



DAILY MARKET INFORMATION REPORT – TUESDAY NOVEMBER 7, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday November 6, 2023

A Grade Steers 395.00 – Delivery the week of December 4th
A Grade Heifers Bids only at 394.00 – No actual trade reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 70 fed cattle, 280 cows

	Price Range	Top
Choice fed steers & heifers	230.00-240.00	
Second cut cattle	220.00-229.00	
Aged & medium fed cattle	188.00-224.00	
Holstein Steers & heifers	152.00-218.00	
Good Beef Cows	130.00-179.00	
Good Holsteins Cows	130.00-165.00	179.00
Medium Holsteins Cows	110.00-129.00	
Bulls	121.00-197.00	

Fed steers and heifers sold steady. Cows sold on a strong active trade. Stocker Sales every Fri @ 10:00 am. Nov 17 @ 10:00 am- Angus Influence Sale and Regular Sale

Today at Ontario Livestock Exchange: 288 veal, 194 cows

	Price Range	Top
Cows	121.00-150.00	200.00
Good Beef Veal	255.00-271.00	
Good Holstein Veal	242.00-261.00	
Medium Holstein Veal	228.00-240.00	
Plain Holstein Veal	200.00-225.00	
Heavy Holstein Veal	230.00-248.00	

Veal sold actively at stronger prices. Fed cows sold on a strong demand at sharply higher prices. Special Vacc Stocker Sales every Wed @ 1:00 pm.

Today at Keady Livestock Market: 338 Stockers, 58 Cows & Bull, 55 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	239.00-270.00	900+	222.50-265.00
800-899	305.00-330.00	800-899	200.00-284.00
700-799	167.50-309.00	700-799	245.00-297.50
600-699	290.00-345.00	600-699	225.00-240.00
500-599	305.00-395.00	500-599	225.00-320.00
400-499	365.00-475.00	400-499	280.00-367.50
399-	170.00-445.00	300-399	300.00-350.00
Cows	115.00-139.00		
Bulls	148.00-160.00		

Good quality vaccinated calves sold fully steady while cull cows sold slightly higher. Dollar calves sold slightly easier with Holstein calves from \$170.00-\$520.00 and x-bred calves from \$460.00-\$860.00 per head. Nov 10th @ 9:00 am- Special Grass & Yard Fed Yearling Sale! Nov 17th @ 9:00 am- Local Calf Sale!

Today at Ontario Stockyards Inc: **1,200 Stockers - Vaccinated Calf Sale** – sale in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	280.00-315.00	301.75	315.00	800-899	216.00-280.00	257.79	280.00
700-799	309.00-341.00	328.66	341.00	700-799	274.00-306.00	293.83	306.00
600-699	360.00-382.50	367.36	395.00	600-699	306.00-321.50	317.15	337.00
500-599	372.50-411.00	387.61	427.50	500-599	245.00-337.00	291.72	386.00
400-499	395.00-450.00	426.07	465.00	400-499	300.00-287.00	250.34	405.00
399-	350.00-465.00	390.83	465.00	300-399	270.00-360.00	321.82	360.00

Calves are selling actively on a fully steady market. Final results will be posted on Wednesday. **November 21st @ 11:00 am- Special All Vaccinated Calf Sale!**

