



DAILY MARKET INFORMATION REPORT – FRIDAY NOVEMBER 17, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

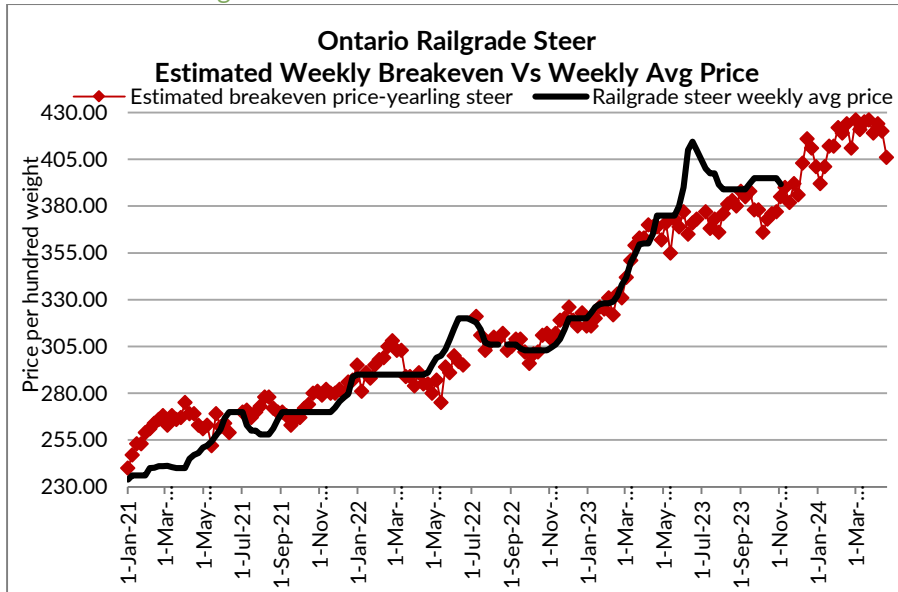
Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers

388.00 – Delivery the week of December 18th

A Grade Heifers

387.00 – Delivery the week of December 18th. US packer interest was noted this week with some cattle being traded south of the border.



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,000 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	197.00-270.00	243.83	270.00	900+	186.00-219.00	206.14	219.00
900-999	200.00-313.00	250.40	313.00	800-899	207.00-270.00	230.92	270.00
800-899	202.50-295.00	254.93	317.00	700-799	180.00-270.00	227.86	286.00
700-799	275.00-331.00	308.17	331.00	600-699	217.50-296.00	266.99	296.00
600-699	300.00-351.00	326.13	370.00	500-599	245.00-324.00	296.28	324.00
500-599	285.00-349.00	324.86	351.00	400-499	257.00-349.00	294.52	349.00
400-499	310.00-360.00	343.55	360.00	300-399	220.00-325.00	290.71	325.00
399-	310.00-370.00	339.17	390.00	299-	210.00-335.00	288.99	335.00

Calves are selling actively at steady prices. Yearlings have not sold at time of reporting.

Today at Keady Livestock Market: **747 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	312.50-394.00	363.54	400.00	600-699	295.00-370.00	333.66	370.00
500-599	312.50-427.50	377.66	427.50	500-599	315.00-375.00	358.21	375.00
400-499	345.00-470.00	421.13	470.00	400-499	335.00-410.00	372.95	410.00
				300-399	270.00-410.00	363.75	410.00

good quality local calves sold 3-5 higher

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	90	224.00-242.50	236.14	265.50
Large & Medium Frame Fed Heifers +1000 lb	32	203.50-235.00	225.44	257.00
Fed Steers, Dairy & Dairy Cross +1250 lb	41	196.00-212.00	204.66	212.00
Cows	576	104.34-136.78	119.42	230.74
Bulls under 1600 lb	11	98.00-143.45	120.95	178.00
Bulls over 1600 lb	24	136.75-170.88	154.93	190.00
Veal 600 lb and over	103	230.00-260.00	244.44	275.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **November 16, 2023: 511 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-277.50	230.71	277.50	900+	137.50-215.00	183.75	227.50
900-999	185.00-225.00	195.90	225.00	800-899	127.50-242.50	178.61	242.50
800-899	185.00-230.00	203.50	245.00	700-799	195.00-267.50	235.22	267.50
700-799	185.00-295.00	247.24	295.00	600-699	185.00-280.00	222.25	280.00
600-699	180.00-335.00	261.22	350.00	500-599	210.00-325.00	268.20	325.00
500-599	205.00-385.00	303.90	385.00	400-499	260.00-312.50	298.68	312.50
400-499	265.00-450.00	366.11	450.00	300-399	235.00-335.00	283.75	335.00
399-	300.00-425.00	346.67	425.00				

Stockers traded on a steady basis.

