



DAILY MARKET INFORMATION REPORT – TUESDAY OCTOBER 24, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday October 23, 2023

A Grade Steers	395.00 – Delivery the week of November 27 th
A Grade Heifers	394.00 – Delivery the week of November 27 th
/	

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **45 fed cattle, 250 cows**

	Price Range	Top
Choice fed steers & heifers	230.00-235.00	
Second cut cattle	215.00-229.00	
Aged & medium fed cattle	N/T	
Holstein Steers & heifers	189.00-205.00	
Good Beef Cows	130.00-163.00	
Good Holsteins Cows	125.00-150.00	
Medium Holsteins Cows	110.00-124.00	
Bulls	155.00-190.00	

Fed steers and heifers sold steady with quality considered. Cows sold on a steady trade. Stocker Sales every Fri @ 10:00 am. Nov 17 @ 10:00 am- Angus Influence Sale and Regular Sale

Today at Ontario Livestock Exchange: **378 veal, 250 cows**

	Price Range	Top
Cows	106.00-142.00	195.00
Good Beef Veal	230.00-261.00	
Good Holstein Veal	221.00-250.00	
Medium Holstein Veal	210.00-220.00	
Plain Holstein Veal	190.00-205.00	
Heavy Holstein Veal	205.00-230.00	

Veal sold on a steady market. Fed cows sold steady also. Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)

Today at Keady Livestock Market: **1,197 Stockers- Georgian Bay Charolais Calf Producers Sale**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	325.00-370.00	347.50	370.00	800-899	270.00-300.00	292.50	300.00
800-899	360.00-390.00	368.51	390.00	700-799	297.00-309.00	302.99	310.00
700-799	380.00-390.00	384.69	390.00	600-699	305.00-330.00	315.41	375.00
600-699	387.50-426.00	406.14	426.00	500-599	355.00-405.00	374.79	420.00
500-599	407.00-445.00	429.05	455.00	400-499	370.00-450.00	416.01	450.00
400-499	432.50-470.00	463.39	470.00	300-399	305.00-370.00	345.00	370.00
399-	467.50-490.00	478.41	490.00	299-	305.00-310.00	307.50	310.00

A good offering of pre-sorted, vaccinated calves sold steady to Saturday's pre-sort sale. A light run of dollar calves sold steady. Oct 26th @ 9:00 am- Bluewater Calf Producers Presort Sale! Oct 28th @ 9:00 am- Central Ontario Calf Producers Sale- Presort Sale & Ontario Simmental Influence Sale- Selling in owner lots

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	14	114.25-178.13	141.78	179.00
Cows	336	89.64-124.17	105.46	144.00
Bulls - Under 1600 lbs	6	126.33-153.33	137.31	157.50
Bulls -Over 1600 lbs	9	126.89-168.33	145.18	175.00
Veal calves over 600 lbs	41	171.67-223.73	200.63	230.00
Veal calves under 125 lbs	509	345.61-815.50	526.89	900.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Temiskaming Livestock Sales: October 23, 2023- 121 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	270.00-312.50	298.76	337.50	600-699	267.00-300.00	279.50	300.00
500-599	347.50-368.001	356.41	377.00	500-599	300.00-305.00	301.43	332.50
400-499	380.00-391.00	387.38	420.00				
399-	410.00-455.00	438.33	455.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Maple Hill Auctions Ltd: October 23, 2023- 437 Stockers - Local Vaccinated Calf Sale**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	304.25-308.50	306.24	308.50	700-799	261.00-289.50	271.00	299.00
900-999	314.50-317.00	315.91	317.00	600-699	290.00-320.00	305.32	334.00
700-799	305.00-319.00	313.46	325.00	500-599	339.00-400.00	354.35	400.00
600-699	360.00-375.00	367.74	380.00	400-499	360.00-398.00	385.33	398.00
500-599	370.00-435.00	402.71	435.00				
400-499	450.00-455.00	450.71	480.00				

Nov 11th @ 1:00 pm- **Bred Heifer Sale!**

Stocker sale at **Carsons Auctions: October 23, 2023- 400 Stockers - Local Vaccinated Calf Sale**

Steers	Price Range	Heifers	Price Range
800-899	295.00-326.00	800-899	290.00-310.00
700-799	290.00-384.00	700-799	297.00-384.00
600-699	395.00-430.00	600-699	300.00-430.00
500-599	380.00-450.00	500-599	325.00-450.00
400-499	387.00-480.00	400-499	330.00-405.00

Very strong sale with excellent quality cattle on offer.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.75	283.31
Change (from yesterday's close):	+1.21	+2.29
Current Five Day Average:	304.61	278.84

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little trade expected today. Canfax reports that this week's offering is larger in volume than last week. Canfax reports: "Seasonally non-fed volumes are increasing and will continue to take hook space away from fed cattle."

Steers	Live FOB	No Trade	Rail - Del	N/T
Heifers	Live FOB	No Trade	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was active in parts of Iowa following the sharply lower to limit lower live cattle futures on Monday. Business was reported from \$184.00-\$185.00 live and a couple at \$291.00 dressed, down \$2.00 cwt from the previous week on average. In Kansas a couple of deals were noted at \$180.00-\$182.00 live down \$2.00-\$5.00 cwt but not nearly enough sold to establish a market. Today, the cattle futures started out strong reversing some of Monday's damage but by noon the tables had turned back to negative territory for some categories but the nearby contracts held some of the gains. This afternoon a few bids in Nebraska were noted at \$290.00 cwt dressed but no trade has surfaced. Asking prices are unestablished at this time. Business this week could just trickle in a little each day.

Choice and Select Steers and Heifers:	Live	180.00-185.00
	Rail	291.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	180.00	+1.75	Oct	239.42	+1.80	Dec	4.840	-6.2
Dec	178.62	+0.27	Nov	235.42	-0.37	Mar	4.980	-6.0
Feb	180.85	-0.12	Jan	234.85	-0.85	May	5.060	-6.0
Apr	183.42	-0.30	Mar	237.62	-0.75	Jul	5.116	-5.4
Jun	177.90	-0.47	Apr	242.25	-0.55	Sep	5.096	-4.6
Aug	177.72	-0.27	May	246.42	-0.05	Dec	5.136	-4.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	12.952	+8.4	Dec	5.804	-6.6	Spot	72.83	-0.26
Jan	13.144	+9.0	Mar	6.074	-7.4	Dec	72.88	-0.27
Mar	13.260	+7.6	May	6.236	-7.6	Mar	73.00	-0.27
May	13.390	+7.0	Jul	6.374	-7.6	Jun	73.07	-0.27
Jul	13.460	+6.6	Sep	6.504	-7.4	Sep	73.13	-0.27
Aug	13.262	+5.2	Dec	6.654	-7.0	Dec	73.17	-0.27

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com