



DAILY MARKET INFORMATION REPORT – MONDAY OCTOBER 16, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	395.00 – Delivery the week of November 13 th
A Grade Heifers	394.00 – Delivery the week of November 13 th

Today at Ontario Stockyards Inc: **38 Veal**

	Price Range	Top
Veal Calves 600 lbs+	200.00-241.00	247.00

Veal sold with good buyer demand on a stronger market. Oct 17th @ 11:00 am- Special Fall Yearling Sale with 800 head expected! Oct 21st @ 12:00 noon- Special Bred Cow Sale!

At Kawartha Lakes Community Sale Barn: **October 14, 2023–180 cows, 13 bulls, 32 veal, 7 fed cattle**

	Price Range	Avg.	Top
Cows	98.00-156.00	118.71	180.00
Bulls 1600 lbs & under	165.00-201.00	185.37	201.00
Bulls 1600 lbs & over	163.00-191.49	169.18	191.49
Veal Calves 600 lbs+	214.00-230.00	222.40	230.00
Veal Calves 125 lbs -	275.00-775.00	378.09	775.00

Cows sold easier. October 18th @ 10:00 am- Special Fall Calf & Yearling Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **October 13, 2023–1,519 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	271.00-298.75	291.88	298.75	900+	225.00-297.00	261.06	307.00
900-999	266.00-316.50	302.62	316.50	800-899	242.00-311.50	282.25	311.50
800-899	267.00-330.25	302.10	330.25	700-799	252.00-320.00	291.78	320.00
700-799	284.00-352.50	318.74	364.00	600-699	242.50-330.00	304.58	354.00
600-699	305.00-385.00	354.46	385.00	500-599	255.00-351.00	305.52	368.00
500-599	340.00-462.00	413.40	462.00	400-499	370.00-394.00	388.43	394.00
400-499	350.00-474.00	412.73	474.00	300-399	256.00-355.00	297.06	375.00
399-	360.00-455.00	423.89	527.00	299-	320.00-350.00	331.60	350.00

Calves and yearlings sold on a strong active trade at steady prices. Oct 20th @ 10:00 am- Hereford Influence Stocker Sale!

Stocker sale at Kawartha Lakes Community Sales Barn: **October 13, 2023–93 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	225.00-285.00	265.35	285.00	800-899	180.00-240.00	195.78	240.00
500-599	202.50-335.00	282.85	335.00	700-799	227.50-264.00	253.80	264.00
400-499	180.00-335.00	264.62	335.00	600-699	225.00-281.00	249.46	281.00
399-	210.00-460.00	335.38	460.00	500-599	185.00-285.00	258.43	285.00
				300-399	210.00-335.00	248.92	335.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Keady Livestock Market: **October 13, 2023-1,023 Yearlings**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	296.00-303.50	299.52	313.00	900+	280.00-316.50	307.87	316.50
900-999	314.50-330.75	322.14	330.75	800-899	298.00-322.50	310.11	322.50
800-899	319.00-338.00	326.15	338.00	700-799	292.50-315.00	301.92	315.00
700-799	342.50-355.00	346.45	355.00				
600-699	170.00-200.00	194.00	200.00				

Good quality yearling heifers sold actively steady. Light weight steers sold slightly higher while heavier steers sold slightly easier. Oct 21st @ 9:00 am- Bruce Peninsula Charolais Calf Producers Sale- Presort Sale! Oct 24th @ 9:00 am- Georgian Bay Charolais Calf Producers Sale- Presort Sale! Oct 28th @ 9:00 am- Central Ontario Calf Producers Sale- Presort Sale & Ontario Simmental Influence Sale- Selling in owner lots

Stocker sale at Temiskaming Livestock Exchange: **October 13, 2023-360 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	250.00-355.00	330.50	355.00	700-799	250.00-295.00	273.63	300.00
600-699	322.50-375.00	342.42	375.00	600-699	295.00-335.00	306.11	335.00
500-599	280.00-412.50	370.11	412.50	500-599	280.00-400.00	362.59	400.00
400-499	385.00-475.00	439.11	475.00	400-499	160.00-410.00	289.42	415.00
399-	420.00-510.00	467.33	600.00	300-399	330.00-410.00	362.31	415.00
				299-	420.00-460.00	420.00	460.00

ONTARIO BRED COW SALES

Kawartha Lakes Community Sales Barn, **February 4, 2023 - 30 Bred cows, 36 cow/calf pairs**

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2700-\$3300	\$2300-\$2700
Avg quality bred cows	\$1800-\$2600	\$1700-\$2300
Top quality cow/calf pairs	\$4000-\$4700	\$3400-\$4000
Avg quality cow/calf pairs	\$3000-\$3500	\$2700-\$3000

Cows and cow/calf pairs sold actively with great buyer interest! (prices are per head and per pair)

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sep 30, 2023	Week ending Sep 23, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,831	2,770	96,688
Steers & Heifers & Cows	2,734	2,679	92,862
Bulls	97	91	3,826

