



DAILY MARKET INFORMATION REPORT – THURSDAY NOVEMBER 9, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
 Prices reported for Wednesday November 8th

A Grade Steers 395.00
A Grade Heifers No trade, bids at 394.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **210 Fed cattle, 475 Cows, 450 Stockers**

	Price Range	Top
Good Fed Steers	237.00-241.25	
Good Fed Heifers	231.00-237.75	
Holstein Steers	195.00-207.00	
Good Cows	115.00-139.00	195.00
Stocker Steers 700 lb +	265.00-325.50	
Lightweight Steers	280.00-360.00	
Stocker Heifers 700 lb +	242.00-272.00	
Lightweight Heifers	252.00-295.00	

Fed cows continue to sell strong on a good demand, following the higher Tuesday market. Fed steers and heifers sold at steady prices with Holstein steers continuing to trade strong. Stockers sold at prices slightly higher.
Special Vacc Stocker Sales every Wed @ 1:00 pm.

Today at Ontario Stockyards Inc: **550 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.00-262.00	210.23	288.00	900+	179.00-236.00	189.83	237.50
900-999	125.00-285.00	237.50	285.00	800-899	235.00-267.00	256.00	267.00
800-899	215.00-292.00	274.86	292.00	700-799	190.00-275.00	242.05	275.00
700-799	270.00-331.00	298.04	331.00	600-699	217.50-318.00	269.42	318.00
600-699	290.00-381.00	341.14	381.00	500-599	215.00-356.00	274.80	361.00
500-599	312.50-409.00	363.42	409.00	400-499	270.00-385.00	334.14	386.00
400-499	325.00-402.50	366.79	402.50	300-399	275.00-400.00	322.50	400.00
399-	320.00-400.00	350.11	445.00				

A lighter run due to adverse weather, had a medium offering of calves sell fully steady to last week with light heifers bringing premiums. *Nov 21st @ 11:00 am- All Vaccinated Calf Sale!*

Today at Brussels Livestock: **125 Veal**

	Price Range	Top
Good Beef Veal	N/T	
Good Holstein Veal	250.00-268.00	
Slightly Heavy Holstein Veal	250.00-259.00	
Heavy Holstein 800 lb +	225.00-246.00	
Medium Holstein Veal	240.00-249.00	
Plain Holsteins	225.00-239.00	

Veal sold strong at prices \$3.00-\$5.00 cwt higher. Drop calves sold from \$210.00-\$625.00 per head. *Stocker Sales every Fri @ 10:00 am. Nov 17th @ 10:00 am- Angus Influence Stocker Sale! (with regular sale)*

At Aylmer Stockyards Inc.: **November 8, 2023 – 7 Veal, 221 Cows, 46 Fed cattle, 2 Bulls, 96 Stockers**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	120.99-202.99	188.50	202.99
Cows	71.99-144.99	117.90	187.99

148 Replacement Calves sold between \$10.00-\$1,070.00 for an average of \$599.56 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Large & Medium Frame 1000 lb +	19	202.87-235.79	224.23	237.99
Fed Heifers, Dairy & Dairy Cross 1000+ lb	35	120.99-202.99	188.50	202.99
Cows	407	84.79-141.80	116.64	187.99
Bulls, under 1600 lbs	11	113.00-137.00	126.10	140.00
Bulls, over 1600 lbs	15	128.27-149.53	137.69	161.00
Veal calves 600 lb plus	9	138.67-217.44	203.13	227.99
Veal calves under 125 lb	260	350.00-85.00	521.65	880.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **November 8, 2023 - 757 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	283.00-309.00	299.62	309.00	900+	239.00-285.00	252.15	285.00
900-999	285.00-324.00	309.02	324.00	800-899	272.00-282.00	276.60	282.00
800-899	303.00-331.00	320.95	331.00	700-799	267.560-290.00	278.25	290.00
700-799	275.00-292.50	286.687	292.50				

Feeder cattle sold on a barely steady market.

Stocker sale at Aylmer Stockyards inc: **November 8, 2023 - 96 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	188.99-300.00	234.29	300.00	400-499	289.99-337.50	316.90	337.50
500-599	314.99-354.99	341.29	354.99				
400-499	218.99-357.50	340.60	357.50				
399-	295.00-345.00	323.70	345.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	299.05	270.49
Change (from yesterday's close):	+0.30	-0.54
Current Five Day Average:	301.54	271.44

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with Canfax reporting sales \$3.00 cwt lower than last week at \$387.00 cwt delivered on a dressed basis. Canfax reports: "US packer interest has been noted, depending on freight and dressing percent, US bids are working back to the low 230's/cwt FOB the feedlot. Not only are fed bids lower but cows trading through the sale ring are also lower this week. Feedlot margins are still positive for the time being. As we look towards the end of the year breakevens are around \$240/cwt. Higher prices will be needed moving forward to keep feedlot margins positive."

Steers	Live FOB	No Trade	Rail - Del	N/T
Heifers	Live FOB	No Trade	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a few cattle trade in Iowa on Wednesday at \$287.00 dressed, down around \$5.00 cwt and \$180.00-\$182.00 live, down \$3.00-\$5.00, but not enough sold to establish a market. In the south bids of \$179.00 live were passed by sellers. Today, light trade started to surface this morning in the south and Nebraska at easier prices. Business in the south is reported at \$180.00-\$181.00 live, mainly \$181.00 cwt down \$4.00 from last weeks southern trade. In Nebraska sales developed at \$287.00 dressed down \$5.00 from last week with some live trade in Iowa also \$5.00 lower at \$180.00 live. Asking prices are reported as firm at \$183.00 live in the south and \$288.00-\$289.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	180.00-181.00
	Rail	287.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Dec	174.35	-5.05
Feb	174.47	-5.00
Apr	176.95	-4.67
Jun	172.02	-4.57
Aug	172.87	-4.12
Oct	177.60	-3.72

Feeder Cattle

Nov	229.00	-5.55
Jan	224.92	-7.85
Mar	227.25	-7.75
Apr	230.80	-7.87
May	234.35	-7.60
Aug	246.10	-7.25

Corn

Dec	4.680	-8.0
Mar	4.826	-7.2
May	4.914	-7.6
Jul	5.004	-7.2
Sep	5.030	-6.6
Dec	5.092	-5.2

Soybeans

Nov	13.276	-21.2
Jan	13.434	-22.2
Mar	13.574	-19.4
May	13.694	-17.4
Jul	13.734	-16.4
Aug	13.510	-15.4

Soft Red Winter Wheat

Dec	5.806	-11.4
Mar	6.062	-10.2
May	6.220	-11.0
Jul	6.362	-11.4
Sep	6.502	-11.2
Dec	6.662	-10.4

Canadian \$

Spot	72.40	-0.04
Dec	72.42	-0.05
Mar	72.55	-0.05
Jun	72.64	-0.05
Sep	72.72	-0.05
Dec	72.78	-0.06

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