



DAILY MARKET INFORMATION REPORT – THURSDAY NOVEMBER 2, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday November 1st

A Grade Steers	395.00 dressed, delivery the week of December 4 th
A Grade Heifers	394.00 dressed, delivery the week of December 4 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **153 Fed cattle, 650 Cows, 475 Stockers**

	Price Range	Top
Good Fed Steers	237.00-240.00	243.50
Good Fed Heifers	230.00-238.00	
Holstein Steers	188.00-213.00	
Good Cows	104.00-133.00	198.00
Stocker Steers 700 lb +	175.00-250.00	280.00
Lightweight Steers	240.00-375.00	
Stocker Heifers 700 lb +	175.00-220.00	250.00
Lightweight Heifers	200.00-295.00	

Fed cows sold actively at higher prices. Fed steers and heifers sold steady with Holstein steers trading actively at prices \$3.00-\$4.00 cwt higher. Stockers sold under pressure at easier prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **1,100 Stockers-Sale in progress- final results will be posted on Friday's report**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	236.00-305.00	285.27	305.00	800-899	245.00-265.00	260.06	265.00
700-799	280.00-337.00	302.30	337.00	700-799	240.00-297.50	272.50	307.00
600-699	275.00-378.00	329.06	394.00	600-699	200.00-282.50	245.25	322.50
500-599	327.50-417.00	375.78	417.50	500-599	240.00-349.00	285.39	350.00
400-499	350.00-466.00	416.70	478.00	400-499	225.00-317.50	264.35	372.50
399-	350.00-482.50	431.13	495.00	300-399	230.00-355.00	305.63	355.00
				299-	290.00-310.00	306.00	310.00

A very medium quality offering of calves, had heifers trading easier and steers trading barely steady. **Nov 7th @ 11:00 am- All Vaccinated Calf Sale!**

Today at Brussels Livestock: **115 Veal**

	Price Range	Top
Good Beef Veal	240.00-259.00	
Good Holstein Veal	240.00-252.00	
Slightly Heavy Holstein Veal	235.00-247.00	
Heavy Holstein 800 lb +	185.00-217.00	
Medium Holstein Veal	230.00-239.00	
Plain Holsteins	220.00-229.00	

Veal sold actively at strong prices. Drop calves sold from \$225.00-\$640.00 per head. *Stocker Sales every Fri @ 10:00 am. Nov 17th @ 10:00 am- Angus Influence Stocker Sale! (with regular sale)*

At Aylmer Stockyards Inc.: **October 25, 2023 – 35 Veal, 219 Cows, 58 Fed cattle, 2 Bulls, 22 Stockers**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	135.00-229.99	184.20	229.99
Cows	65.00-151.00	107.20	196.99
Veal 600+ lbs	175.00-260.00	204.40	260.00

170 Replacement Calves sold between \$20.00-\$1,070.00 for an average of \$598.59 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	17	211.76-226.00	219.40	226.00
Fed Heifers, Large & Medium Frame 1000 lb +	34	203.88-227.79	217.90	235.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	48	128.88-214.53	171.08	229.99
Cows	664	75.70-136.24	103.70	196.99
Bulls, under 1600 lbs	14	125.43-162.43	142.32	180.00
Bulls, over 1600 lbs	21	127.86-156.14	143.82	168.00
Veal calves 600 lb plus	40	158.38-244.25	189.55	260.00
Veal calves under 125 lb	223	320.00-900.00	542.69	970.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **November 1, 2023 – 683 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	293.00-316.00	305.43	316.00	800-899	267.50-281.00	279.50	281.00
900-999	311.50-324.00	317.55	324.00				
800-899	315.00-325.00	318.33	325.00				
700-799	292.50-335.00	321.39	335.00				

Feeder cattle sold steady.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Kawartha Lakes Community Sales Barn: **November 1, 2023 - 733 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	235.00-299.00	266.66	299.00	9006	222.50-245.00	230.08	245.00
800-899	277.50-331.50	310.75	331.50	800-899	256.00-284.00	274.90	284.00
700-799	287.50-350.00	326.34	350.00	700-799	227.50-279.00	271.86	279.00
600-699	290.00-389.00	364.06	409.00	600-699	270.00-335.00	305.34	335.00
500-599	300.00-412.50	365.78	427.50	500-599	295.00-366.00	329.13	377.00
400-499	320.00-457.50	386.37	457.50	400-499	252.50-370.50	315.13	370.50
399-	350.00-425.00	386.37	425.00	300-399	235.00-324.00	300.32	324.00

Peterborough Cattlemen's and Victoria Beef Farmers Certified Calf Sale- Good offering of calves sold with good buyer interest. Calves sold actively at steady to higher prices. **Nov 15th @ 10:00 am- Peterborough Cattlemen's and Victoria Beef Farmers Calf & Yearling Sale!**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	303.89	273.53
Change (from yesterday's close):	+1.71	-5.02
Current Five Day Average:	306.21	279.75

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday remained untested. Canfax notes that buying interest remains light and trade this week could be limited.

Steers	Live FOB	No Trade	Rail - Del	N/T
Heifers	Live FOB	No Trade	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of hundred cattle trade in the south late Wednesday with sales from \$181.00-\$185.00 live, majority at \$185.00 which is steady to the top of last week's southern trade, however there were not enough cattle sold to establish a market. Today, a few bids surfaced in Nebraska at \$290.00-\$291.00 dressed, and by afternoon bids had improved to \$290.00-\$292.00 but sellers showed no interest. Packer interest should continue to improve as the day progresses, but if sellers dig in trade could be delayed until Friday.

Choice and Select Steers and Heifers:	Live	181.00-185.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Dec	184.67	+1.05
Feb	186.42	+1.25
Apr	188.77	+1.22
Jun	183.22	+1.40
Aug	182.90	+1.42
Oct	186.77	+1.60

Feeder Cattle

Nov	242.62	+4.05
Jan	242.17	+4.15
Mar	244.42	+4.10
Apr	248.02	+3.90
May	251.25	+3.77
Aug	263.10	+3.80

Corn

Dec	4.700	-5.0
Mar	4.850	-4.6
May	4.942	-4.2
Jul	5.022	-3.6
Sep	5.052	-2.0
Dec	5.104	-0.6

Soybeans

Nov	13.040	+12.6
Jan	13.282	+13.2
Mar	13.420	+13.2
May	13.546	+12.2
Jul	13.606	+11.4
Aug	13.412	+11.2

Soft Red Winter Wheat

Dec	5.654	+3.6
Mar	5.926	+3.2
May	6.096	+2.0
Jul	6.252	+1.6
Sep	6.392	+1.6
Dec	6.550	+1.6

Canadian \$

Spot	72.71	+0.68
Dec	72.75	+0.67
Mar	72.87	+0.66
Jun	72.97	+0.67
Sep	73.04	+0.66
Dec	73.10	+0.66

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