



DAILY MARKET INFORMATION REPORT – WEDNESDAY NOVEMBER 8, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	395.00
A Grade Heifers	394.00

Multiple buyers have been reported this week with delivery of the cattle sold anywhere from mid-November to early December, depending on the purchasing packer.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **757 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	283.00-309.00		800+	239.00-285.00	
800-1000	285.00-324.00	331.00	700-800	267.50-290.00	

Feeder cattle sold on a barely steady market. *Vaccinated Stocker Sales Every Wed at 1:00 p.m.*

Today at Ontario Stockyards Inc: **21 Fed Steers & Heifers, 210 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	230.00-234.00	235.00
Good to Choice Fed Cattle	N/T	
Beef Cows	115.00-140.00	150.00
Dairy Cows	105.00-130.00	145.00
Export Cows	90.00-100.00	105.00
Bulls	128.00-155.00	161.00

Cows and bulls sold on a stronger market. Fats sold steady. 800 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m. Nov 21st @ 11:00 am- Special All Vaccinated Calf Sale!

At Denfield Livestock Exchange Inc.: **November 7, 2023: 141 Fed Cattle, 110 Cows, 4 Bulls, 6 Veal, 6 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	234.25-248.50	239.95	248.50
Large & Medium Frame Fed Heifers +1000 lbs	235.00-241.00	238.08	246.00
Cows	86.00-120.00	107.54	151.00
Veal +600 lbs	228.50-234.50	231.70	234.50

Fed cattle traded steady this week. With quality considered cull cows sold steady. Veal and drop calves both sold higher. November 18th @ 11:00 am- Final Vaccinated Calf and Yearling Sale!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	46	223.57-245.47	233.35	248.50
Large & Medium Frame Fed Heifers +1000 lbs	109	221.12-240.67	232.94	246.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	23	157.22-212.87	184.01	234.75
Cows	778	94.09-136.54	116.30	207.50
Bulls under 1600 lbs	14	120.42-176.50	142.77	220.00
Bulls over 1600 lbs	35	122.11-168.34	150.50	183.00
Veal 600 lbs and over	287	224.61-260.69	242.62	271.00
Veal 125 lbs and under	134	296.74-644.46	464.10	882.61

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: November 7, 2023: 193 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	237.50-295.00	284.39	295.00	700-799	144.99-250.00	233.09	250.00
600-699	204.99-312.50	277.80	312.50	600-699	112.50-257.50	187.40	257.50
500-599	180.00-354.99	298.09	354.99	500-599	194.99-300.00	244.49	300.00
400-499	300.00-368.99	343.10	368.99	400-499	175.00-335.00	259.69	335.00

Nov 24th @ 11:00 am- **Quinte Cattlemen's Association 100% Vaccinated Stocker Sale!**

Stocker sale at **Keady Livestock Market: November 7, 2023- 354 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	239.00-270.00	243.43	270.00	900+	222.50-265.00	261.96	265.00
800-899	305.00-330.00	316.67	330.00	800-899	200.00-284.00	257.73	284.00
700-799	167.50-309.00	271.63	345.00	700-799	245.00-297.50	284.38	297.50
600-699	290.00-345.00	314.12	402.50	600-699	225.00-240.00	227.14	250.00
500-599	305.00-395.00	364.74	395.00	500-599	225.00-320.00	269.21	327.50
400-499	365.00-475.00	448.29	475.00	400-499	280.00-370.00	341.72	370.00
399-	170.00-445.00	316.67	445.00	300-399	300.00-330.00	321.33	330.00

Good quality vaccinated calves sold fully steady. **Nov 10th @ 9:00 am- Special Grass & Yard Fed Yearling Sale!**

Nov 17th @ 9:00 am- **Local Calf Sale!**

Stocker sale at **Renfrew Pontiac Livestock: November 7, 2023: 462 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	202.49-304.99	260.49	304.99	700-799	192.50-262.00	254.40	262.00
600-699	204.99-385.99	311.10	385.99	600-699	169.99-342.49	283.59	342.49
500-599	204.99-400.00	322.29	400.00	500-599	189.99-364.99	293.10	364.99
400-499	250.00-420.00	332.39	420.00	400-499	175.00-364.99	288.09	364.99
399-	225.00-440.00	335.89	440.00	300-399	200.00-362.50	266.19	362.50
				299-	180.00-239.99	213.39	239.99

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Ontario Stockyards Inc: November 7, 2023- 1,187 Stockers - Vaccinated Calf Sale**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	280.00-315.00	301.75	315.00	800-899	216.00-280.00	257.79	280.00
700-799	309.00-341.00	325.84	341.00	700-799	274.00-306.00	293.83	306.00
600-699	357.00-390.00	367.62	395.00	600-699	306.00-337.00	318.61	337.00
500-599	355.00-411.00	384.31	427.50	500-599	237.50-337.00	284.85	386.00
400-499	370.00-450.00	417.18	465.00	400-499	280.00-388.00	350.68	405.00
399-	260.00-460.00	359.72	465.00	300-399	260.00-360.00	305.78	360.00

Calves sold actively on a fully steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	298.78	270.37
Change (from yesterday's close):	-1.60	+0.89
Current Five Day Average:	302.23	272.95

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some trade could start to surface this afternoon. Canfax reports: "With limited trade volumes last week, we are dealing with carryover numbers. If cash prices don't improve, many producers have indicated they might reallocate cash cattle to meet contract obligations. Based on the five-year average fed prices historically strengthen from now right through until the end of the year."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains at a standstill with just a couple of lots sold in Nebraska Tuesday at \$290.00 dressed, down \$2.00 from last week but not enough sold to establish a market. Today, bids and asking prices remained unestablished with little trade expected before Thursday at the earliest. There were reports a regional buyer in Nebraska was bidding \$287.00 dressed today but sellers were passing.

At the Central Stockyards online auction today there were 2,166 head on offer, in 14 lots with delivery in 1-17 days. All lots were unsold as reserve bids of \$183.00-\$186.00 live on the beef breeds and \$180.00 live on the Holstein lots were not met.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	179.40	+0.62	Nov	234.55	+2.32	Dec	4.760	+7.4
Feb	179.47	+1.05	Jan	232.77	+1.95	Mar	4.900	+6.4
Apr	181.62	+1.02	Mar	235.00	+1.75	May	4.992	+6.0
Jun	176.60	+0.90	Apr	238.67	+1.57	Jul	5.076	+5.2
Aug	177.00	+0.97	May	241.95	+1.57	Sep	5.096	+4.4
Oct	181.32	+1.00	Aug	253.35	+0.57	Dec	5.144	+4.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	13.490	+0.2	Dec	5.922	+22.0	Spot	72.44	-0.22
Jan	13.656	+3.6	Mar	6.164	+20.4	Dec	72.48	-0.22
Mar	13.770	+3.0	May	6.330	+20.2	Mar	72.60	-0.22
May	13.870	+2.0	Jul	6.476	+19.6	Jun	72.69	-0.23
Jul	13.900	+0.6	Sep	6.614	+19.2	Sep	72.77	-0.22
Aug	13.664	+0.0	Dec	6.766	+18.6	Dec	72.84	-0.22

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