



DAILY MARKET INFORMATION REPORT – THURSDAY NOVEMBER 16, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
 Prices reported for Wednesday November 15th

A Grade Steers	388.00-393.00- Delivery the weeks of December 11 th & 18 th
A Grade Heifers	387.00-392.00- Delivery the weeks of December 11 th & 18 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **200 Fed cattle, 500 Cows, 400 Stockers**

	Price Range	Top
Good Fed Steers	236.00-242.50	265.50
Good Fed Heifers	232.00-239.00	257.00
Holstein Steers	194.00-204.00	212.00
Good Cows	116.00-139.00	198.00
Stocker Steers 700 lb +	236.00-295.00	
Lightweight Steers	317.00-385.00	450.00
Stocker Heifers 700 lb +	230.00-267.50	
Lightweight Heifers	260.00-330.00	

Fed cows saw prices continue to strengthen from the early week's increases. Fed steers and heifers sold on a steady market with Holstein steers also trading steady. Stockers traded on a steady basis. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **1,125 Stockers – sale in progress. Final results will be posted on Friday's report**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	244.00-270.00	252.67	270.00	900+	200.00-230.00	218.93	230.00
900-999	257.50-295.00	285.36	295.00	800-899	226.00-247.00	236.27	247.00
800-899	260.00-275.00	261.82	275.00	700-799	240.00-279.00	264.30	279.00
700-799	245.00-319.00	289.55	340.00	600-699	240.00-315.00	278.54	315.00
600-699	275.00-363.00	316.10	363.00	500-599	260.00-325.00	285.31	325.00
500-599	285.00-368.00	330.61	370.00	400-499	283.00-340.00	315.46	340.00
400-499	299.00-380.00	338.47	395.00	300-399	287.50-335.00	310.63	335.00
399-	295.00-357.50	326.81	380.00	299-	205.00-300.00	250.00	300.00

A medium quality offering of calves sold under pressure. *Nov 21st @ 11:00 am- All Vaccinated Calf Sale! Dec 7th @ 11:00 am- Special Fall Yearling Sale! Dec 14th @ 11:00 am- Special Vaccinated Calf Sale!*

Today at Brussels Livestock: **150 Veal**

	Price Range	Top
Good Beef Veal	250.00-275.00	
Good Holstein Veal	250.00-260.00	
Slightly Heavy Holstein Veal	245.00-255.00	
Heavy Holstein 800 lb +	220.00-246.00	
Medium Holstein Veal	240.00-249.00	
Plain Holsteins	225.00-239.00	

Veal sold strong with prices \$2.00-\$3.00 cwt higher. Drop calves sold from \$100.00-\$850.00 per head. *Stocker Sales every Fri @ 10:00 am. Nov 17th @ 10:00 am- Angus Influence Stocker Sale! (with regular sale)*

At Aylmer Stockyards Inc.: **November 15, 2023 - 18 Veal, 141 Cows, 432 Fed cattle, 21 Stockers**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	112.99-200.49	174.90	200.49
Cows	84.99-164.99	126.00	164.99
Veal calves 600 lbs +	139.99-247.50	209.50	247.50

132 replacement calves sold between \$10.00-\$940.00 for an average of \$528.64 per head. Special stocker sales the last Wednesday of each month @ 12:30 pm!

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Large & Medium Frame 1000 lb +	15	161.40-224.40	206.966	227.99
Fed Heifers, Dairy & Dairy Cross 1000+ lb	31	122.61-195.30	168.85	200.49
Cows	505	96.50-142.81	177.36	200.00
Bulls, under 1600 lbs	7	112.07-14.57	126.61	142.00
Bulls, over 1600 lbs	22	142.68-170.73	156.44	174.00
Veal calves 600 lb plus	21	149.90-242.45	208.98	247.50
Veal calves under 125 lb	203	415.00-800.00	539.06	820.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **November 15, 2023 - 554 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	297.00-317.00	306.65	317.00	900+	232.50-277.50	252.68	277.50
900-999	303.00-326.00	318.12	326.00				
800-899	290.00-330.00	308.70	330.00				
700-799	332.50-345.00	342.22	345.00				

Feeder cattle sold actively at stronger prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Kawartha Lakes Community Sale Barn: **November 15, 2023 - 791 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	186.00-294.00	266.72	294.00	900+	222.50-251.00	238.52	251.00
900-999	222.50-300.50	278.32	300.50	800-899	212.50-272.00	245.39	272.00
800-899	205.00-295.00	252.46	295.00	700-799	187.50-274.00	262.36	274.00
700-799	251.00-323.00	293.32	323.00	600-699	260.00-398.00	280.49	314.50
600-699	285.00-350.00	321.84	357.00	500-599	265.00-350.00	315.13	355.00
500-599	295.00-382.50	351.44	420.00	400-499	265.00-359.00	328.41	359.00
400-499	325.00-419.00	371.44	419.00	300-399	275.00-355.00	308.99	355.00
399-	250.00-400.00	335.00	400.00				

Peterborough Cattlemen & Victoria County Beef Farmers Calf & Yearling Sale - Stockers sold actively at steady prices. Nov 22nd @ 7:00 pm- Bred Cow Sale! Dec 6th @ 10:00 am- Special Fall Stocker Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	294.89	268.78
Change (from yesterday's close):	-1.44	+0.93
Current Five Day Average:	297.95	268.36

ALBERTA DIRECT TRADE

Alberta direct trade remains untested and business this week is expected to be extremely light. Asking prices are sitting at around \$395.00 cwt delivered on a dressed basis. Canfax reports: "There have been rumblings dressed bids are in the mid \$380's/cwt delivered to the plant. If this is true bids are positioned at the bottom end of last week's trading. Competition on the cash market remains limited."

Steers	Live FOB	No Trade	Rail - Del	N/T
Heifers	Live FOB	No Trade	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was light to moderate in parts of the north on Wednesday with sales reported from \$282.00-\$285.00 dressed, majority at \$282.00 cwt down \$4.00 from last week's sales with some live trade from \$177.00-\$181.00, mainly \$180.00 which is steady to \$1.00 lower than last week's northern sales. The south was at a standstill on Wednesday however business is starting to develop this afternoon at \$178.00 live down \$2.00-\$3.00 from last week's southern sales. Sales in the north today continue at \$282.00 dressed which is steady to Wednesday's lower market. Cattle futures were sharply lower today reversing direction once again. in the upcoming report.

Choice and Select Steers and Heifers:	Live	177.00-181.00
	Rail	282.00-285.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	174.75	-3.02	Nov	229.37	-0.05	Dec	4.746	+4.0
Feb	175.32	-3.45	Jan	227.50	-3.40	Mar	4.932	+4.6
Apr	177.10	-3.37	Mar	230.10	-3.40	May	5.034	+5.0
Jun	172.20	-2.82	Apr	233.70	-3.60	Jul	5.114	+4.4
Aug	172.42	-2.80	May	237.05	-3.80	Sep	5.114	+4.0
Oct	177.57	-2.72	Aug	249.92	-3.47	Dec	5.156	+3.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	13.602	-24.6	Dec	5.534	-7.0	Spot	72.66	-0.41
Mar	13.750	-24.4	Mar	5.810	-7.0	Dec	72.70	-0.42
May	13.864	-24.2	May	5.964	-7.0	Mar	72.81	-0.42
Jul	13.892	-24.2	Jul	6.100	-8.0	Jun	72.91	-0.42
Aug	13.662	-21.6	Sep	6.244	-8.2	Sep	72.99	-0.42
Sep	13.154	-19.4	Dec	6.412	-7.6	Dec	73.06	-0.42

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