



DAILY MARKET INFORMATION REPORT – MONDAY NOVEMBER 20, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade or bids reported today by producers.
A Grade Heifers No new trade or bids reported today by producers.

Today at Ontario Stockyards Inc: **9 Veal**

	Price Range	Top
Veal Calves 600 lbs+	178.00-249.00	

A light run of veal sold steady. Nov 21st @ 11:00 am- Special All Vacc Calf Sale! Dec 7th @ 11:00 am- Special Fall Yearling Sale!

At Kawartha Lakes Community Sale Barn: **November 18, 2023–159 cows, 9 bulls, 30 veal, 4 fed cattle, 65 stockers**

	Price Range	Avg.	Top
Cows	106.00-145.00	115.85	167.50
Bulls 1600 lbs & under	109.00-145.00	134.19	145.00
Bulls 1600 lbs & over	129.00-167.00	147.46	167.00
Veal Calves 600 lbs+	192.50-248.00	220.30	248.00
Veal Calves 125 lbs -	250.00-750.00	405.93	750.00

All classes sold on a steady market. Nov 22nd @ 7:00 pm- Bred Cow Sale! Dec 6th @ 10:00 am- Special Stocker Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **November 17, 2023–962 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	278.00-312.00	302.41	312.00	900+	219.00-269.50	250.51	271.00
900-999	296.50-318.00	309.31	318.00	800-899	209.00-270.00	249.02	271.00
800-899	230.00-327.00	286.81	327.00	700-799	191.00-278.00	254.81	286.00
700-799	275.00-331.00	308.17	331.00	600-699	217.50-296.00	266.96	296.00
600-699	300.00-351.00	326.21	370.00	500-599	250.00-324.00	298.25	324.00
500-599	285.00-351.00	325.77	351.00	400-499	257.00-349.00	294.52	349.00
400-499	310.00-360.00	343.55	360.00	300-399	220.00-325.00	290.71	325.00
399-	310.00-370.00	337.63	390.00	299-	210.00-335.00	288.33	335.00

Calves and yearlings sold on a strong active trade at steady prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Keady Livestock Market: **November 17, 2023–747 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	312.50-394.00	363.54	400.00	600-699	295.00-370.00	333.66	370.00
500-599	312.50-427.50	377.66	427.50	500-599	315.00-375.00	358.21	375.00
400-499	345.00-470.00	421.13	470.00	400-499	335.00-410.00	372.95	410.00
				300-399	270.00-410.00	363.75	410.00

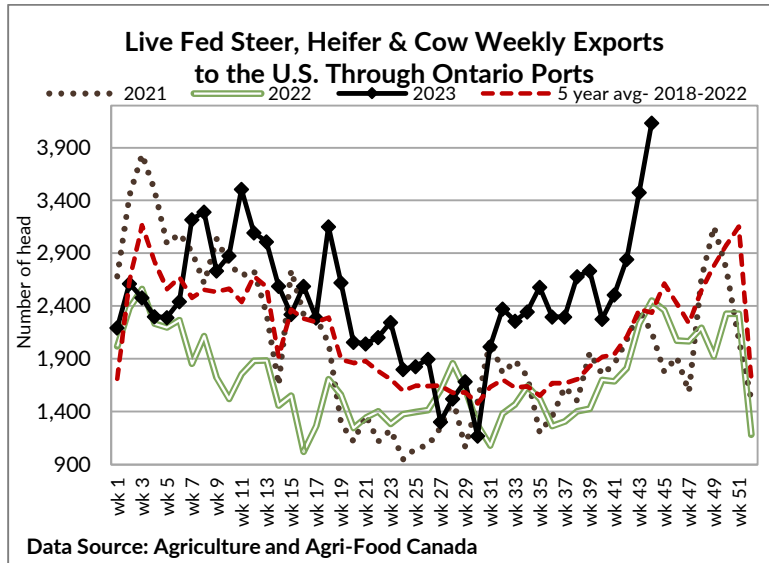
Good quality local calves sold \$3.00-\$5.00 higher. . Nov 24th & Dec 1st @ 5:00 pm- Special Bred Cow & Heifer Sale!

Stocker sale at Denfield Livestock Exchange: **November 18, 2023–399 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	235.00-262.50	257.00	262.50	900+	230.00-248.00	226.38	248.00
800-899	315.00-325.00	321.00	325.00	800-899	246.00-302.00	281.00	302.00
700-799	292.50-370.00	328.50	370.00	700-799	268.00-306.00	290.31	306.00
600-699	300.00-359.00	330.03	359.00	600-699	270.00-291.00	278.98	291.00
500-599	272.50-340.00	310.21	372.00	500-599	255.00-277.50	264.81	280.00
400-499	250.00-320.00	299.31	390.00	400-499	285.00-300.00	292.75	306.00
399-	227.50-300.00	260.63	325.00	300-399	205.00-340.00	278.33	340.00

