



DAILY MARKET INFORMATION REPORT – MONDAY OCTOBER 30, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	395.00 – Delivery the week of December 4 th
A Grade Heifers	394.00 – Delivery the week of December 4 th

Today at Ontario Stockyards Inc: **34 Veal**

	Price Range	Top
Veal Calves 600 lbs+	196.00-234.00	

Veal sold stronger. Nov 7th @ 11:00 am- Special All Vaccinated Calf Sale!

At Kawartha Lakes Community Sale Barn: **October 28, 2023–195 cows, 25 bulls, 41 veal, 4 fed cattle**

	Price Range	Avg.	Top
Cows	92.00-141.00	105.87	187.50
Bulls 1600 lbs & under	90.00-164.00	118.45	164.00
Bulls 1600 lbs & over	120.00-188.00	140.21	188.00
Veal Calves 600 lbs+	190.00-225.00	191.25	225.00
Veal Calves 125 lbs -	175.00-725.00	396.31	725.00

Cattle sold on a slightly softer market. Nov 1st @ 10:00 am- Peterborough Cattlemens/Victoria Beef Farmers Certified Calf Sale! Nov 15th @ 10:00 am- Peterborough Cattlemens/Victoria Beef Farmers Calf & Yearling Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **October 27, 2023–1,716 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	288.00-311.25	301.02	311.25	900+	227.50-289.25	249.19	298.00
900-999	285.00-330.50	309.05	330.50	800-899	210.00-293.00	261.32	297.00
800-899	215.00-326.00	287.40	333.00	700-799	185.00-252.00	223.32	266.00
700-799	272.00-330.00	302.94	343.00	600-699	230.00-318.00	272.13	322.00
600-699	276.00-362.00	320.82	399.00	500-599	255.00-330.00	305.12	330.00
500-599	305.00-377.00	336.64	385.00	400-499	225.00-367.50	314.52	405.00
400-499	320.00-411.00	367.59	411.00	300-399	368.00-430.00	392.29	430.00
399-	215.00-390.00	316.89	420.00	299-	150.00-250.00	200.00	250.00

Choice calves sold fully steady while second cut sold easier. Yearling steers sold strong at fully steady prices. Choice yearling heifers sold steady with second cut yearling heifers selling on and easier market. Nov 17th @ 10:00 am- Angus Influence Sale! (in with regular stocker sale)

Stocker sale at Kawartha Lakes Community Sale Barn: **October 28, 2023–105 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	215.00-335.00	273.47	335.00	400-499	160.00-285.00	219.37	285.00
500-599	285.00-345.00	307.36	345.00				
400-499	270.00-400.00	347.06	400.00				
399-	260.00-395.00	317.38	395.00				

Cattle sold on a slightly softer market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Keady Livestock Market: **October 28, 2023-1,209 Stockers**

700-799	340.00-430.00	376.08	430.00	700-799	260.00-312.50	295.54	312.50
600-699	367.50-430.00	397.32	430.00	600-699	270.00-335.00	313.98	387.50
500-599	387.50-460.00	417.98	460.00	500-599	300.00-365.00	335.03	380.00
400-499	420.00-475.00	449.27	490.00	400-499	312.50-405.00	354.96	450.00
399-	360.00-510.00	440.00	510.00	300-399	330.00-430.00	396.67	430.00
				299-	300.00-360.00	310.00	385.00

Central Ontario Calf Club and Ontario Simmental Influence Sale - Good quality calves sold on a steady market. **Nov 3rd @ 9:00 am- Special Local Calf Sale! Nov 10th @ 9:00 am- Special Grass & Yard Fed Yearling Sale!**

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct 14, 2023	Week ending Oct 7, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,577	2,382	101,647
Steers & Heifers & Cows	2,508	2,277	97,647
Bulls	69	105	4,000

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Oct 21, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,889	+7,856	2,515,905	+15%	-5%
Western Processing	48,818	+5,517	2,001,329	+13%	-5%
Eastern Processing	13,071	+2,369	514,576	+22%	-7%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Oct 7, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,374	+2,145	436,831	+23%	-9.2%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
Oct 21, 2023	959	871
Oct 14, 2023	958	866
Oct 22, 2022	972	870

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
Oct 21, 2023	961	805
Oct 14, 2023	970	831
Oct 22, 2022	963	818

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending October 28, 2023	Previous Week	Year Ago
Grand Total	636,000	638,000	667,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	309.54	280.23
Change (from yesterday's close):	+1.97	+0.11
Current Five Day Average:	206.49	281.30

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was light in the south and light to moderate in the north. Business in the south ranged from \$180.00-\$185.00 live, majority from \$183.00-\$185.00 which is generally steady to the week before. In the north trade ranged from \$183.00-\$185.00 live with a few at \$186.00 Friday down \$2.50 on average while dressed deals ranged from \$287.00-\$292.00, majority around \$290.00 cwt down \$3.00-\$4.00 cwt. Overall average prices for the week reported by the USDA Mandatory Price Report saw live steers average \$184.02 down \$2.12 cwt while heifers averaged \$184.22 down \$1.83 from the week before. On the rail steers averaged \$290.06 down \$3.51 cwt while heifers averaged \$289.99 down \$3.48 from the previous week's weighted average price.

Today was a typical Monday with show list distribution the only business reported. This week's offering is smaller in volume in the south but larger numbers are reported in the north, and a larger offering overall. Asking prices are currently unestablished but are expected to be higher than last week.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	184.12	+0.12	Nov	237.67	+0.77	Dec	4.782	-2.4
Dec	183.25	+1.02	Jan	236.87	+1.17	Mar	4.926	-2.4
Feb	183.97	+1.02	Mar	239.37	+0.80	May	5.010	-2.4
Apr	185.72	+0.82	Apr	243.17	+0.52	Jul	5.074	-2.0
Jun	179.95	+0.85	May	246.60	+0.42	Sep	5.072	-0.4
Aug	179.62	+0.85	Aug	258.22	+0.42	Dec	5.112	-0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	12.826	-14.4	Dec	5.660	-9.4	Spot	72.34	+0.29
Jan	13.072	-12.2	Mar	5.942	-8.2	Dec	72.39	+0.29
Mar	13.222	-11.0	May	6.116	-7.2	Mar	72.51	+0.29
May	13.362	-10.4	Jul	6.274	-6.2	Jun	72.61	+0.30
Jul	13.436	-10.0	Sep	6.422	-5.4	Sep	72.68	+0.29
Aug	13.250	-9.2	Dec	6.590	-5.0	Dec	72.74	+0.29

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