Stocker sale at Ontario Stockyards Inc: **November 16, 2023: 1,144 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1,000+	212.50-270.00	242.63	270.00	900+	160.00-230.00	207.17	230.00
900-999	152.50-295.00	245.20	295.00	800-899	212.50-247.00	233.38	247.00
800-899	209.00-267.50	243.13	275.00	700-799	190.00-279.00	253.34	279.00
700-799	200.00-315.00	259.03	340.00	600-699	165.00-287.50	218.84	315.00
600-699	245.00-363.00	304.95	363.00	500-599	200.00-292.00	259.95	346.00
500-599	230.00-370.00	305.72	430.00	400-499	202.50-340.00	291.33	375.00
400-499	272.50-380.00	327.99	395.00	300-399	200.00-325.00	270.81	335.00
399-	220.00-390.00	330.58	390.00	299-	155.00-290.00	234.00	300.00

A medium quality offering of calves sold under pressure.

Stocker sale at Ottawa Livestock Exchange: **November 16, 2023: 115 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	230.00-277.00	259.39	277.00	500-599	190.00-217.00	202.60	217.00
500-599	205.00-282.00	256.94	282.00	400-499	210.00-247.00	229.58	282.00
400-499	155.00-272.00	208.30	330.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	293.78	269.86
Change (from yesterday's close):	-0.94	+2.21
Current Five Day Average:	297.01	268.01

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending November 16, 2023	385.00-385.75	-0.50

ALBERTA DIRECT TRADE

Alberta direct trade saw light with Canfax reporting sales on Thursday at 385.00 delivered on a dressed basis which is steady to \$2.00 cwt lower than last week's trade. Canfax reports: "Competition on the cash market was once again disappointing, in some instances packers were not bidding on cattle. The few cattle that traded were being scheduled for early January delivery. It is important to highlight cattle placed against the December/January market have breakevens around \$240/cwt. This would suggest the market needs to rally \$10/cwt to get to breakeven levels."

Steers	Live- FOB	N/T	Rail- FOB	N/T-not enough to report a price
Heifers	Live- FOB	N/T	Rail- FOB	N/T-not enough to report a price

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade Thursday, was moderate to active in all feeding states with sales in the south from \$175.00-\$178.00 live, mainly \$178.00 down \$2.00 cwt from the previous week's southern trade. In the north Thursday prices held steady to Wednesday at mainly \$282.00 dressed, but down \$4.00 from last week. Some live deals in the north were noted from \$178.00-\$181.00, mainly \$178.00 also down \$2.00 from last week. The sharply lower cattle futures last week put pressure on the cash cattle market this week. Today the market was quiet as business for the week is completed. The Cattle On Feed Report was released today at 3:00 pm, but we will not know how it is going to affect the market until Monday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	175.75	+1.00	Jan	228.50	+1.00	Dec	4.670	-7.6
Feb	176.80	+1.47	Mar	230.97	+0.87	Mar	4.852	-8.0
Apr	178.42	+1.32	Apr	234.50	+0.80	May	4.960	-7.4
Jun	173.45	+1.25	May	237.77	+0.72	Jul	5.044	-7.0
Aug	173.60	+1.17	Aug	251.27	+1.35	Sep	5.064	-5.0
Oct	178.52	+0.95	Sep	253.20	+1.67	Dec	5.114	-4.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	13.402	-20.0	Dec	5.506	-2.6	Spot	72.89	+0.22
Mar	13.564	-18.4	Mar	5.756	-5.2	Dec	72.92	+0.22
May	13.690	-17.4	May	5.920	-4.4	Mar	73.02	+0.21
Jul	13.732	-16.0	Jul	6.056	-4.2	Jun	73.12	+0.21
Aug	13.512	-15.0	Sep	6.206	-3.6	Sep	73.21	+0.22
Sep	13.030	-12.4	Dec	6.372	-4.0	Dec	73.28	+0.22

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 18	11:00 am	Denfield Livestock Exchange	Final Vaccinated Calf & Yearling Sale
Nov 18	1:00 pm	Maple Hill Auctions Ltd	Ontario Shorthorn Sale
Nov 21	11:00 pm	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 22	7:00 pm	Kawartha Lakes Community Sales Barn	Bred Cow Sale
Nov 24	11:00 am	Community Livestock Exchange	Quinte Cattlemen's All Vaccinated Sale
Nov 24	5:00 pm	Keady Livestock Market	Special Bred Cow & Heifer Sale
Nov 29	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Nov 29	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Dec 1	5:00 pm	Keady Livestock Market	Special Bred Cow & Heifer Sale
Dec 2	1:00 pm	Maple Hill Auctions Ltd	Ontario Limousin Sale
Dec 6	10:00 am	Kawartha Lakes Community Sales Barn	Special Fall Stocker Sale
Dec 14	11:00 am	Ontario Stockyards Inc	Special Vaccinated Calf Sale