



DAILY MARKET INFORMATION REPORT – THURSDAY OCTOBER 19, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday October 18th

A Grade Steers	\$395.00 with delivery the week of November 20 th
A Grade Heifers	\$394.00 with delivery the week of November 20 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **194 Fed cattle, 575 Cows, 475 Stockers**

	Price Range	Top
Good Fed Steers	236.00-239.50	243.00
Good Fed Heifers	232.00-237.00	
Holstein Steers	196.00-204.00	205.00
Good Cows	106.00-138.00	190.00
Stocker Steers 700 lb +	205.00-345.00	
Lightweight Steers	279.00-417.00	460.00
Stocker Heifers 700 lb +	254.00-300.00	
Lightweight Heifers	248.00-340.00	

Fed cows continue to sell at slightly easier prices. Fed steers and heifers continued at steady prices while Holstein steers sold at strong prices. Stockers sold selective at barely steady prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)*

Today at Ontario Stockyards Inc: **1,200 Stockers *Sale in progress- final results will be posted on Friday's report**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	261.00-294.00	282.50	294.00	900+	247.00-284.00	277.41	284.00
900-999	Only 1 lot sold	So far		800-899	245.00-285.00	267.36	285.00
800-899	240.00-321.00	284.97	321.00	700-799	270.00-318.00	290.85	318.00
700-799	319.00-350.00	331.67	350.00	600-699	280.00-338.00	307.45	338.00
600-699	310.00-434.00	361.24	434.00	500-599	294.00-354.00	320.11	372.00
500-599	325.00-450.00	386.93	450.00	400-499	305.00-382.50	339.81	390.00
400-499	410.00-470.00	438.79	470.00	300-399	275.00-380.00	331.43	380.00
399-	360.00-440.00	420.53	460.00	299-			

Stockers are selling on a strong, steady market. *Oct 21st @ 12:00 Noon – Bred Cow Sale! Nov 7th @ 11:00 am- All Vaccinated Calf Sale!*

Today at Brussels Livestock: **100 Veal, 20 Bob Calves**

	Price Range	Top
Good Beef Veal	N/T	
Good Holstein Veal	235.00-253.00	
Slightly Heavy Holstein Veal	230.00-240.00	
Heavy Holstein 800 lb +	185.00-239.00	
Medium Holstein Veal	225.00-234.00	
Plain Holsteins	200.00-224.00	

Veal sold steady. Drop calves sold from \$340.00-\$900.00 per head. *Stocker Sales every Fri @ 10:00 am. Oct 20th @ 10:00 am- Hereford Influence Stocker Sale! (with regular sale)*

At Aylmer Stockyards Inc.: **October 18, 2023 – 27 Veal, 247 Cows, 33 Fed cattle, 29 Stockers, 3 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	131.00-202.99	178.89	202.99
Cows	81.00-150.00	109.40	187.99
Veal 600+ lbs	172.99-267.49	210.89	267.49

138 Replacement Calves sold between \$170.00-\$1,200.00 for an average of \$582.75 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	-	Not enough sold		
Fed Heifers, Large & Medium Frame 1000 lb +	25	208.80-238.56	228.198	241.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	23	131.00-202.99	178.89	202.99
Cows	435	87.05-146.11	110.57	191.00
Bulls, under 1600 lbs	13	93.54-173.69	135.44	181.00
Bulls, over 1600 lbs	16	135.88-165.88	152.10	188.00
Veal calves 600 lb plus	31	180.90-256.54	211.62	267.49
Veal calves under 125 lb	224	350.00-1050.00	598.03	1080.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **October 18, 2023 - 597 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	263.00-309.50	285.16	309.50	900+	201.00-285.00	249.80	285.00
900-999	291.00-313.00	306.51	313.00	800-899	265.00-268.00	267.25	268.00
800-899	290.00-322.50	308.13	322.50	700-799	275.00-305.00	291.75	305.00
700-799	300.00-337.50	323.35	337.50	600-699	265.00-287.50	279.06	287.50
600-699	327.00-335.00	333.40	335.00				

Feeder cattle sold on a stronger note.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Kawartha Lake Community Sale Barn: **October 18, 2023 - 703 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	221.00-290.00	283.66	290.00	900+	215.00-288.50	259.04	288.50
900-999	247.50-287.50	261.50	287.50	800-899	252.50-281.00	265.84	281.00
800-899	273.00-315.00	287.98	315.00	700-799	231.00-292.50	260.11	292.50
700-799	299.00-339.00	321.90	339.00	600-699	282.50-356.00	300.15	356.00
600-699	300.00-395.00	353.76	395.00	500-599	292.50-384.50	345.13	384.50
500-599	310.00-431.00	377.59	435.00	400-499	265.00-380.00	324.31	380.00
400-499	335.00-479.00	421.12	479.00	300-399	200.00-351.00	306.25	351.00
399-	275.00-452.50	388.88	452.50	299-	160.00-300.00	255.23	300.00

Stockers sold actively at steady to higher prices. **Nov 1st @ 10:00 am- Peterborough Cattlemen & Victoria County Beef Farmers Certified Calf Sale!**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	301.83	276.95
Change (from yesterday's close):	-2.03	-1.40
Current Five Day Average:	303.13	276.94

ALBERTA DIRECT TRADE

Alberta direct trade saw a light trade surface Wednesday at \$390.00 delivered on a dressed basis which is fully steady to last week. Canfax notes: "Live sales were reported at 232.00 FOB lot, 1.00 lower than last week's weighted average price. Competition on the cash market remains decent with all three Western Canadian packers buying cattle. US packers are looking at formula pricing fed cattle. Western Canadian fed cattle that are being committed to the US packer will likely be priced off the five-area average."

Steers	Live FOB	No Trade	Rail - Del	390.00
Heifers	Live FOB	No Trade	Rail - Del	390.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade so far has been fairly quiet this week with the exception of a few scattered deals in parts of the north early week from \$186.00-\$187.00 live and \$291.00-\$295.00 dressed, mainly \$292.00, but not nearly enough sold to establish a market. Bids of \$182.00-\$183.00 live in the south were passed on Wednesday as sellers held for higher prices. Today a light trade has surfaced in Nebraska at \$186.00 live and \$294.00 dressed, up \$2.00 from last week but trade is light. A couple of deals in Kansas have been noted at \$184.00 live, up \$1.00 from last week while bids in Texas at \$184.00 live are being passed at this time. Asking prices are reported at \$186.00 plus live in the south and \$295.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	184.00-186.00
	Rail	291.00-295.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	184.40	-1.32	Oct	243.57	-3.55	Dec	5.050	+13.0
Dec	185.30	-1.90	Nov	244.50	-5.22	Mar	5.170	+10.4
Feb	188.95	-2.12	Jan	245.37	-5.52	May	5.240	+9.4
Apr	191.67	-2.12	Mar	248.27	-5.32	Jul	5.286	+9.0
Jun	185.47	-1.92	Apr	252.60	-5.22	Sep	5.226	+7.2
Aug	183.85	-1.80	May	256.17	-5.10	Dec	5.250	+6.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	13.154	+4.4	Dec	5.940	+13.6	Spot	72.88	-0.06
Jan	13.316	+2.4	Mar	6.196	+11.6	Dec	72.94	-0.06
Mar	13.400	+0.0	May	6.346	+10.4	Mar	73.05	-0.06
May	13.514	+0.2	Jul	6.476	+9.2	Jun	73.13	-0.06
Jul	13.570	+1.0	Sep	6.594	+7.6	Sep	73.17	-0.06
Aug	13.366	+2.0	Dec	6.740	+6.6	Dec	73.19	-0.06

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com