER 13, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

<b>A Grade Steers</b>	395.00 – Delivery the week of November 6 <sup>th</sup>
<b>A Grade Heifers</b>	394.00 – Delivery the week of November 6 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,525 Stockers** – sale in progress

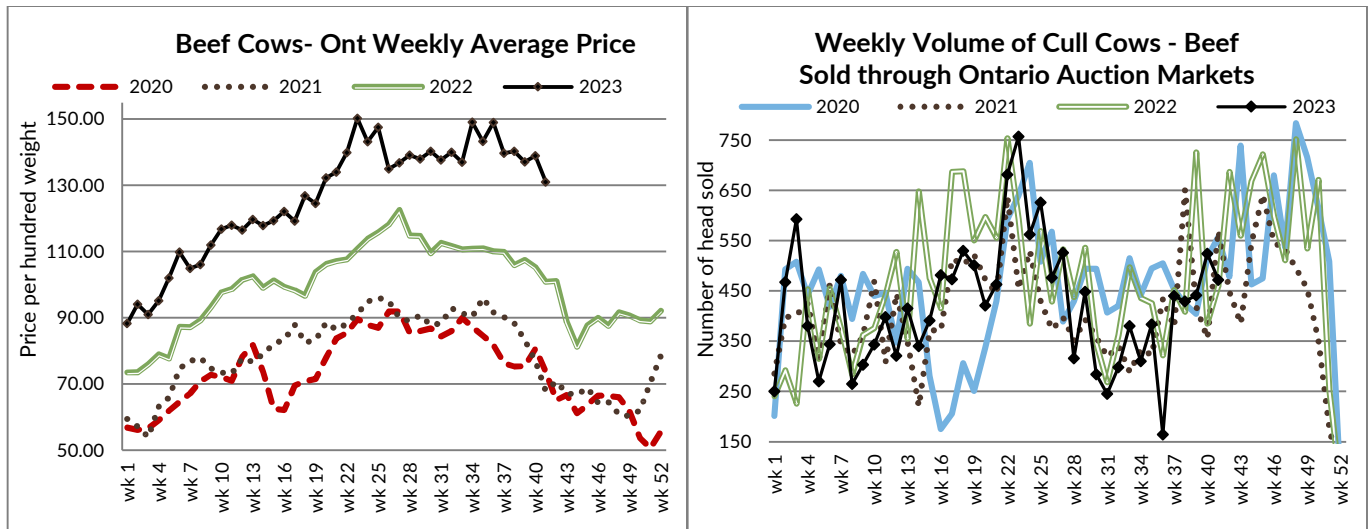
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	220.00-269.00	253.67	269.00	900+	204.00-262.25	238.74	273.00
900-999	244.00-293.00	267.65	293.00	800-899	263.50-308.00	291.91	308.00
800-899	257.00-317.00	287.45	320.00	700-799	259.00-306.00	286.36	306.00
700-799	292.50-352.50	324.68	364.00	600-699	250.00-330.00	305.71	354.00
600-699	320.00-385.00	355.85	385.00	500-599	255.00-351.00	305.52	368.00
500-599	340.00-462.00	413.40	462.00	400-499	370.00-394.00	388.43	394.00
400-499	350.00-474.00	412.73	474.00	300-399	256.00-355.00	297.06	375.00
399-	360.00-455.00	423.89	527.00	299-	320.00-350.00	331.60	350.00

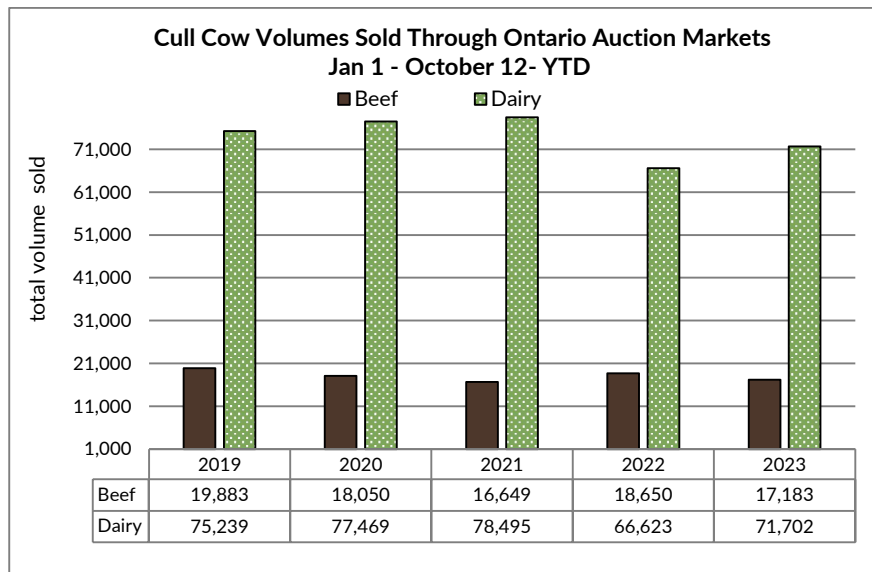
Calves sold on a strong active trade at steady prices. Yearlings were just starting to trade at time of reporting. Final results will be posted on Monday's report.

Today at Keady Livestock Market: **1,025 Stockers -Special Fall Yearling Sale** (selling on an overnight stand)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	296.00-303.50	299.52	313.00	900+	280.00-316.50	307.87	316.50
900-999	314.50-330.75	322.14	330.75	800-899	298.00-322.50	310.11	322.50
800-899	319.00-338.00	326.15	338.00	700-799	292.50-315.00	301.92	315.00
700-799	342.50-355.00	346.45	355.00				

Good quality yearling heifers sold actively steady. Light weight steers sold slightly higher while heavier steers sold slightly easier. Oct 24th – No regular sale due to Presort Calf Sale.





Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	64	221.00-245.50	237.89	248.50
Large & Medium Frame Fed Heifers +1000 lb	19	206.37-230.05	224.94	231.00
Fed Steers, Dairy & Dairy Cross +1250 lb	24	191.00-205.00	197.50	207.00
Cows	594	105.34-140.94	119.07	210.00
Bulls under 1600 lb	15	128.67-208.73	163.75	232.50
Bulls over 1600 lb	16	146.16-179.69	169.24	205.00
Veal 600 lb and over	132	196.52-244.77	225.73	261.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: October 12, 2023: 570 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	225.00-232.50	227.50	234.00	900+	217.50-260.00	245.17	260.00
900-999	220.00-274.00	256.57	274.00	800-899	215.00-277.50	255.11	277.50
800-899	225.00-288.00	260.17	288.00	700-799	175.00-282.50	256.67	282.50
700-799	190.00-305.00	249.57	347.50	600-699	235.00-290.00	274.13	320.00
600-699	260.00-350.00	313.19	367.50	500-599	230.00-340.00	283.39	350.00
500-599	255.00-380.00	327.19	390.00	400-499	265.00-325.00	307.66	330.00
400-499	285.00-425.00	350.59	425.00	300-399	255.00-350.00	305.50	375.00
399-	340.00-430.00	388.57	430.00	299-	240.00-410.00	336.67	410.00

Stockers sold actively at barely steady prices.

Stocker sale at **Ontario Stockyards Inc: October 12, 2023: 775 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1,000+	160.00-280.00	228.59	280.00	900+	200.00-245.00	220.07	245.00
900-999	220.00-281.00	258.72	281.00	800-899	230.00-287.00	266.47	287.00
800-899	186.00-300.00	250.13	315.00	700-799	245.00-312.00	287.18	312.00
700-799	280.00-342.00	311.97	342.00	600-699	262.50-338.00	301.51	338.00
600-699	307.00-270.00	345.63	385.00	500-599	295.00-376.00	341.59	376.00
500-599	315.00-435.00	375.34	460.00	400-499	305.00-387.50	359.10	400.00
400-499	378.00-466.00	420.72	490.00	300-399	325.00-410.00	360.50	410.00
399-	360.00-490.00	462.11	490.00	299-	320.00-400.00	341.67	400.00

All classes of stockers sold fully steady.

