



DAILY MARKET INFORMATION REPORT – WEDNESDAY NOVEMBER 15, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	388.00-393.00 – Delivery the weeks of December 11 th and 18 th .
A Grade Heifers	387.00-392.00 – Delivery the weeks of December 11 th and 18 th .

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **554 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	297.00-317.00		900+	232.50-277.50	
800-1000	290.00-330.00				
700-800	332.50-345.00				

Feeder cattle sold actively at stronger prices. Vaccinated Stocker Sales Every Wed at 1:00 p.m.

Today at Ontario Stockyards Inc: **28 Fed Steers & Heifers, 212 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	N/T	
Good to Choice Fed Cattle	210.00-220.00	222.00
Beef Cows	115.00-160.00	200.00
Dairy Cows	105.00-145.00	174.00
Export Cows	95.00-105.00	
Bulls	137.00-170.00	174.00

Cows and bulls sold fully steady to stronger. Fats sold steady with quality considered. 800 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m. Nov 21st @ 11:00 am- Special All Vaccinated Calf Sale!

At Denfield Livestock Exchange Inc.: **November 14, 2023: 141 Fed Cattle, 110 Cows, 4 Bulls, 6 Veal, 6 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	230.00-238.75	236.24	251.50
Large & Medium Frame Fed Heifers +1000 lbs	233.50-239.00	236.59	255.50
Cows	105.00-156.00	131.57	174.00
Veal +600 lbs	209.00-229.50	219.75	229.50

Fed cattle traded slightly easier. A good offering of strong quality beef cows traded considerably higher. Dairy cull cows sold slightly higher than last week. Veal and drop calves traded lower. **November 18th @ 11:00 am- Final Vaccinated Calf and Yearling Sale!**

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	68	227.90-239.38	235.48	255.00
Large & Medium Frame Fed Heifers +1000 lbs	168	225.64-240.50	234.45	267.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	41	165.80-214.66	199.53	234.00
Cows	849	101.92-145.41	122.72	240.50
Bulls under 1600 lbs	13	132.31-171.46	149.87	223.00
Bulls over 1600 lbs	36	138.26-171.79	155.87	190.00
Veal 600 lbs and over	369	214.56-253.97	238.39	276.00
Veal 125 lbs and under	149	256.23-604.16	426.13	790.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: November 14, 2023: 207 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	202.49-270.00	240.89	270.00	600-699	187.00-289.99	240.60	289.99
700-799	194.99-310.00	263.20	310.00	500-599	245.00-304.99	274.00	304.99
600-699	182.49-354.99	295.69	354.99	400-499	204.99-327.49	278.39	327.49
500-599	200.00-382.50	310.80	382.50				
400-499	250.00-389.99	338.60	389.99				

Nov 24th @ 11:00 am- **Quinte Cattlemen's Association 100% Vaccinated Stocker Sale!**

Stocker sale at **Keady Livestock Market: November 14, 2023- 306 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	192.50-300.50	270.29	300.50	900+	100.00-279.00	214.56	279.00
800-899	167.50-207.50	193.33	220.00	800-899	170.00-234.00	207.14	234.00
700-799	278.00-335.00	310.56	335.00	700-799	197.50-222.50	218.33	222.50
600-699	260.00-360.00	310.08	360.00	600-699	210.00-260.00	235.92	325.00
500-599	350.00-400.00	376.00	400.00	500-599	215.00-290.00	245.93	302.00
400-499	200.00-400.00	316.25	400.00	400-499	255.00-305.00	292.92	305.00
399-	292.50-350.00	319.55	385.00	300-399	315.00-335.00	325.63	335.00

A light run of stockers sold barely steady. **Nov 17th @ 9:00 am- Local Calf Sale! Nov 24th & Dec 1st - Bred Cow & Heifer Sale!**

Stocker sale at **Renfrew Pontiac Livestock: November 14, 2023: 445 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	169.99-314.99	267.89	314.99	700-799	177.49-289.99	252.19	289.99
600-699	204.99-395.99	334.69	395.99	600-699	210.00-350.00	310.49	350.00
500-599	250.00-424.00	347.50	424.00	500-599	217.99-357.50	323.20	357.50
400-499	220.00-425.00	358.00	425.00	400-499	172.50-357.50	298.39	357.50
399-	210.00-379.99	308.09	379.99	300-399	204.99-304.99	263.09	304.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	298.28	269.29
Change (from yesterday's close):	+2.61	+1.41
Current Five Day Average:	298.43	269.00

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light trade is expected to surface some time today.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** on Tuesday saw a couple of deals in Iowa at \$178.00 live and \$282.00 dressed but not nearly enough sold to establish a market trend. Bids in the south at \$175.00 live on Tuesday were passed by sellers. Today, a light trade has surfaced in parts of Nebraska at \$282.00 dressed, down \$4.00 cwt from last week on average, otherwise the market is quiet. Asking prices are reported from \$182.00-\$183.00 live in the south and \$285.00 plus dressed in the north.

At the Central Stockyards online auction today there were 2,046 head on offer, in 16 lots with delivery in 1-13 days. All lots were left unsold as reserve bids from \$180.00-\$182.00 live were not met.

Choice and Select Steers and Heifers:	Live	178.00
	Rail	282.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Dec	177.77	+1.92
Feb	178.77	+1.90
Apr	180.47	+1.67
Jun	175.02	+1.30
Aug	175.22	+0.90
Oct	180.30	+0.90

Feeder Cattle

Nov	229.42	-0.62
Jan	230.90	+1.90
Mar	233.50	+2.12
Apr	237.30	+2.32
May	240.85	+2.20
Aug	253.40	+2.30

Corn

Dec	4.706	-7.4
Mar	4.884	-5.6
May	4.984	-5.2
Jul	5.070	-5.0
Sep	5.074	-5.0
Dec	5.122	-5.6

Soybeans

Jan	13.850	-4.6
Mar	13.994	-3.0
May	14.106	-1.6
Jul	14.134	-1.0
Aug	13.880	+0.0
Sep	13.350	+1.4

Soft Red Winter Wheat

Dec	5.604	-11.4
Mar	5.880	-9.6
May	6.034	-9.4
Jul	6.180	-8.6
Sep	6.326	-8.6
Dec	6.490	-9.0

Canadian \$

Spot	73.08	+0.07
Dec	73.12	+0.07
Mar	73.23	+0.07
Jun	73.33	+0.07
Sep	73.41	+0.07
Dec	73.48	+0.07

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