



DAILY MARKET INFORMATION REPORT – TUESDAY OCTOBER 17, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday October 16th, 2023

A Grade Steers	395.00 – Delivery the week of November 13 th
A Grade Heifers	394.00 – Delivery the week of November 13 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **115 fed cattle, 325 cows**

	Price Range	Top
Choice fed steers & heifers	232.00-259.00	
Second cut cattle	224.00-231.00	
Aged & medium fed cattle	210.00-225.00	
Holstein Steers & heifers	160.00-206.00	
Good Beef Cows	130.00-185.00	206.00
Good Holsteins Cows	125.00-173.00	
Medium Holsteins Cows	111.00-120.00	
Bulls	155.00-180.00	

Fed steers and heifers sold at steady prices. Cows sold easier. Stocker Sales every Fri @ 10:00 am. Oct 20th @ 10:00 am- Hereford Influence Stocker Sale! (with regular sale)

Today at Ontario Livestock Exchange: **431 veal, 270 cows**

	Price Range	Top
Cows	113.00-143.00	193.00
Good Beef Veal	245.00-273.00	
Good Holstein Veal	236.00-265.00	
Medium Holstein Veal	205.00-230.00	
Plain Holstein Veal	185.00-200.00	
Heavy Holstein Veal	190.00-220.00	

Veal sold on a slightly easier trade. Fed cows sold at barely steady pricing. Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)

Today at Keady Livestock Market: **1,044 Stockers, 104 cows & bulls, 78 dollar calves.**

	Price Range
Cows	115.00-140.00

All weights and classes of stocker and feeder cattle sold on a steady market. Cows and bulls traded steady. Dollar calves saw good Holsteins trading higher from \$420.00-\$540.00 and X-Bred calves steady from \$660.00-\$1,100.00 per head. Oct 21st @ 9:00 am- Bruce Peninsula Charolais Calf Producers Sale- Presort Sale! Oct 24th @ 9:00 am- Georgian Bay Charolais Calf Producers Sale- Presort Sale! Oct 28th @ 9:00 am- Central Ontario Calf Producers Sale- Presort Sale & Ontario Simmental Influence Sale- Selling in owner lots

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	26	139.54-179.69	155.26	182.00
Cows	305	94.34-129.82	109.84	155.00
Bulls – Under 1600 lbs	8	118.63-165.88	139.27	171.00
Bulls -Over 1600 lbs	7	140.71-158.43	149.33	177.00
Veal calves over 600 lbs	47	192.55-232.28	213.04	247.00
Veal calves under 125 lbs	559	328.35-909.64	551.52	1000.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Vankleek Hill Livestock Exchange: **101 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	247.50-350.00	289.37	350.00	600-699	207.50-300.00	261.91	300.00
500-599	295.00-368.00	321.40	368.00	500-599	190.00-315.00	256.86	315.00
400-499	197.50-407.50	315.91	407.50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.14	277.94
Change (from yesterday's close):	+0.47	+0.74
Current Five Day Average:	301.60	+275.83

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. Canfax reports that this week's offering is smaller than the week before and one of the smallest this year. Asking prices are being reported from \$394.00-\$395.00 cwt delivered on a dressed basis but no bids have surfaced at this time.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains untested with the exception of 36 head trading in Iowa at \$185.00 live, but not enough to establish a market by any means. No bids have surfaced so far with little trade expected before the second half of the week. Asking prices are currently unestablished but there are expected to be higher than last week's trade.

Choice and Select Steers and Heifers:	Live	185.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	185.50	+0.30	Oct	248.80	+0.47	Dec	4.890	-1.0
Dec	186.87	+0.32	Nov	250.45	+0.52	Mar	5.036	-1.2
Feb	191.00	+0.35	Jan	252.80	+1.27	May	5.112	-1.4
Apr	193.80	+0.30	Mar	255.15	+1.12	Jul	5.164	-1.6
Jun	187.55	+0.17	Apr	259.27	+1.05	Sep	5.130	-1.2
Aug	185.97	+0.20	May	262.62	+1.02	Dec	5.164	-1.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	12.966	+10.4	Dec	5.704	-6.6	Spot	73.27	-0.17
Jan	13.162	+10.4	Mar	5.986	-5.6	Dec	73.33	-0.17
Mar	13.292	+10.4	May	6.160	-4.6	Mar	73.45	-0.15
May	13.414	+9.6	Jul	6.312	-3.4	Jun	73.53	-0.13
Jul	13.470	+8.6	Sep	6.454	-2.2	Sep	73.59	-0.10
Aug	13.262	+8.2	Dec	6.622	-1.0	Dec	73.61	-0.07

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