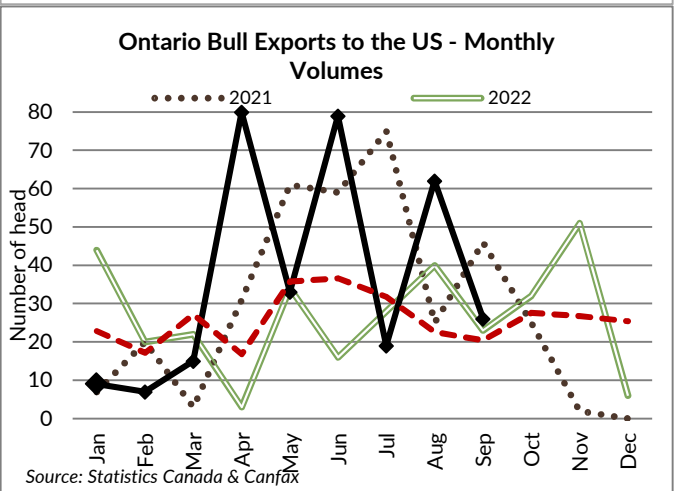
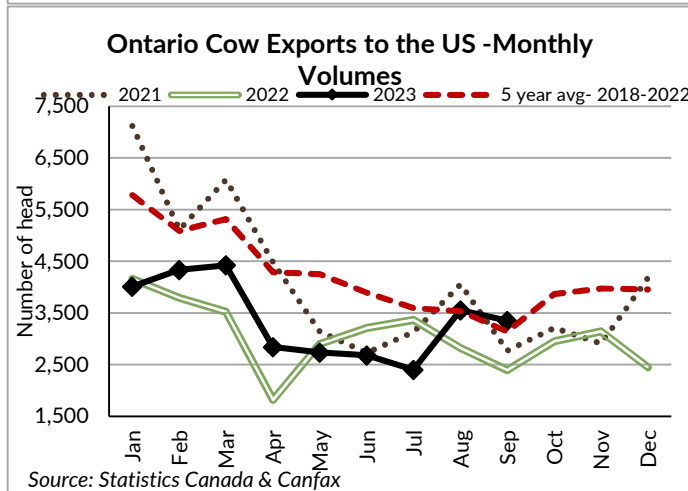
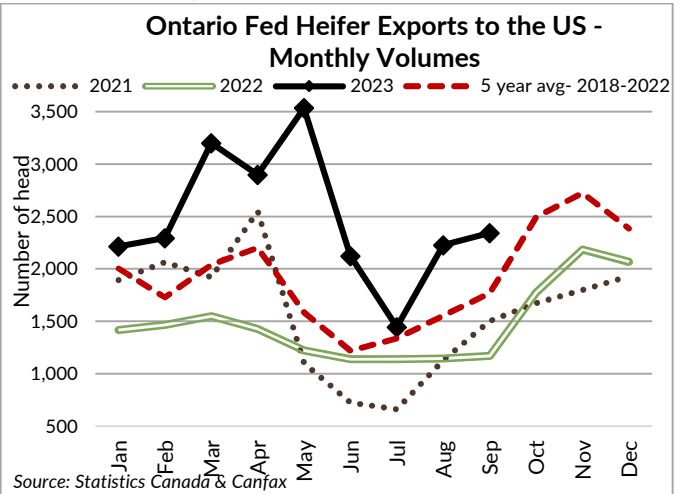
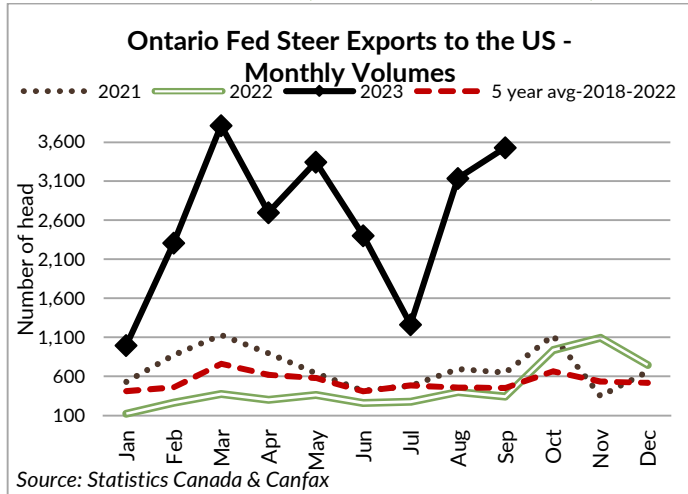
Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	95	94.86-117.53	106.92	120.00
Bulls – Under 1600 lbs	8	93.75-126.25	116.75	185.00
Bulls -Over 1600 lbs	6	111.67-164.17	129.33	170.00
Veal calves under 125 lbs	417	244.71-698.37	459.67	840.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

	Sept 2023	YTD 2023	Jan 1-Sept 2022	% change from 2022
Steers	3,529	23,508	2,703	+770%
Heifers	2,342	22,286	11,687	+91%
Cows	3,350	30,335	27,999	+8%
Bulls	26	330	230	+43%
Feeders	199	709	2,895	-76%
Total	9,446	77,168	45,514	+70%



U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.41	270.72
Change (from yesterday's close):	+0.69	+0.36
Current Five Day Average:	303.19	274.95

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected before midweek. This week's offering is reported by Canfax as larger in volume than last week.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** saw a couple of deals in Iowa on Monday afternoon at \$181.00 live but not enough sold to establish a market. Today the country was at a standstill with no bids on the table and asking prices unestablished. Cattle futures saw another round of sharply lower prices today with feeders under extreme pressure. Fundamentally, ready cattle numbers remain tight which should support the cash market near term but we will have to wait for cash to develop. Agcenter.com reports: "The Bull and Bear camps battling for the future of cattle prices is far from over. The differing views come in waves of action on the futures board and Monday it was the Bears who spoke with a passion taking away a lot of recent gains. No one disagrees that cattle numbers will continue to shorten. The disagreement is over whether smaller numbers of cattle can command a higher price or is beef selling at the top of the range consumers will tolerate. Strong cases can be found with each side."

Choice and Select Steers and Heifers:	Live	181.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	178.77	-2.55	Nov	232.22	-4.95	Dec	4.684	-8.6
Dec	178.42	-3.55	Jan	230.82	-5.60	Mar	4.834	-9.0
Feb	180.60	-4.00	Mar	233.25	-5.85	May	4.932	-8.6
Apr	175.70	-3.97	Apr	237.10	-5.75	Jul	5.024	-7.6
Jun	176.02	-3.75	May	240.37	-5.87	Sep	5.052	-7.4
Aug	180.32	-3.67	Aug	252.77	-5.22	Dec	5.100	-7.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	13.486	+8.2	Dec	5.702	+5.4	Spot	72.67	-0.37
Jan	13.620	-2.0	Mar	5.960	-6.4	Dec	72.71	-0.38
Mar	13.720	-4.4	May	6.126	-7.2	Mar	72.83	-0.38
May	13.850	-6.0	Jul	6.280	-7.6	Jun	72.92	-0.38
Jul	13.892	-7.0	Sep	6.422	-7.2	Sep	73.00	-0.38
Aug	13.664	-8.2	Dec	6.580	-7.2	Dec	73.06	-0.39

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