



DAILY MARKET INFORMATION REPORT – WEDNESDAY OCTOBER 18, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	395.00 – Delivery the week of November 20 th
A Grade Heifers	394.00 – Delivery the week of November 20 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **597 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	263.00-309.50		800+	265.00-285.00	
800-1000	290.00-322.50		600-800	265.00-305.00	
600-800	300.00-335.00				

Feeder cattle sold on a steady market. Vaccinated Stocker Sales Every Wed at 1:00 p.m. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)

Today at Ontario Stockyards Inc: **35 Fed Steers & Heifers, 207 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	230.00-239.00	241.00
Good to Choice Fed Cattle	215.00-225.00	228.00
Beef Cows	115.00-149.00	191.00
Dairy Cows	105.00-132.00	172.00
Export Cows	95.00-105.00	
Bulls	136.00-181.00	188.00

Cows and bulls traded easier. Fat cattle sold steady. 900 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m. Oct 21st @ 12:00 Noon – Bred Cow Sale! Nov 7th @ 11:00 am- Special All Vaccinated Calf Sale!

Today at Kawartha Lake Community Sale Barn: **703 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	221.00-290.00	283.66	290.00	900+	215.00-288.50	259.04	288.50
900-999	247.50-287.50	261.50	287.50	800-899	252.50-281.00	265.84	281.0
800-899	273.00-315.00	287.98	315.00	700-799	231.00-292.50	260.11	292.50
700-799	299.00-339.00	321.90	339.00	600-699	282.50-356.00	300.15	356.00
600-699	300.00-395.00	353.76	395.00	500-599	292.50-384.50	345.13	384.50
500-599	310.00-431.00	377.59	435.00	400-499	265.00-380.00	324.31	380.00
400-499	335.00-479.00	421.12	479.00	300-399	200.00-351.00	306.25	351.00
399-	275.00-452.50	388.88	452.50	299-	160.00-300.00	255.23	300.00

Stockers sold actively at steady to higher prices. Nov 1st @ 10:00 am- Peterborough Cattlemen & Victoria County Beef Farmers Certified Calf Sale!

At Denfield Livestock Exchange Inc.: **October 17, 2023: 191 Fed Cattle, 75 Cows, 6 Bulls, 5 Veal, 9 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	232.00-241.25	237.29	250.00
Large & Medium Frame Fed Heifers +1000 lbs	234.75-243.50	239.32	251.00
Cows	100.00-142.00	119.23	179.00
Veal +600 lbs	220.00-227.00	223.33	227.00

Fed cattle traded \$1.00-\$2.00 cwt higher this week. Cull cows sold \$3.00-\$4.00 cwt easier. Veal sold steady and drop calves trade higher this week. Oct 21st @ 11:00 am- Special Vaccinated Calf & Yearling Sale!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	116	226.52-241.14	234.84	250.00
Large & Medium Frame Fed Heifers +1000 lbs	139	215.96-240.29	231.26	254.00
Fed Steers, Dairy & Dairy Cross +1250	10	195.00-224.40	218.25	234.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	48	168.38-203.23	187.09	236.75
Cows	929	96.67-139.62	117.35	206.00
Bulls under 1600 lbs	28	106.07-181.77	140.79	207.50
Bulls over 1600 lbs	52	144.48-176.34	160.23	189.99
Veal 600 lbs and over	427	203.90-250.97	227.24	273.00
Veal 125 lbs and under	140	352.97-794.77	552.95	1053.57

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: October 17, 2023: 316 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	189.99-320.00	252.09	320.00	700-799	180.00-304.99	240.89	304.99
600-699	220.00-367.49	320.29	367.49	600-699	155.00-325.00	261.20	325.00
500-599	225.00-417.99	348.60	417.99	500-599	204.99-362.50	280.60	362.50
400-499	312.50-490.00	393.50	490.00	400-499	204.99-375.00	323.20	375.00
399-	420.00-470.00	457.20	470.00	300-399	325.00-377.49	363.20	377.49

October 20th @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale!

