

DAILY MARKET INFORMATION REPORT - MONDAY NOVEMBER 6, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers395.00- Delivery the week of December 4thA Grade HeifersBids at 394.00. No new trade reported

Today at Ontario Stockyards Inc: -- Veal

 Price Range
 Top

 Veal Calves 600 lbs+
 N/T

 Not enough veal sold to establish a market.
 Nov 7th @ 11:00 am- Special All Vaccinated Calf Sale with 1,100 head

 expected! Nov 21st @ 11:00 am- Special All Vaccinated Calf Sale!

At Kawartha Lakes Community Sale Barn: November 4, 2023-157 cows, 26 bulls, 31 veal, 8 fed cattle

	Price Range	Avg.	Тор
Cows	98.00-135.00	112.12	217.50
Bulls 1600 lbs & under	126.00-192.50	128.64	192.50
Bulls 1600 lbs & over	135.00-179.00	152.70	179.00
Veal Calves 600 lbs+	202.50-240.00	216.95	240.00
Veal Calves 125 lbs -	275.00-875.00	444.71	875.00

Cows sold actively at prices \$4.00-\$5.00 cwt higher . Nov 15th @ 10:00 am- Peterborough Cattlemens/Victoria Beef Farmers Calf & Yearling Sale! Nov 22nd @ 7:00 pm- Bred Cow Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: November 3, 2023–1,342 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	266.00-298.00	287.14	308.00	900+	221.00-283.00	256.81	283.00
900-999	309.00-337.50	330.28	337.50	800-899	232.00-295.00	269.17	295.00
800-899	220.00-333.00	298.52	333.00	700-799	229.00-305.00	281.77	305.00
700-799	220.00-305.00	276.03	312.50	600-699	211.00-294.00	256.17	319.00
600-699	250.00-363.00	316.81	363.00	500-599	232.50-364.50	308.52	364.50
500-599	310.00-395.00	355.47	395.00	400-499	251.00-380.00	320.50	400.00
400-499	270.00-380.00	339.55	380.00				
399-	315.00-410.00	389.17	410.00				
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Choice calves sold steady while second cut and unvaccinated calves sold on an easier market. Yearlings sold on a strong active trade at prices \$5.00-\$10.00 cwt higher. Nov 17th @ 10:00 am- Angus Influence Sale! (in with regular stocker sale)

Steers	Price Range	Áverage	Тор	Heifers	Price Range	Average	Тор
600-699	210.00-342.50	269.57	342.50	400-499	250.00-317.50	275.54	317.50
500-599	280.00-325.00	299.82	325.00				
400-499	265.00-425.00	303.31	425.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	325.00-375.00	351.47	375.00	600-699	265.00-335.00	308.62	375.00
600-699	332.50-404.00	368.24	404.00	500-599	300.00-330.00	317.60	350.00
500-599	370.00-432.50	411.29	445.00	400-499	290.00-430.00	340.45	430.00
400-499	425.00-485.00	451.09	485.00	300-399	290.00-390.00	432.27	390.00
399-	410.00-500.00	472.50	500.00				

Stocker sale at Keady Livestock Market: November 3, 2023–1,181 Stockers

Special Local Calf Sale- Good quality local calves sold on a steady market. Nov 10th @ 9:00 am- Special Grass & Yard Fed Yearling Sale! Nov 17th @ 9:00 am- Special Local Calf Sale!

Stocker sale at Denfield Livestock Exchange: November 4, 2023–757 - Local Vaccinated Calves

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	287.50-314.00	308.47	314.00	900+	242.50-245.00	243.50	253.00
700-799	317.00-356.00	336.08	383.00	800-899	271.00-281.00	276.64	281.00
600-699	325.00-380.00	354.77	435.00	700-799	275.00-298.00	288.11	298.00
500-599	348.00-441.00	387.60	441.00	600-699	277.00-327.00	300.25	327.00
400-499	325.00-394.00	357.09	394.00	500-599	310.00-360.00	334.75	360.00
399-	330.00-400.00	376.46	430.00	400-499	285.00-328.00	309.68	357.00
				300-399	300.00-337.50	319.50	337.50

Nov 18th @ 11:00 am- Final Vaccinated Calf & Yearling Sale!

