



DAILY MARKET INFORMATION REPORT – FRIDAY NOVEMBER 10, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	393.00 – Delivery the week of December 11 th
A Grade Heifers	392.00 – Delivery the week of December 11 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,150 Stockers** – sale in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	239.00-274.00	260.00	274.00	900+	150.00-216.00	187.95	228.00
900-999	257.00-296.00	271.05	296.00	800-899	173.50-275.00	226.54	275.00
800-899	265.00-299.00	281.59	302.50	700-799	212.00-287.50	265.09	287.50
700-799	255.00-324.00	299.17	324.00	600-699	235.00-320.00	287.74	320.00
600-699	290.00-354.00	324.04	354.00	500-599	236.00-322.50	280.73	345.00
500-599	292.00-357.00	329.63	360.00	400-499	280.00-348.00	318.19	357.00
400-499	308.00-443.00	393.29	449.00	300-399	190.00-315.00	279.13	355.00
399-	280.00-360.00	318.21	380.00				

Choice calves sold steady while non vaccinated and second cut calves sold on an easier market. Yearlings were just starting to trade at time of reporting. Final results will be posted on Monday's report.

Today at Keady Livestock Market: **823 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	284.50-320.00	305.53	320.00	900+	215.00-220.00	218.75	220.00
900-999	318.50-327.50	321.99	327.50	800-899	272.50-291.00	280.91	291.00
800-899	310.50-330.00	324.17	334.00				
700-799	275.00-300.00	288.24	300.00				

Special Yearling Sale- A good offering of yearling cattle sold fully steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	108	235.00-241.25	238.19	241.25
Large & Medium Frame Fed Heifers +1000 lb	37	182.00-237.75	215.81	237.75
Fed Steers, Dairy & Dairy Cross +1250 lb	25	176.00-207.00	196.57	207.00
Cows	498	103.77-133.10	116.65	200.00
Bulls under 1600 lb	6	127.00-165.50	148.50	172.00
Bulls over 1600 lb	10	148.20-181.10	161.33	188.00
Veal 600 lb and over	94	230.22-256.65	245.58	268.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **November 9, 2023: 312 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	195.00-245.00	215.42	272.50	900+	205.00-235.00	221.50	235.00
900-999	230.00-250.00	239.50	270.00	800-899	150.00-245.00	224.00	245.00
800-899	230.00-317.50	271.82	217.50	700-799	175.00-272.00	228.73	272.00
700-799	225.00-280.00	247.62	325.00	600-699	205.00-272.50	243.27	272.50
600-699	240.00-325.00	269.63	352.50	500-599	230.00-285.00	252.70	300.00
500-599	220.00-360.00	269.11	360.00	400-499	225.00-287.50	258.63	287.50
400-499	220.00-330.00	289.62	330.00	300-399	225.00-315.00	271.45	315.00

Stockers sold at prices slightly higher.

Stocker sale at **Ontario Stockyards Inc: November 9, 2023: 550 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1,000+	145.00-262.00	210.23	288.00	900+	179.00-236.00	189.83	237.50
900-999	125.00-285.00	237.50	285.00	800-899	235.00-267.00	256.00	267.00
800-899	215.00-292.00	274.86	292.00	700-799	190.00-275.00	242.05	275.00
700-799	270.00-331.00	298.04	331.00	600-699	217.50-318.00	269.42	318.00
600-699	290.00-381.00	341.14	381.00	500-599	215.00-356.00	274.80	361.00
500-599	305.00-402.00	357.40	409.00	400-499	270.00-385.00	334.14	386.00
400-499	325.00-402.50	366.76	402.50	300-399	275.00-400.00	322.50	400.00
399-	320.00-400.00	350.11	445.00				

A lighter run due to adverse weather, had a medium offering of calves sell fully steady to last week with light heifers bringing premiums.

Stocker sale at **Ottawa Livestock Exchange: November 9, 2023: 92 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	200.00-240.00	226.83	270.00	700-799	152.00-182.00	167.50	182.00
600-699	222.00-317.00	285.21	330.00	600-699	200.00-257.00	230.91	257.00
500-599	252.00-305.00	275.80	305.00	500-599	220.00-247.00	234.44	287.00
400-499	225.00-322.00	285.43	357.00	400-499	212.00-297.00	272.00	297.00
399-	255.00-367.00	297.33	367.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	299.93	267.90
Change (from yesterday's close):	+0.51	-1.52
Current Five Day Average:	300.52	270.46

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending November 9, 2023	385.75	-1.95