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 4, 2023	Week ending Oct 28, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,288	3,579	112,435
Steers & Heifers & Cows	4,135	3,478	108,104
Bulls	153	101	4,331



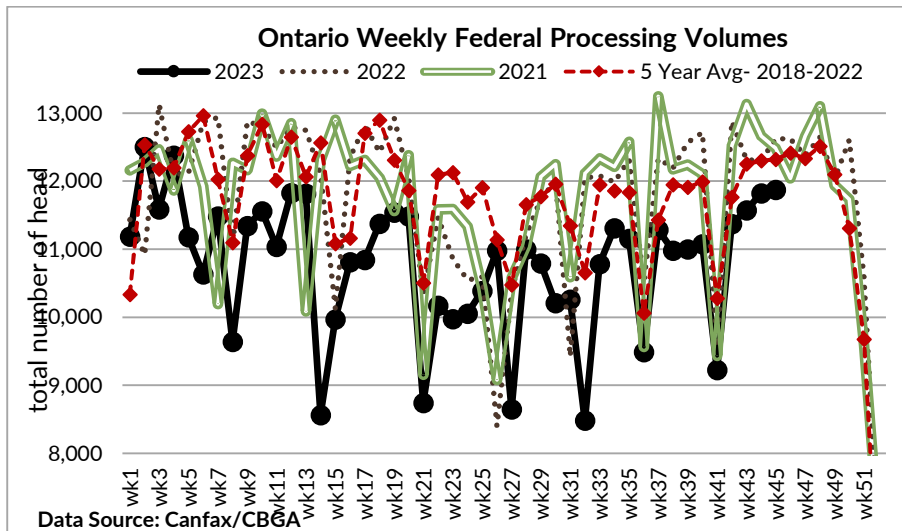
The total volume of live fed cattle and cows exported to the U.S. through Ontario ports the week ending Nov 4th was 4,135 head, which is the largest weekly volume since the week ending Feb 13, 2016 at 4,197 head reported. The week ending Dec 22, 2019 came in second at 4,134 head.

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 11, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	67,100	+136	2,716,576	+0%	-5%
Western Processing	53,368	-30	2,161,325	+0%	-4%
Eastern Processing	13,732	+166	555,251	+1%	-6%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 4, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,877	+55	483,480	+0.5%	-8.9%



AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Nov 11, 2023	971	870
Nov 4, 2023	963	867
Nov 12, 2022	963	867

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Nov 11, 2023	967	871
Nov 4, 2023	967	844
Nov 12, 2022	972	846

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	November 19, 2023		
Grand Total	636,000	618,000	672,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	296.15	272.41
Change (from yesterday's close):	+2.28	+1.71
Current Five Day Average:	295.69	268.67

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was lower with deals in the south ranging from \$175.00-\$178.00 live, mainly \$177.00-\$178.00 cwt down \$2.00-\$3.00. In the north live trade ranged from \$178.00-\$181.00 down \$2.00-\$3.00 from the previous week. Dressed deals saw a full trading range from \$278.00-\$285.00, mainly \$281.00-\$282.00 cwt down \$4.00-\$5.00 from the week before. Overall average prices for the week reported by the USDA Mandatory Price Report saw live steers averaging \$177.82 down \$2.09 while heifers averaged \$177.79 down \$2.26. On the rail steers averaged \$281.42 down \$4.72 cwt while heifers averaged \$281.77 down \$2.29 from the previous week's trade. Today the market was quiet as new show lists were distributed. This week's offering is reported as mixed, larger volumes in the south while smaller volumes are reported in the north. Bids and asking prices are unestablished at this time. Active trade is expected to develop earlier this week due to the American Thanksgiving holiday on Thursday.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	175.47	-0.27	Jan	229.85	+1.35	Dec	4.694	+2.4
Feb	176.65	-0.15	Mar	232.30	+1.32	Mar	4.874	+2.2
Apr	178.72	+0.30	Apr	235.82	+1.32	May	4.976	+1.6
Jun	174.30	+0.85	May	239.25	+1.47	Jul	5.060	+1.4
Aug	174.65	+1.05	Aug	252.50	+1.22	Sep	5.074	+1.0
Oct	149.35	+0.82	Sep	254.62	+1.42	Dec	5.124	+1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	13.672	+27.0	Dec	5.434	-7.2	Spot	72.87	-0.02
Mar	13.832	+26.6	Mar	5.704	-5.2	Dec	72.89	-0.02
May	13.950	+26.0	May	5.862	-5.6	Mar	73.00	-0.02
Jul	13.984	+25.2	Jul	6.000	-5.6	Jun	73.10	-0.02
Aug	13.746	+23.4	Sep	6.152	-5.4	Sep	73.20	-0.01
Sep	13.246	+21.6	Dec	6.324	-4.6	Dec	73.28	-0.00