



DAILY MARKET INFORMATION REPORT – FRIDAY OCTOBER 20, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	395.00 – Delivery the week of November 27 th
A Grade Heifers	Bids steady at 394.00 but no sales were reported today.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,750 Stockers** – sale in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	259.00-273.00	266.45	273.00	900+	165.00-225.00	191.25	225.00
900-999	197.50-289.50	274.86	289.50	800-899	200.00-245.00	210.13	275.00
800-899	291.50-337.50	314.91	337.50	700-799	175.00-228.00	215.46	284.00
700-799	255.00-333.00	307.99	333.00	600-699	285.00-322.00	303.61	329.00
600-699	333.00-367.00	345.12	367.00	500-599	300.00-340.00	322.46	340.00
500-599	320.00-437.00	366.44	437.00	400-499	269.00-345.00	307.13	357.50
400-499	367.50-490.00	427.78	490.00	300-399	310.00-380.00	333.61	390.00
399-	260.00-515.00	374.56	550.00	299-	350.00-360.00	355.00	360.00

Calves sold on a strong active trade at steady prices. Yearlings were just starting to trade at time of reporting. Final results will be posted on Monday's report.

Today at Community Livestock Exchange: **604 Stockers -Quinte Cattlemen's Sale**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	239.99-295.00	288.39	295.00	900+	200.99-287.99	272.40	287.99
800-899	214.99-287.50	272.19	287.50	800-899	210.99-293.00	275.80	293.00
700-799	235.00-362.50	313.49	362.50	700-799	202.49-320.00	279.49	320.00
600-699	254.99-407.00	368.29	407.00	600-699	254.99-362.99	327.09	362.99
500-599	270.00-434.99	397.29	434.99	500-599	279.99-372.99	344.89	372.99
400-499	350.00-495.00	433.80	495.00	400-499	317.49-385.00	370.00	385.00
399-	417.49-479.99	451.70	479.99	300-399	245.00-325.00	299.80	325.00

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	58	226.68-241.41	235.05	243.00
Large & Medium Frame Fed Heifers +1000 lb	47	192.36-235.55	217.55	237.00
Fed Steers, Dairy & Dairy Cross +1250 lb	62	180.00-204.00	194.15	205.00
Cows	656	93.53-130.36	109.36	200.00
Bulls under 1600 lb	9	120.44-169.11	147.64	193.00
Bulls over 1600 lb	13	152.35-176.92	165.58	195.00
Veal 600 lb and over	84	192.95-242.00	224.38	253.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **October 19, 2023: 529 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	195.00-262.50	223.82	262.50	900+	160.00-215.00	191.15	250.00
900-999	195.00-318.00	262.32	318.00	800-899	222.50-277.50	255.83	277.50
800-899	245.00-326.50	287.15	326.50	700-799	160.00-265.00	210.31	300.00
700-799	210.00-285.00	249.17	345.00	600-699	200.00-280.00	239.02	280.00
600-699	215.00-325.00	260.82	390.00	500-599	225.00-332.50	271.82	332.50
500-599	240.00-415.00	329.36	417.50	400-499	205.00-325.00	265.17	340.00
400-499	220.00-400.00	299.41	460.00	300-399	65.00-280.00	188.93	290.00
399-	135.00-310.00	212.14	390.00				

Stockers sold selective at barely steady prices.

Stocker sale at Ontario Stockyards Inc: **October 19, 2023: 1,206 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1,000+	229.00-294.00	277.92	294.00	900+	225.00-284.00	264.38	284.00
900-999	220.00-235.00	228.00	235.00	800-899	225.00-285.00	250.00	285.00
800-899	232.00-321.00	273.52	321.00	700-799	227.50-309.50	272.18	318.00
700-799	260.00-350.00	317.53	350.00	600-699	250.00-323.00	291.21	338.00
600-699	250.00-355.00	320.81	434.00	500-599	282.50-360.00	318.81	372.00
500-599	280.00-407.00	346.35	450.00	400-499	287.50-370.00	327.93	390.00
400-499	357.50-451.00	407.46	480.00	300-399	275.00-380.00	334.48	380.00
399-	335.00-485.00	405.27	515.00	299-	170.00-340.00	250.00	340.00

Better calves sold fully steady while plainer calves sold slightly easier. Yearlings sold fully steady to Tuesdays strong market with quality considered.