Stocker sale at Rainy River Cattlemen's - Stratton: November 4, 2023-953 Stockers, 208 Cows, 17 Bulls

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	229.99-266.00	250.19	266.00	900+	189.99-266.99	228.39	266.99
800-899	210.00-300.99	281.89	300.99	800-899	210.99-283.99	277.99	283.99
700-799	200.00-341.00	310.40	341.00	600-699	302.99-310.99	305.60	310.99
600-699	247.50-410.50	356.99	410.50	500-599	245.00-331.00	311.10	331.00
500-599	250.00-434.99	385.09	434.99	400-499	200.00-354.00	312.84	354.00
400-499	260.00-470.99	388.89	470.99	300-399	202.99-360.00	321.49	360.00
399-	235.00-475.99	362.99	475.99	299-	189.99-250.00	222.90	250.00
				Bulls 1600-	136.00-185.00	149.70	360.00
Cows	107.00-194.19	139.59	194.19	Bulls 1600+	152.49-157.49	155.09	157.49
600-699 500-599 400-499 399-	247.50-410.50 250.00-434.99 260.00-470.99 235.00-475.99	356.99 385.09 388.89 362.99	410.50 434.99 470.99 475.99	500-599 400-499 300-399 299- Bulls 1600-	245.00-331.00 200.00-354.00 202.99-360.00 189.99-250.00 136.00-185.00	311.10 312.84 321.49 222.90 149.70	331.00 354.00 360.00 250.00 360.00

Cows sold stronger. Stockers traded on a strong demand with prices keeping with the current market trend.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct 21, 2023	Week ending Oct 14, 2023	Year to Date
Total live slaughter cattle exported	2,921	2,577	104,568
through Ontario ports to the U.S.			
Steers & Heifers & Cows	2,844	2,508	100,491
Bulls	77	69	4,077

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Oct 28, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	65,994	+4,105	2,581,899	+7%	-5%
Western Processing	52,617	+3,799	2,053,946	+8%	-5%
Eastern Processing	13,377	+306	527,953	+2%	-6%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Oct 28, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,576	+202	459,781	+1.8%	-9.1%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
Oct 28, 2023	960	875
Oct 21, 2023	959	871
Oct 29, 2022	973	862

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Oct 28, 2023	962	840
Oct 21, 2023	961	805
Oct 29, 2022	960	828

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending November 4, 2023	Previous Week	Year Ago
Grand Total	632,000	636,000	668,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	301.41	271.04
Change (from yesterday's close):	-0.93	-0.97
Current Five Day Average:	304.70	277.06

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was light with most business delayed until Friday afternoon, with some cattle being carried over to this week in the south. Business in the south was very light with sales from \$181.00-\$185.00 live, majority at \$185.00 which is steady to \$2.00 stronger than the previous week's southern trade. In the north sales ranged from \$184.00-\$185.00 live, steady to slightly lower while dressed deals were reported from \$287.00-\$294.00, mainly \$292.00 cwt up around \$2.00. Overall average prices for the week, reported by the USDA Mandatory Price Report, saw live steers average \$184.89 up \$0.87 cwt while heifers averaged \$184.90 up \$0.68. On the rail steers averaged \$291.92 dressed up \$1.86 cwt while heifers averaged \$291.93 up \$1.94.

Today the market was quiet as new show lists were distributed. This week's offering is reported to be larger in volume in the south while the north has fewer cattle on offer. Bids and asking prices are unestablished with little trade expected to surface before midweek. Cattle futures were under pressure today, down triple digits, as analysts estimate higher numbers on feed and placed on the next Cattle on Feed Report on the 17th.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

Closir	ng quotes on future	es today were a	as follows:					
Live C	Cattle		Feeder	Cattle		Corn		
Oct	181.32	-2.55	Nov	237.17	-3.42	Dec	4.772	+0.0
Dec	181.97	-3.25	Jan	236.42	-3.32	Mar	4.924	+0.2
Feb	184.60	-3.22	Mar	239.10	-3.25	May	5.020	+0.4
Apr	179.67	-3.02	Apr	242.85	-3.27	Jul	5.102	+0.2
Jun	179.77	-2.65	May	246.25	-3.37	Sep	5.126	+0.2
Aug	184.00	-2.40	Aug	258.00	-3.55	Dec	5.172	-0.2
Soybeans		Soft Re	Soft Red Winter Wheat		Canadian \$			
Nov	13.404	+13.0	Dec	5.756	+3.2	Spot	73.05	-0.15
Jan	13.640	+12.2	Mar	6.024	+3.2	Dec	73.09	-0.15
Mar	13.784	+12.0	May	6.200	+3.4	Mar	73.21	-0.15
May	13.910	+12.0	Jul	6.356	+3.6	Jun	73.31	-0.15
Jul	13.962	+12.0	Sep	6.494	+3.6	Sep	73.38	-0.15
Aug	13.746	+11.6	Dec	6.652	+3.6	Dec	73.45	-0.14
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CHICAGO MERCANTILE EXCHANGE