Stocker sale at **Keady Livestock Market: October 17, 2023: 987 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	302.00-313.50	307.41	313.50	900+	230.00-268.00	256.28	268.00
900-999	290.00-332.00	313.99	332.00	800-899	251.00-305.00	281.97	305.00
800-899	287.50-318.00	307.25	335.00	700-799	240.00-294.00	272.88	294.00
700-799	305.00-360.00	331.48	360.00	600-699	240.00-310.00	268.55	350.00
600-699	300.00-365.00	338.36	365.00	500-599	300.00-360.00	330.58	360.00
500-599	340.00-412.50	373.44	415.00	400-499	305.00-370.00	347.57	370.00
400-499	327.00-475.00	383.21	475.00	300-399	150.00-340.00	300.00	340.00

All classes of stocker and feeder cattle sold on a steady market. **Oct 21st @ 9:00 am- Bruce Peninsula Charolais Calf Producers Sale- Presort Sale! Oct 24th @ 9:00 am- Georgian Bay Charolais Calf Producers Sale- Presort Sale! Oct 28th @ 9:00 am- Central Ontario Calf Producers Sale- Presort Sale & Ontario Simmental Influence Sale- Selling in owner lots**

Stocker sale at **Renfrew Pontiac Livestock: October 17, 2023: 797 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	214.99-310.99	252.80	310.99	900+	94.99-172.50	138.30	217.49
700-799	189.99-304.99	280.90	304.99	800-899	140.99-281.00	223.49	281.00
600-699	245.00-372.99	344.20	372.99	700-799	200.00-250.00	223.49	250.00
500-599	275.00-440.00	370.00	440.00	600-699	204.99-329.99	282.90	329.99
400-499	289.99-495.00	422.40	495.00	500-599	200.00-345.00	310.19	345.00
399-	300.00-500.00	416.19	500.00	400-499	204.99-364.99	323.49	364.99
				300-399	250.00-372.50	339.59	372.50
				299-	300.00-379.99	348.49	379.99

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Ontario Stockyards Inc: October 17, 2023- 701 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	284.00-302.00	295.68	302.00	900+	243.00-295.00	265.73	295.00
900-999	295.50-317.00	305.63	317.00	800-899	270.00-303.00	289.19	303.00
800-899	289.00-313.00	301.86	328.00	700-799	275.00-315.50	302.01	315.50
700-799	320.50-345.00	329.94	345.00	600-699	262.00-328.00	305.25	328.00
600-699	335.00-368.75	357.57	368.75	500-599	272.00-295.00	273.50	295.00
500-599	265.00-335.00	306.67	335.00				

Special Fall Yearling Sale-Yearlings sold actively on a fully steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.52	278.99
Change (from yesterday's close):	+0.38	+0.36
Current Five Day Average:	302.42	276.33

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light trade is expected to surface this afternoon. Canfax notes: "Over the past couple of weeks there has been a noticeable decline in grid cattle being committed to the packer. This will hopefully support interest on the cash market. Western Canadian steer carcass weights are the largest they have been this year. There is a strong correlation between carcass weights and quality grade percent. Canadian Prime and AA grading percent was just over 75%, this highest since April."

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade has been fairly quiet with just a couple of deals in the north noted late Tuesday from \$289.00-\$293.00 dressed, mainly \$293.00 up \$1.00 cwt but not nearly enough sold to establish a market. Today, the market has been quiet with no bids on the table. Asking prices are reported at \$185.00 plus live in the south and \$295.00 plus dressed in the north. Packer interest should start to improve today. The Cattle on Feed Report is being released on Friday afternoon which could result in either active trade ahead of the report, or waiting until after its release.

At the Central Stockyards online auction today there were 1,760 head on offer, in 16 lots with delivery in 1-20 days. All lots were left unsold as reserve bids on the beef breeds from \$185.00-\$189.00 live and Holsteins at \$178.00 live were not met.

Choice and Select Steers and Heifers:

Live	N/T
Rail	289.00-293.00 – few Tuesday

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	185.72	+0.22	Oct	247.12	-1.67	Dec	4.920	+3.0
Dec	187.20	+0.32	Nov	249.72	-0.72	Mar	5.064	+2.6
Feb	191.07	+0.07	Jan	250.90	-1.90	May	5.144	+3.2
Apr	193.80	+0.00	Mar	253.60	-1.55	Jul	5.196	+3.2
Jun	187.40	-0.15	Apr	257.82	-1.45	Sep	5.154	+2.4
Aug	185.65	-0.32	May	261.27	-1.35	Dec	5.182	+1.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	13.110	+14.2	Dec	5.802	+9.6	Spot	72.94	-0.32
Jan	13.292	+13.0	Mar	6.080	+9.2	Dec	73.00	-0.33
Mar	13.400	+10.6	May	6.242	+8.2	Mar	73.12	-0.33
May	13.52	+9.6	Jul	6.384	+7.2	Jun	73.19	-0.34
Jul	13.560	+9.0	Sep	6.516	+6.2	Sep	73.23	-0.35
Aug	13.346	+8.4	Dec	6.672	+5.0	Dec	73.26	-0.35

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