



DAILY MARKET INFORMATION REPORT – WEDNESDAY NOVEMBER 1, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	395.00- Delivery the week of December 4 th
A Grade Heifers	394.00- Delivery the week of December 4 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **683 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	293.00-316.00		800+	267.50-281.00	
800-1000	311.50-325.00				
600-800	292.50-335.00				

Feeder cattle sold steady. Vaccinated Stocker Sales Every Wed at 1:00 p.m.

Today at Ontario Stockyards Inc: **45 Fed Steers & Heifers, 240 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	228.00-234.00	235.00
Good to Choice Fed Cattle	215.00-225.00	
Beef Cows	110.00-144.00	176.00
Dairy Cows	90.00-126.00	165.00
Export Cows	80.00-90.00	120.00
Bulls	128.00-167.00	168.00

Cows and bulls traded steady. Fat cattle sold steady. 1,200 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m. Nov 7th @ 11:00 am- **Special All Vaccinated Calf Sale!**

Today at Kawartha Lakes Community Sales Barn: **733 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	235.00-299.00	266.66	299.00	9006	222.50-245.00	230.08	245.00
800-899	277.50-331.50	310.75	331.50	800-899	256.00-284.00	274.90	284.00
700-799	287.50-350.00	326.34	350.00	700-799	227.50-279.00	271.86	279.00
600-699	290.00-389.00	364.06	409.00	600-699	270.00-335.00	305.34	335.00
500-599	300.00-412.50	365.78	427.50	500-599	295.00-366.00	329.13	377.00
400-499	320.00-457.50	386.37	457.50	400-499	252.50-370.50	315.13	370.50
399-	350.00-425.00	386.37	425.00	300-399	235.00-324.00	300.32	324.00

Peterborough Cattlemen's and Victoria Beef Farmers Certified Calf Sale- Good offering of calves sold with good buyer interest. Calves sold actively at steady to higher prices. Nov 15th @ 10:00 am- **Peterborough Cattlemen's and Victoria Beef Farmers Calf & Yearling Sale!**

At Denfield Livestock Exchange Inc.: **October 31, 2023: 289 Fed Cattle, 80 Cows, 7 Bulls, 9 Veal, 6 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	232.00-241.50	236.65	251.50
Large & Medium Frame Fed Heifers +1000 lbs	235.00-242.50	239.14	253.50
Cows	84.00-120.00	101.90	153.00
Veal +600 lbs	194.00-230.00	215.14	230.00

Fed cattle traded slightly easier this week. Beef cows sold steady while dairy cows sold \$10.00 cwt lower. Veal traded significantly stronger and drop calves continue to sell strong. Nov 4th @ 11:00 am- **Local Vaccinated Calf Sale!**

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	67	220.54-238.36	232.61	251.50
Large & Medium Frame Fed Heifers +1000 lbs	225	232.96-242.22	237.98	253.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	50	136.72-203.96	167.10	234.00
Cows	1,002	86.14-123.53	104.67	202.50
Bulls under 1600 lbs	32	128.34-176.97	153.85	264.99
Bulls over 1600 lbs	52	124.11-159.72	143.21	182.50
Veal 600 lbs and over	363	213.14-252.61	234.51	267.00
Veal 125 lbs and under	143	383.95-778.62	551.86	958.72

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: October 31, 2023: 251 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	135.00-245.00	196.19	245.00	600-699	194.99-324.00	281.40	324.00
600-699	245.00-329.99	295.59	329.99	500-599	214.99-329.99	284.90	329.99
500-599	200.00-425.00	328.20	425.00	400-499	239.99-341.00	305.90	341.00
400-499	214.99-445.00	346.09	445.00				
399-	347.50-450.00	371.70	450.00				

Nov 24th @ 11:00 am- **Quinte Cattlemen's Association 100% Vaccinated Stocker Sale!**

