



## DAILY MARKET INFORMATION REPORT – MONDAY NOVEMBER 13, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** No new trade reported. One packer reported with no bids today.  
**A Grade Heifers** No new trade reported. One packer reported with no bids today.

Today at Ontario Stockyards Inc: **41 Veal**

	Price Range	Top
<b>Veal Calves 600 lbs+</b>	210.00-257.00	264.00

Veal sold with excellent buyer demand on a stronger market. **Nov 21<sup>st</sup> @ 11:00 am- Special All Vaccinated Calf Sale!**

At Kawartha Lakes Community Sale Barn: **November 11, 2023-108 cows, 6 bulls, 55 veal, 3 fed cattle, 51 stockers**

	Price Range	Avg.	Top
<b>Cows</b>	105.00-162.50	119.20	188.00
<b>Bulls 1600 lbs &amp; under</b>	115.00-160.00	136.56	160.00
<b>Bulls 1600 lbs &amp; over</b>	124.00-172.00	150.50	172.00
<b>Veal Calves 600 lbs+</b>	177.50-217.50	182.65	217.50
<b>Veal Calves 125 lbs -</b>	240.00-675.00	398.48	775.00

Cows sold actively at higher prices. **Nov 15<sup>th</sup> @ 10:00 am- Peterborough Cattlemens/Victoria Beef Farmers Calf & Yearling Sale with over 700 head expected! Nov 22<sup>nd</sup> @ 7:00 pm- Bred Cow Sale!**

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **November 10, 2023-1,156 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	251.50-306.25	283.65	307.75	<b>900+</b>	210.00-265.00	237.59	265.00
<b>900-999</b>	260.00-320.00	297.99	320.00	<b>800-899</b>	215.00-273.00	244.83	275.00
<b>800-899</b>	265.00-299.00	282.12	302.50	<b>700-799</b>	212.00-287.50	264.84	287.50
<b>700-799</b>	260.00-324.00	298.41	324.00	<b>600-699</b>	235.00-320.00	287.64	320.00
<b>600-699</b>	290.00-354.00	324.04	354.00	<b>500-599</b>	236.00-322.50	280.73	345.00
<b>500-599</b>	292.00-357.00	329.63	360.00	<b>400-499</b>	280.00-348.00	318.19	357.00
<b>400-499</b>	308.00-443.00	393.29	443.00	<b>300-399</b>	190.00-315.00	273.13	355.00
<b>399-</b>	280.00-360.00	318.21	380.00				

Choice calves sold steady while second cut and unvaccinated calves sold on an easier market. Yearlings sold on a steady market. **Nov 17<sup>th</sup> @ 10:00 am- Angus Influence Sale! (in with regular stocker sale)**

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Keady Livestock Market: **November 10, 2023-821 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	284.50-320.00	305.53	320.00	<b>900+</b>	215.00-220.00	218.75	220.00
<b>900-999</b>	318.50-327.50	321.99	327.50	<b>800-899</b>	272.50-291.00	280.91	291.00
<b>800-899</b>	310.50-330.00	324.17	334.00				
<b>700-799</b>	275.00-300.00	288.24	300.00				

Special Yearling Sale- A good offering of yearling cattle sold fully steady. **Nov 17<sup>th</sup> @ 9:00 am- Special Local Calf Sale! Nov 21<sup>st</sup> @ 5:00 pm- Special Bred Cow & Heifer Sale!**

## WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct 28, 2023	Week ending Oct 21, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,579	2,921	108,147
Steers & Heifers & Cows	3,478	2,844	103,969
Bulls	101	77	4,178

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 4, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,964	+970	2,649,476	+1%	-5%
Western Processing	53,398	+781	2,107,957	+0%	-4%
Eastern Processing	13,566	+189	541,519	+1%	-6%

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 4, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,822	+246	471,603	+2.1%	-9%

### AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Nov 4, 2023	963	867
Oct 28, 2023	960	872
Nov 5, 2022	971	864

### AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Nov 4, 2023	967	844
Oct 28, 2023	962	840
Nov 5, 2022	974	856

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending November 11, 2023	Previous Week	Year Ago
Grand Total	618,000	632,000	670,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	299.98	269.16
Change (from yesterday's close):	-0.48	+1.74
Current Five Day Average:	300.15	269.54

### U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was light with live trade down \$4.00-\$5.00 cwt in both the north and south, with sales ranging from \$174.00-\$184.00, with the USDA Mandatory Price Report listing average prices for steers at \$179.91 down \$4.98 from the previous week, while heifers averaged \$180.05 down \$4.85. Dressed trade in the north ranged from \$276.00-\$290.00 with steers averaging \$286.14 down \$5.78 cwt from the previous week, while heifers averaged \$284.06 down \$7.87 cwt.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported to be smaller in volume in the south and larger in the north. Asking prices are unestablished at this time and could stay that way until mid-week at the earliest. Another day of calm in the cattle futures should help support the cash trade hold steady this week, as long as the calm continues.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

Oct	174.92	+0.75
Dec	175.25	+0.60
Feb	177.45	+0.52
Apr	172.50	+0.47
Jun	173.17	+0.55
Aug	178.15	+0.75

### Feeder Cattle

Nov	230.72	+1.00
Jan	228.30	+1.87
Mar	230.07	+1.45
Apr	233.65	+1.32
May	237.07	+1.30
Aug	249.00	+1.35

### Corn

Dec	4.772	+13.2
Mar	4.926	+13.6
May	5.020	+13.4
Jul	5.106	+13.0
Sep	5.116	+11.4
Dec	5.174	+10.6

### Soybeans

Nov	13.680	+34.4
Jan	13.824	+35.0
Mar	13.950	+34.2
May	14.050	+33.4
Jul	14.072	+33.2
Aug	13.812	+30.4

### Soft Red Winter Wheat

Dec	5.790	+3.6
Mar	6.022	+3.0
May	6.166	+2.0
Jul	6.300	+1.2
Sep	6.442	+1.4
Dec	6.602	+1.4

### Canadian \$

Spot	72.47	+0.06
Dec	72.50	+0.06
Mar	72.62	+0.06
Jun	72.71	+0.05
Sep	72.80	+0.05
Dec	72.87	+0.05

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