Stocker sale at **Ottawa Livestock Exchange: October 12, 2023: 93 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	262.00-297.00	284.20	327.00	600-699	217.00-317.00	283.00	317.00
600-699	247.00-330.00	297.59	380.00	500-599	292.00-320.00	311.46	320.00
500-599	290.00-407.00	347.15	407.00	400-499	277.00-307.00	289.20	307.00
400-499	300.00-415.00	352.13	447.00				
399-	255.00-467.00	331.50	467.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	301.21	275.45
Change (from yesterday's close):	+0.02	+0.43
Current Five Day Average:	301.59	275.95

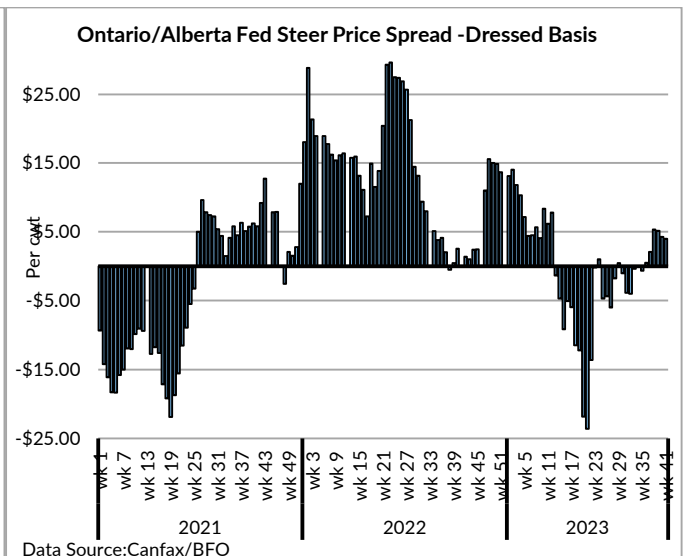
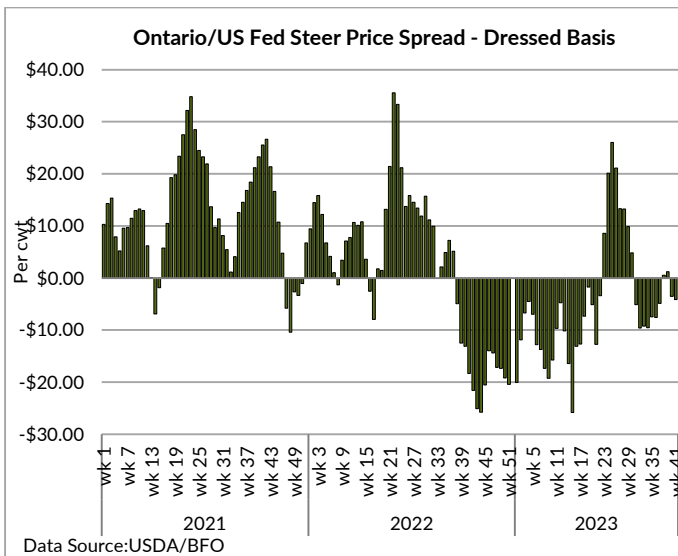
**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	Price	Change from Last Week
For the week ending October 12, 2023	390.25-391.25	+1.54

**ALBERTA DIRECT TRADE**

Alberta direct trade on Thursday was light with prices holding steady at \$390.00 delivered on a dressed basis. Canfax reports: "Cattle that traded were being scheduled anywhere from late October delivery to mid-November delivery depending on which packer bought the cattle. Alberta fed basis levels did weaken this week. In general sellers were not motivated to market cattle and sale volumes are shaping up very light this week. Over the past twelve weeks Alberta fed prices have been in a 5.00 trading range with prices averaging from 230.00-235.00."

Steers	Live- FOB	N/T	Rail- FOB	388.50-390.50
Heifers	Live- FOB	N/T	Rail- FOB	Not enough sold to report a price



**U.S. TRADE (U.S. FUNDS)**

The U.S. cash cattle trade on Wednesday saw a light trade develop in the south with prices \$1.00 cwt higher at \$182.00-\$183.00, majority at \$183.00 cwt. In the north the market was fairly quiet with just a couple of sales noted at \$183.00 live but for the most part, bids of \$184.00 live were being passed by sellers. This is the first time in months that the south is at par with the north due to tight numbers. Thursday, light to moderate trade developed in the north with dressed deals from \$290.00-\$292.00, mainly \$292.00 up around \$2.00-\$3.00 cwt with live trade mainly \$185.00 also up \$2.00-\$3.00 from the week before. Business in the south ranged from \$183.00-\$184.00 live up \$1.00 from Wednesday and \$1.00-\$2.00 stronger than last week's southern trade. Today the market was quiet as it appears that business for the week is completed.

Choice and Select Steers and Heifers:	Live	183.00-186.00
	Rail	288.00-294.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	185.12	-0.27	Oct	249.87	-2.15	Dec	4.932	-2.6
Dec	186.75	-1.05	Nov	251.57	-2.00	Mar	5.084	-3.0
Feb	190.92	-1.07	Jan	252.25	-2.22	May	5.164	-3.0
Apr	193.85	-1.15	Mar	254.92	-2.02	Jul	5.216	-2.4
Jun	187.70	-1.27	Apr	259.27	-1.75	Sep	5.176	-2.0
Aug	186.15	-1.20	May	262.75	-1.32	Dec	5.212	-1.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	12.802	-9.6	Dec	5.796	+8.2	Spot	73.21	+0.18
Jan	13.000	-8.6	Mar	6.062	+4.6	Dec	73.27	+0.16
Mar	13.126	-6.6	May	6.224	+2.6	Mar	73.37	+0.15
May	13.260	-6.0	Jul	6.366	+0.4	Jun	73.43	+0.16
Jul	13.324	-5.6	Sep	6.494	-0.6	Sep	73.45	+0.16
Aug	13.132	-5.4	Dec	6.644	-1.6	Dec	73.45	+0.16

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### ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Oct 17	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Oct 18	10:00 am	Kawartha Lakes Community Sale Barn	Special Fall Calf & Yearling Sale
Oct 20	10:00 am	Brussels Livestock	Hereford Influence Sale & Regular Sale
Oct 20	11:00 am	Community Livestock Exchange	Quinte Cattlemen's All Vaccinated Stocker Sale
Oct 21	8:30 am	Rainy River Cattlemen's	Special Fall Sale
Oct 21	9:00 am	Keady Livestock Market	Bruce Peninsula Char Calf Producer Sale-Presort
Oct 21	10:00 am	Algoma Co-op Livestock -Thessalon	Special Fall Calf Sale
Oct 21	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Oct 21	12:00 pm	Ontario Stockyards Inc	Bred Cow Sale
Oct 23	10:00 am	Carson Farms & Auction	Fall Stocker Sale
Oct 23	7:00 pm	Maple Hill Auctions Ltd	Local Vaccinated Calf Sale
Oct 24	9:00 am	Keady Livestock Market	Georgian Bay Charolais Calf Producers Sale- Presort
Oct 25	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Oct 25	1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Oct 26	9:00 am	Keady Livestock Market	Bluewater Calf Producers Sale- Presort
Oct 26	10:00 am	Wiarnton-Grey Bruce Livestock Co-op	Fall Calf Sale
Oct 26	1:00 pm	Ontario Livestock Exchange	Special Angus Stocker Sale
Oct 27	7:00 pm	Cargill Auction Market	Local Calf Sale
Oct 28	9:00 am	Keady Livestock Market	Central Ontario Calf Producers Sale- owner lots & Ontario Simmental Influence Sale – owner lots