Stocker sale at **Keady Livestock Market: October 31, 2023- 588 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	225.00-285.00	239.40	285.00	900+	262.00-291.00	279.28	291.00
900-999	285.00-321.00	303.00	321.00	800-899	267.50-313.00	288.02	313.00
800-899	260.00-292.50	282.50	292.50	700-799	260.00-295.00	276.67	295.00
700-799	270.00-335.00	311.30	335.00	600-699	220.00-285.00	263.53	334.00
600-699	310.00-392.50	354.62	392.50	500-599	225.00-342.00	293.40	342.00
500-599	310.00-410.00	370.59	410.00	400-499	255.00-340.00	296.21	415.00
400-499	395.00-455.00	422.60	455.00	300-399	300.00-340.00	321.82	370.00
399-	220.00-405.00	329.00	405.00				

Good quality light weight stocker and feeder cattle sold steady while second cut, unvaccinated calves sold easier.

Nov 3rd @ 9:00 am- **Special Local Calf Sale!** Nov 10th @ 9:00 am- **Special Grass & Yard Fed Yearling Sale!**

Stocker sale at **Renfrew Pontiac Livestock: October 31, 2023: 540 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	247.50-308.00	280.39	308.00	700-799	225.00-292.49	249.69	292.49
700-799	194.99-322.50	288.30	322.50	600-699	232.50-345.00	316.10	345.00
600-699	235.00-385.00	334.29	385.00	500-599	204.99-375.00	328.60	375.00
500-599	270.00-417.49	374.19	417.49	400-499	220.00-379.99	333.70	379.99
400-499	239.99-467.49	383.30	467.49	300-399	204.99-375.00	311.29	375.00
399-	345.00-450.00	402.10	450.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.637	278.74
Change (from yesterday's close):	-2.51	-0.76
Current Five Day Average:	307.27	280.37

ALBERTA DIRECT TRADE

Alberta direct trade is quiet with no new trade to report however packer interest should start to improve today with some light scattered deals possible this afternoon. Canfax notes that asking prices remains around \$395.00 delivered on a dressed basis.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains at a standstill with just a handful of trade late Tuesday in Texas at \$184.00 live on just 77 head, but not enough sold to establish a market. Today, bids in Kansas are starting out at \$183.00 cwt live but sellers are showing no interest while all other states are quiet with no bids on the table. Asking prices are being reported at \$188.00 live in the south and \$294.00 cwt dressed in the north. Active trade is not expected to develop until Thursday or Friday.

At the Central Stockyards online auction today there were 1,506 head on offer, in 12 lots with delivery in 1-17 days. One lot was scratched, one lot from Texas sold at \$185.00 live and the remaining 10 lots were unsold as reserve bids from \$185.00-\$189.00 live were not met.

Choice and Select Steers and Heifers: Live 185.00- online
Rail

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	183.62	+0.07	Nov	238.57	+0.87	Dec	4.750	+3.6
Feb	185.17	+0.55	Jan	238.02	+0.82	Mar	4.896	-3.2
Apr	187.55	+0.87	Mar	240.32	+0.57	May	4.984	-3.2
Jun	181.82	+1.05	Apr	244.12	+0.60	Jul	5.060	-2.4
Aug	181.47	+1.02	May	247.47	+0.52	Sep	5.072	-1.4
Oct	185.17	+0.82	Aug	259.30	+1.12	Dec	5.112	-1.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	12.912	+4.2	Dec	5.616	+5.4	Spot	72.03	-0.08
Jan	13.150	+4.4	Mar	5.864	+4.2	Dec	72.08	-0.08
Mar	13.286	+4.0	May	6.076	+4.6	Mar	72.21	-0.08
May	13.424	+3.6	Jul	6.234	+4.2	Jun	72.29	-0.09
Jul	13.492	+3.2	Sep	6.374	+3.2	Sep	72.38	-0.09
Aug	13.300	+2.4	Dec	6.532	+2.0	Dec	72.44	-0.09

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