



DAILY MARKET INFORMATION REPORT – WEDNESDAY OCTOBER 25, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

- A Grade Steers** No bids or trade were reported today- business so far this week has been steady at \$395.00 dressed with delivery reported for the last week of November.
- A Grade Heifers** No bids or trade were reported today- business so far this week has been steady at \$394.00 dressed with delivery reported for the last week of November.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **709 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	227.50-317.00		800+	257.00-279.00	
800-1000	270.00-330.00		600-800	273.00-292.50	
700-800	290.00-315.00				

Feeder cattle sold actively at stronger prices. Vaccinated Stocker Sales Every Wed at 1:00 p.m. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)

Today at Ontario Stockyards Inc: **30 Fed Steers & Heifers, 289 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	N/T	
Good to Choice Fed Cattle	220.00-230.00	232.00
Beef Cows	110.00-145.00	162.50
Dairy Cows	95.00-125.00	147.00
Export Cows	90.00-100.00	102.00
Bulls	144.00-165.00	167.00

All classes of cattle sold on a steady market. 1,200 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m. Nov 7th @ 11:00 am- Special All Vaccinated Calf Sale!

At Denfield Livestock Exchange Inc.: **October 24, 2023: 260 Fed Cattle, 91 Cows, 7 Bulls, 32 Veal, 12 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	235.50-240.00	237.92	249.00
Large & Medium Frame Fed Heifers +1000 lbs	232.75-240.25	237.84	247.25
Cows	90.00-131.00	111.03	180.00
Veal +600 lbs	178.00-220.00	198.52	228.00

Fed cattle sold fully steady to last week's trade. Cull cows sold easier this week. With a number of heavier veal offered, veal sold lower. Drop calves traded stronger. Nov 4th @ 11:00 am- Local Vaccinated Calf Sale!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	89	234.67-239.29	237.10	249.00
Large & Medium Frame Fed Heifers +1000 lbs	166	230.61-240.31	236.80	259.00
Fed Steers, Dairy & Dairy Cross +1250	14	208.57-213.14	210.42	233.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	34	170.59-220.09	192.58	236.00
Cows	724	87.17-134.10	109.28	202.50
Bulls under 1600 lbs	33	113.79-169.82	139.33	304.99
Bulls over 1600 lbs	37	131.65-168.70	154.27	190.00
Veal 600 lbs and over	411	196.20-243.10	224.90	261.00
Veal 125 lbs and under	131	304.66-685.47	486.32	869.99

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **October 24, 2023: 283 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	232.50-297.99	283.40	297.99	700-799	120.99-264.99	199.50	304.99
700-799	180.00-314.00	279.30	314.00	600-699	169.99-322.50	267.89	322.50
600-699	239.99-372.50	340.09	372.50	500-599	160.00-317.49	272.19	317.49
500-599	237.50-420.00	364.69	420.00	400-499	210.00-362.50	281.49	362.50
400-499	254.99-475.00	383.49	475.00	300-399	142.50-285.00	182.09	362.50
399-	350.00-459.99	401.70	459.99				

Nov 24th @ 11:00 am- Quinte Cattlemen's Association 100% Vaccinated Stocker Sale!

Stocker sale at Renfrew Pontiac Livestock: **October 24, 2023: 515 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	155.00-285.00	235.80	285.00	800-899	155.00-237.50	214.69	237.50
700-799	225.00-334.50	317.09	334.50	700-799	167.50-291.99	242.89	291.99
600-699	220.00-374.00	308.80	374.00	600-699	237.50-350.00	316.69	350.00
500-599	250.00-420.00	346.70	420.00	500-599	200.00-370.00	307.39	370.00
400-499	239.99-467.49	380.39	467.49	400-499	247.50-375.00	323.09	375.00
399-	289.99-450.00	391.59	450.00	300-399	220.00-379.99	327.00	379.99
				299-	250.00-450.00	340.70	450.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Keady Livestock Market: **October 24, 2023- 1,198 Stockers -Georgian Bay Charolais Producers Sale**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	325.00-370.00	347.50	370.00	800-899	270.00-300.00	292.50	300.00
800-899	360.00-390.00	368.51	390.00	700-799	297.00-309.00	302.99	310.00
700-799	380.00-390.00	384.69	390.00	600-699	305.00-330.00	315.41	375.00
600-699	387.50-426.00	406.14	426.00	500-599	355.00-405.00	374.79	420.00
500-599	407.00-445.00	429.05	455.00	400-499	370.00-450.00	416.01	450.00
400-499	432.50-470.00	463.39	470.00	300-399	305.00-370.00	345.00	370.00
399-	467.50-490.00	478.41	490.00	299-	305.00-310.00	307.50	310.00

A good offering of pre-sorted, vaccinated calves sold steady to Saturday's pre-sort sale. A light run of dollar calves sold steady. **Oct 26th @ 9:00 am- Bluewater Calf Producers Presort Sale! Oct 28th @ 9:00 am- Central Ontario Calf Producers Sale- Presort Sale & Ontario Simmental Influence Sale- Selling in owner lots**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	307.69	281.63
Change (from yesterday's close):	+1.71	-2.37
Current Five Day Average:	304.78	279.91

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some business is expected to develop this afternoon. Canfax reports: "Packers are getting fewer grid cattle committed to them which should support interest on the cash market. Despite the negativity surrounding the sharp sell off on the cattle futures market early in the week. One has to remember Western Canadian fed supplies are still very manageable and on top of that, the Canadian dollar is trading at the lowest point in over 1 year."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade so far this week has seen a few deals in the south from \$180.00-\$182.00 live down \$3.00-\$5.00 cwt from last week but not enough to establish a market. Light trade in the north has been noted from \$183.00-\$185.00 down \$2.00-\$4.00 cwt and \$288.00-\$291.00 dressed, mainly \$290.00 down \$3.00-\$5.00 cwt but again, not enough sold to establish the market for the week. Today cattle futures were firmer and asking prices are starting out fully steady to last week's trade at \$185.00 live in the south and \$292.00 dressed in the north. A couple of sales are noted in parts of Nebraska at \$290.00 dressed, down \$3.00 cwt while the south remains quiet as bids of \$180.00 live are being passed at time of reporting.

At the Central Stockyards online auction today there were 2,436 head on offer, in 15 lots with delivery in 1-17 days. All lots were left unsold as reserve bids from \$184.00-\$189.00 live were not met.

Choice and Select Steers and Heifers: Live N/T
 Rail 290.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	181.12	+1.12	Oct	239.97	+0.55	Dec	4.800	-4.0
Dec	179.42	+0.80	Nov	238.05	+2.62	Mar	4.944	-3.4
Feb	181.50	+0.65	Jan	236.55	+1.70	May	5.030	-3.0
Apr	183.82	+0.40	Mar	239.22	+1.60	Jul	5.086	-3.0
Jun	178.42	+0.52	Apr	243.57	+1.32	Sep	5.046	-3.2
Aug	178.30	+0.57	May	247.60	+1.17	Dec	5.106	-3.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	12.882	-7.0	Dec	5.684	-12.0	Spot	72.48	-0.35
Jan	13.084	-6.0	Mar	5.962	-11.2	Dec	72.53	-0.35
Mar	13.216	-4.2	May	6.134	-10.2	Mar	72.64	-0.35
May	13.352	-3.6	Jul	6.290	-8.4	Jun	72.73	-0.34
Jul	13.416	-4.2	Sep	6.434	-7.0	Sep	72.79	-0.34
Aug	13.216	-4.4	Dec	6.600	-5.4	Dec	72.84	-0.33

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