ALBERTA DIRECT TRADE

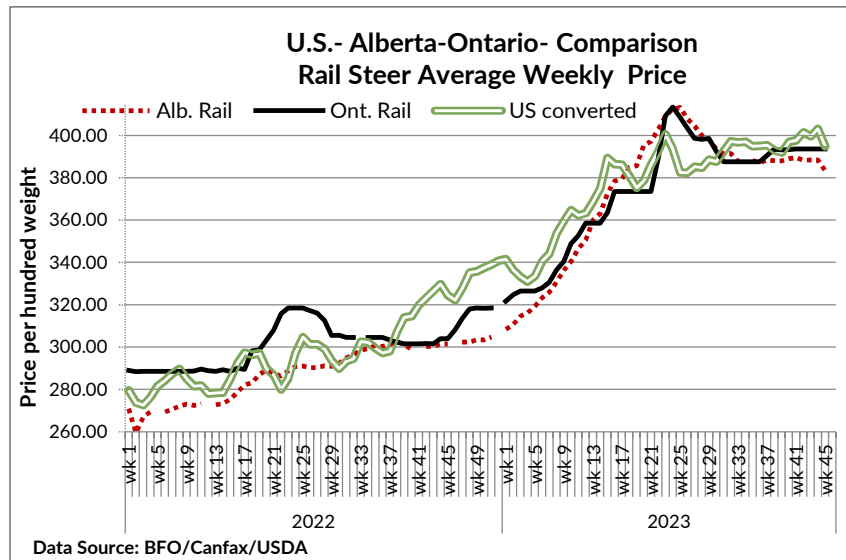
Alberta direct trade saw a couple of deals on Wednesday at \$387.00 delivered on a dressed basis, down \$3.00 cwt from last week's limited trade, but volumes were light. Thursday, business was reported as light with Canfax noting sales as \$2.00-\$5.00 cwt easier than last week at \$385.00-\$387.00 delivered on a dressed basis. Canfax reports: "Cattle that traded this week were being scheduled for December delivery. Competition on the cash market was limited, in some instances packers were not even bidding some producers. With live cattle futures contracts dropping almost \$10/cwt over the past week and Alberta fed cash prices only off a couple dollars. Some producers did take advantage of stronger basis levels and marketed cattle. In general sale volumes are still very light this week."

Steers	Live- FOB	N/T	Rail- FOB	383.50-385.50
Heifers	Live- FOB	N/T	Rail- FOB	384.00-385.50

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade Thursday saw light to moderate trade develop at lower prices as the futures continued to slide. In the south trade ranged from \$177.00-\$181.00 live, mainly \$180.00-\$181.00 cwt down \$4.00-\$5.00 from last week's southern trade. In the north trade ranged from \$280.00-\$287.00 dressed, mainly \$287.00 cwt down \$5.00 cwt with some live trade from \$180.00-\$181.00 down \$4.00-\$5.00 from last week's northern deals. Today, a couple of bids have surfaced in Nebraska at \$180.00 live and \$287.00 dressed which is steady to the bulk of this week's trade but no sales have been reported. It appears that this week's trade is concluded. Asking prices on the few remaining cattle are sitting at \$182.00 live in the south and \$289.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	177.00-183.00
	Rail	280.00-287.00



CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Dec	174.17	-0.17
Feb	174.65	+0.17
Apr	176.92	-0.02
Jun	172.02	+0.00
Aug	172.65	-0.25
Oct	177.40	-0.20

Feeder Cattle

Nov	229.72	+0.72
Jan	226.42	+1.50
Mar	228.62	+1.37
Apr	232.32	+1.52
May	235.77	+1.42
Aug	247.65	+1.55

Corn

Dec	4.640	-4.0
Mar	4.790	-3.6
May	4.884	-3.0
Jul	4.976	-2.6
Sep	5.002	-2.6
Dec	5.066	-2.4

Soybeans

Nov	13.334	+5.6
Jan	13.474	+4.0
Mar	13.606	+3.2
May	13.714	+2.0
Jul	13.740	+0.4
Aug	13.506	-0.2

Soft Red Winter Wheat

Dec	5.752	-5.4
Mar	5.992	-7.0
May	6.146	-7.2
Jul	6.286	-7.4
Sep	6.426	-7.4
Dec	6.586	-7.4

Canadian \$

Spot	72.41	+0.00
Dec	72.44	+0.01
Mar	72.56	+0.01
Jun	72.66	+0.01
Sep	72.74	+0.02
Dec	72.82	+0.04

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 11	1:00 pm	Maple Hill Auctions Ltd	Bred Heifer Sale
Nov 15	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Calf & Yearling Sale
Nov 17	9:00 am	Keady Livestock Market	Special Local Calf Sale
Nov 17	10:00 am	Brussels Livestock	Angus Influence Sale (in regular sale)
Nov 18	11:00 am	Denfield Livestock Exchange	Final Vaccinated Calf & Yearling Sale
Nov 18	1:00 pm	Maple Hill Auctions Ltd	Ontario Shorthorn Sale
Nov 21	11:00 pm	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 22	7:00 pm	Kawartha Lakes Community Sales Barn	Bred Cow Sale
Nov 24	11:00 am	Community Livestock Exchange	Quinte Cattlemen's All Vaccinated Sale
Nov 24	5:00 pm	Keady Livestock Market	Special Bred Cow & Heifer Sale
Nov 29	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Nov 29	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale