



DAILY MARKET INFORMATION REPORT – TUESDAY OCTOBER 31, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday October 30, 2023

A Grade Steers	395.00 – Delivery the week of December 4 th
A Grade Heifers	394.00 – Delivery the week of December 4 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 65 fed cattle, 400 cows

	Price Range	Top
Choice fed steers & heifers	230.00-238.00	
Second cut cattle	220.00-229.00	
Aged & medium fed cattle	188.00-224.00	
Holstein Steers & heifers	175.00-208.00	
Good Beef Cows	130.00-140.00	
Good Holsteins Cows	125.00-145.00	
Medium Holsteins Cows	110.00-124.00	
Bulls	122.00-179.00	

Fed steers and heifers sold steady with quality considered. Cows sold on a steady market. Stocker Sales every Fri @ 10:00 am. Nov 17 @ 10:00 am- Angus Influence Sale and Regular Sale

Today at Ontario Livestock Exchange: 355 veal, 300 cows

	Price Range	Top
Cows	99.00-125.00	197.00
Good Beef Veal	230.00-267.00	
Good Holstein Veal	225.00-248.00	253.00
Medium Holstein Veal	210.00-222.00	
Plain Holstein Veal	200.00-210.00	
Heavy Holstein Veal	207.00-231.00	

Veal sold on a stronger trade. Fed cows sold at easier prices. Special Vacc Stocker Sales every Wed @ 1:00 pm.

Today at Keady Livestock Market: 608 Stockers, 90 Cows & Bull, 90 Dollar Calves

	Price Range
Cows	105.00-124.00

Good quality stocker and feeder cattle sold steady with second cut and non-vaccinated cattle selling under pressure. Cows and bulls sold slightly easier. Dollar calves sold slightly higher on good demand with Holstein calves from \$510.00-\$640.00 and x-bred calves from \$740.00-\$1250.00 per head. Nov 3rd @ 9:00 am- Special Local Calf Sale! Nov 10th @ 9:00 am- Special Grass & Yard Fed Yearling Sale!

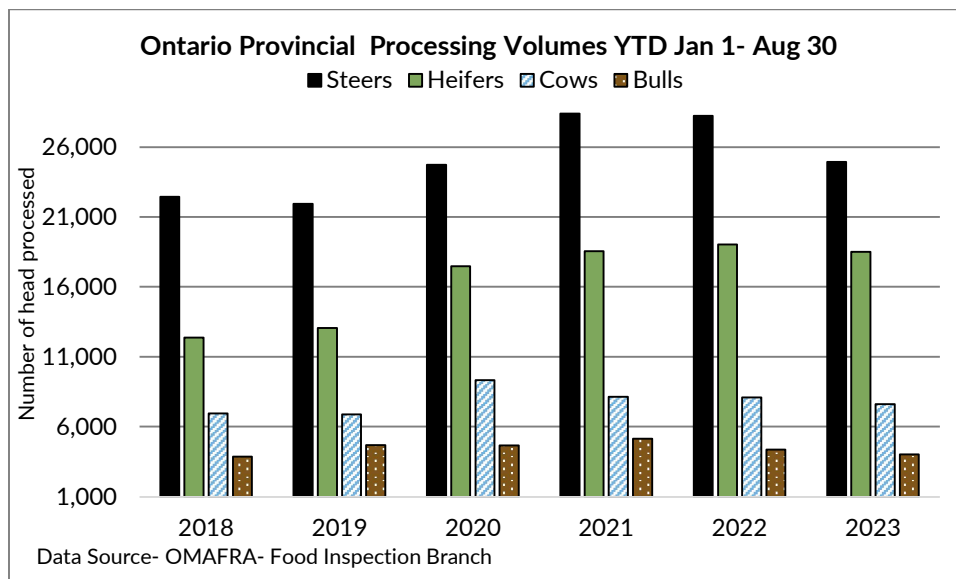
Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	18	110.67-181.11	137.08	184.00
Cows	365	82.95-121.30	99.08	128.00
Bulls – Under 1600 lbs	3	110.00-140.00	126.26	140.00
Bulls -Over 1600 lbs	7	130.86-148.43	139.56	149.00
Veal calves over 600 lbs	41	178.24-219.56	203.01	235.00
Veal calves under 125 lbs	551	312.24-839.35	524.49	980.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO - PROVINCIAL PROCESSING- OMAFRA

	August 2023	August 2022	2023 YTD Total	2022 YTD Total	% change from 2022
<i>Steers</i>	3,579	3,438	24,917	28,223	-11.7%
<i>Heifers</i>	2,250	2,226	18,507	19,027	-2.7%
<i>Cows</i>	930	977	7,603	8,085	-6%
<i>Bulls</i>	470	558	4,023	4,363	-7.8%



U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	306.45	280.05
Change (from yesterday's close):	-2.83	-0.84
Current Five Day Average:	307.43	281.27

ALBERTA DIRECT TRADE

Alberta direct trade is quiet with no new bids or trade reported so far this week. Canfax reports that this week's offering is larger than last week in volume. Asking prices are expected to surface at around \$395.00 cwt delivered on a dressed basis with little trade expected before Wednesday at the earliest.

<i>Steers</i>	Live FOB	No Trade	Rail - Del	N/T
<i>Heifers</i>	Live FOB	No Trade	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade is quiet today and will probably stay that way until at least mid-week. No bids have surfaced and asking prices remain unestablished with the exception of a few being reported in the south at \$187.00 live, up from last week. Higher asking prices in all regions are anticipated.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Oct	183.75	-0.37
Dec	183.55	+0.30
Feb	184.62	+0.65
Apr	186.67	+0.95
Jun	180.77	+0.82
Aug	180.45	+0.82

Feeder Cattle

Nov	237.70	+0.02
Jan	237.20	+0.32
Mar	239.75	+0.37
Apr	243.52	+0.35
May	246.95	+0.35
Aug	258.17	-0.05

Corn

Dec	4.786	+0.4
Mar	4.930	+0.2
May	5.016	+0.6
Jul	5.084	+1.0
Sep	5.086	+1.4
Dec	5.130	+1.6

Soybeans

Nov	12.870	+4.2
Jan	13.104	+3.2
Mar	13.246	+2.4
May	13.386	+2.4
Jul	13.460	+2.2
Aug	13.274	+2.4

Soft Red Winter Wheat

Dec	5.562	-9.6
Mar	5.852	-9.0
May	6.030	-8.6
Jul	6.192	-8.2
Sep	6.342	-8.0
Dec	6.512	-7.6

Canadian \$

Spot	72.11	-0.23
Dec	72.16	-0.23
Mar	72.29	-0.22
Jun	72.39	-0.22
Sep	72.47	-0.21
Dec	72.53	-0.21

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