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Oct 7, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,499	-249	2,399,983	-0%	-5%
Western Processing	48,910	-226	1,909,180	-0%	-5%
Eastern Processing	12,589	-23	490,803	-0%	-7%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Oct 7, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,076	+75	427,602	+0.7%	-9%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Oct 7, 2023	958	862
Sept 30, 2023	953	853
Oct 8, 2022	964	860

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

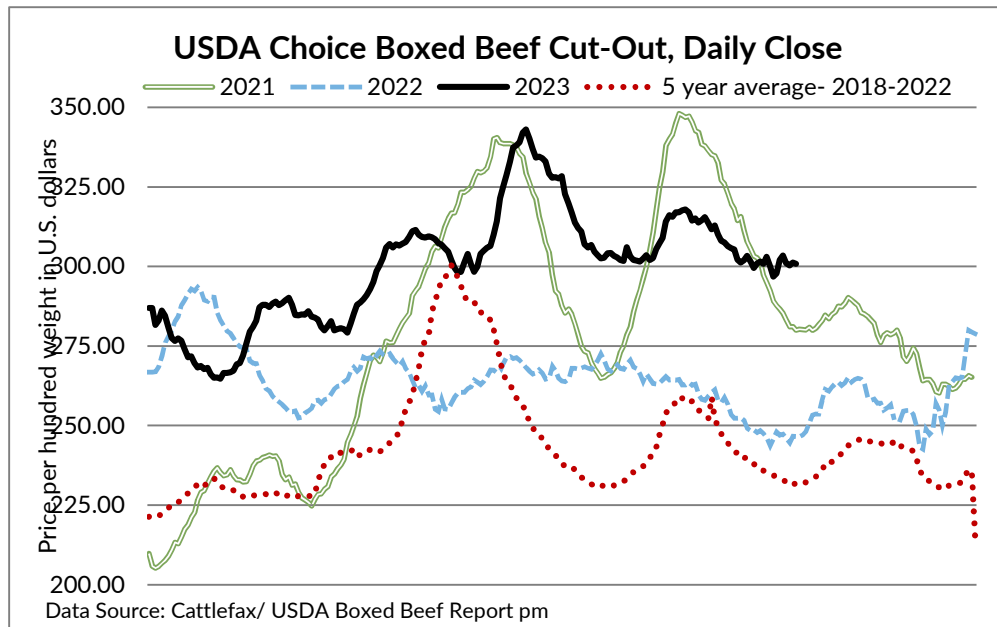
	Steers	Heifers
Oct 7, 2023	957	822
Sept 30, 2023	951	816
Oct 8, 2022	956	828

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending October 14, 2023	Previous Week	Year Ago
Grand Total	617,000	628,000	662,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.19	277.72
Change (from yesterday's close):	+1.39	+2.23
Current Five Day Average:	301.35	275.89



U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was active with business in the south \$182.00-\$184.00 live, mainly \$183.00 up \$1.00 cwt on average. In the north sales ranged from \$288.00-\$294.00 dressed, mainly \$292.00 up \$2.00-\$3.00 cwt with some live trade from \$183.00-\$187.00, most from \$184.00-\$185.00 up \$1.00-\$2.00 cwt. Overall average prices for the week, from the USDA Mandatory Price Report saw live steers average \$184.30 up \$1.58 cwt while live heifers averaged \$184.04 up \$1.46. On the rail steers averaged \$291.83 up \$2.57 cwt with heifers averaging \$291.64 up \$2.74.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as smaller overall with higher volumes in Kansas, slightly lower in the north and lower volumes are reported in Texas. Bids and asking prices are unestablished with little trade expected to develop before mid-week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Oct	185.20	+0.07
Dec	186.55	-0.20
Feb	190.65	-0.27
Apr	193.50	-0.35
Jun	187.37	-0.32
Aug	185.77	-0.37

Feeder Cattle

Oct	248.32	-1.55
Nov	249.92	-1.65
Jan	251.52	-0.72
Mar	254.02	-0.90
Apr	258.22	-1.05
May	261.60	-1.15

Corn

Dec	4.900	-3.2
Mar	5.050	-3.4
May	5.126	-3.6
Jul	5.182	-3.4
Sep	5.142	-3.4
Dec	5.176	-3.4

Soybeans

Nov	12.862	+6.0
Jan	13.056	+5.6
Mar	13.186	+6.0
May	13.316	+5.6
Jul	13.382	+5.6
Aug	13.180	+4.6

Soft Red Winter Wheat

Dec	5.772	-2.4
Mar	6.044	-1.6
May	6.206	-1.6
Jul	6.346	-2.0
Sep	6.476	-1.6
Dec	6.632	-1.2

Canadian \$

Spot	73.44	+0.22
Dec	73.50	+0.23
Mar	73.61	+0.24
Jun	73.66	+0.23
Sep	73.69	+0.24
Dec	73.69	+0.24

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