Stocker sale at Ottawa Livestock Exchange: **October 19, 2023: 206 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	245.00-292.00	279.80	292.00	600-699	275.00-315.00	299.29	315.00
600-699	290.00-350.00	314.82	350.00	500-599	230.00-320.00	275.41	327.00
500-599	277.00-372.00	338.71	390.00	400-499	250.00-345.00	316.21	422.00
400-499	337.00-422.00	359.67	465.00	300-399	260.00-320.00	292.50	320.00
399-	327.00-467.00	404.83	467.00	299-	280.00-350.00	317.50	350.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.14	278.24
Change (from yesterday's close):	+1.02	+0.76
Current Five Day Average:	303.72	277.43

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending October 19, 2023	390.00	-0.79

ALBERTA DIRECT TRADE

Alberta direct trade was light this week with sales reported at \$390.00 delivered on a dressed basis which is fully steady to last week. Canfax notes: "Live sales were reported at 232.00 FOB lot, 1.00 lower than last week's weighted average price. Competition on the cash market remains decent with all three Western Canadian packers buying cattle. This week we did not hear any premiums if cattle graded over 70% AAA. Cattle that traded this week were being scheduled for the second half of November delivery."

Steers	Live- FOB	232.00	Rail- FOB	387.00-388.50
Heifers	Live- FOB	N/T	Rail- FOB	387.00-388.50

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday saw moderate trade develop in all feeding states with prices in the south from \$182.00-\$185.00 live, mainly \$184.00-\$185.00 up \$1.00-\$2.00 cwt on average. In the north sales were noted from \$185.00-\$188.00 live, mainly \$186.00-\$187.00 with dressed deals from \$291.00-\$295.00, majority \$294.00-\$295.00 cwt up \$2.00 from the previous week's trade. Today a couple of deals in Nebraska are sitting at \$187.00 live, steady to Thursday while the rest of the country remained quiet with business for the week completed. This afternoon the Cattle On Feed Report was released with on feed numbers up 1% over last year and it is reported as the second highest October inventory since the series began in 1996. Placements were up 6% from last October and marketings were down 11%.

Choice and Select Steers and Heifers:

Live	182.00-188.00
Rail	289.00-295.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	184.27	-0.12	Oct	241.82	-1.75	Dec	4.954	-9.4
Dec	184.62	-0.67	Nov	242.22	-2.27	Mar	5.090	-8.0
Feb	187.72	-1.22	Jan	243.05	-2.32	May	5.164	-7.4
Apr	190.42	-1.25	Mar	245.72	-2.55	Jul	5.216	-7.0
Jun	184.37	-1.10	Apr	249.90	-2.70	Sep	5.172	-5.4
Aug	182.90	-0.95	May	253.25	-2.92	Dec	5.200	-5.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	13.022	-13.2	Dec	5.860	-8.0	Spot	72.98	+0.09
Jan	13.202	-11.4	Mar	6.134	-6.2	Dec	73.03	+0.09
Mar	13.310	-9.0	May	6.306	-4.0	Mar	73.14	+0.09
May	13.440	-7.4	Jul	6.454	-2.2	Jun	73.22	+0.09
Jul	13.506	-6.2	Sep	6.592	-0.2	Sep	73.28	+0.11
Aug	13.322	-4.4	Dec	6.746	+0.6	Dec	73.30	+0.11

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Oct 21	8:30 am	Rainy River Cattlemen's	Special Fall Sale
Oct 21	9:00 am	Keady Livestock Market	Bruce Peninsula Char Calf Producer Sale-Presort
Oct 21	10:00 am	Algoma Co-op Livestock -Thessalon	Special Fall Calf Sale
Oct 21	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Oct 21	12:00 pm	Ontario Stockyards Inc	Bred Cow Sale
Oct 23	10:00 am	Carson Farms & Auction	Fall Stocker Sale
Oct 23	7:00 pm	Maple Hill Auctions Ltd	Local Vaccinated Calf Sale
Oct 24	9:00 am	Keady Livestock Market	Georgian Bay Charolais Calf Producers Sale- Presort
Oct 25	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Oct 25	1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Oct 26	9:00 am	Keady Livestock Market	Bluewater Calf Producers Sale- Presort
Oct 26	10:00 am	Warton-Grey Bruce Livestock Co-op	Fall Calf Sale
Oct 26	1:00 pm	Ontario Livestock Exchange	Special Angus Stocker Sale
Oct 27	7:00 pm	Cargill Auction Market	Local Calf Sale
Oct 28	9:00 am	Keady Livestock Market	Central Ontario Calf Producers Sale- owner lots & Ontario Simmental Influence Sale - owner lots
Nov 1	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Certified Calf Sale
Nov 3	9:00 am	Keady Livestock Market	Special Local Calf Sale
Nov 3	7:00 pm	Cargill Auction Market	Local Calf & Yearling Sale
Nov 4	8:30 am	Rainy River Cattlemens- Stratton	Special Fall Stocker Sale
Nov 4	11:00 am	Denfield Livestock Exchange	Local Vaccinated Calf Sale