



DAILY MARKET INFORMATION REPORT – WEDNESDAY NOVEMBER 22, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	388.00- Delivery the week of December 18 th , few the first two weeks of December
A Grade Heifers	387.00- Delivery the week of December 18 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **839 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	304.00-320.00		800+	267.50-287.00	
800-1000	284.00-346.00				
700-800	305.00-350.00				

Feeder cattle sold actively at steady pricing. Vaccinated Stocker Sales Every Wed at 1:00 p.m.

Today at Ontario Stockyards Inc: **40 Steers & Heifers, 257 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	232.00-238.00	242.00
Good to Choice Fed Cattle	215.00-225.00	230.00
Beef Cows	125.00-155.00	160.00
Dairy Cows	115.00-140.00	157.00
Export Cows	100.00-110.00	
Bulls	142.00-178.00	185.00

Cows and bulls sold fully steady to stronger. Fat cattle sold on a steady trade. 650 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m. Dec 7th @ 11:00 am- Special Fall Yearling Sale in conjunction with regular sale. Dec 14th @ 11:00 am- Special All Vaccinated Calf Sale in conjunction with regular sale!

At Denfield Livestock Exchange Inc.: **November 21, 2023: 115 Fed Cattle, 56 Cows, 5 Bulls, 27 Veal, 11 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	231.00-241.75	236.09	248.00
Large & Medium Frame Fed Heifers +1000 lbs	231.00-240.50	235.79	247.00
Cows	100.00-145.00	119.07	169.00
Veal +600 lbs	220.00-234.50	228.73	250.00

Fed cattle and cull cows traded steady. Veal sold \$7.00-\$8.00 cwt stronger this week. Drop calves sold considerably higher.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	70	222.50-239.58	232.20	248.00
Large & Medium Frame Fed Heifers +1000 lbs	64	226.55-237.76	232.89	282.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	22	157.41-188.59	176.80	192.00
Cows	716	102.11-143.29	121.80	204.00
Bulls under 1600 lbs	22	130.50-157.55	141.89	183.00
Bulls over 1600 lbs	48	128.99-178.17	153.57	189.00
Veal 600 lbs and over	333	223.57-266.46	245.10	283.00
Veal 125 lbs and under	129	345.57-738.44	564.57	855.86

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: November 21, 2023: 228 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	141.99-204.99	156.89	262.50	700-799	125.00-239.99	210.80	239.99
700-799	157.49-264.00	225.30	264.00	600-699	125.00-254.99	206.09	254.99
600-699	150.00-287.50	229.89	287.50	500-599	144.99-279.99	246.20	279.99
500-599	152.49-327.49	247.99	350.00	400-499	139.99-277.49	217.70	277.49
400-499	144.99-295.00	238.49	295.00				
399-	270.00-379.99	336.29	379.99				

Nov 24th @ 11:00 am- **Quinte Cattlemen's Association 100% Vaccinated Stocker Sale with already 680 plus head consigned!**

Stocker sale at **Keady Livestock Market: November 21, 2023- 330 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	313.00-315.00	314.06	315.00	900+	165.00-225.00	215.00	225.00
800-899	312.00-324.00	318.63	324.00	800-899	110.00-175.00	142.50	175.00
700-799	265.00-355.00	313.92	355.00	700-799	209.00-262.50	247.21	262.50
600-699	215.00-325.00	288.13	325.00	600-699	245.00-301.00	278.65	315.00
500-599	315.00-401.50	371.68	401.50	500-599	280.00-322.50	302.76	322.50
400-499	325.00-410.00	385.00	410.00	400-499	250.00-325.00	291.48	325.00
				300-399	185.00-352.50	325.91	352.50

All classes of stocker and feeder cattle sold on a steady market. **Nov 24th & Dec 1st - Bred Cow & Heifer Sale!**

Stocker sale at **Renfrew Pontiac Livestock: November 21, 2023: 488 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	200.00-289.99	270.80	289.99	700-799	142.50-297.00	250.30	297.00
600-699	169.99-339.99	267.70	339.99	600-699	180.00-335.99	295.29	335.99
500-599	200.00-385.00	311.60	385.00	500-599	185.00-339.99	275.59	339.99
400-499	194.99-364.99	295.50	364.99	400-499	175.00-354.99	289.19	354.99
399-	150.00-279.9	216.69	345.00	300-399	155.00-304.99	220.50	345.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Ontario Stockyards Inc: November 21, 2023- 710 Stockers - All Vaccinated Calf Sale**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	270.00-307.50	295.77	307.50	700-799	242.50-284.50	267.08	302.00
700-799	312.50-342.50	326.22	351.00	600-699	250.00-308.00	276.80	308.00
600-699	344.00-370.00	359.22	370.00	500-599	265.00-320.00	294.83	340.00
500-599	332.50-400.00	360.33	400.00	400-499	250.00-322.50	292.43	342.50
400-499	295.00-380.00	341.42	400.00	300-399	210.00-360.00	317.73	370.00
399-	215.00-380.00	296.83	380.00				

All Vaccinated Calf Sale - Stockers sold on a strong, steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	296.98	266.99
Change (from yesterday's close):	+1.17	-1.78
Current Five Day Average:	295.30	269.19

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light trade is possible this afternoon. Canfax reports: "With limited sale volumes last week, we are dealing with some carryover numbers. In general, there is not a lot of pressure to market cattle. Many producers have indicated they will reallocate cash cattle to meet contract obligations if bids do not improve this week. The market is currently in the process of working through peak cow numbers and packers are putting more hours towards processing cows. For the first half of November cow slaughter volumes are the largest since 2018.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a light test on Tuesday afternoon at \$176.00-\$177.00 live in parts of the south and north, down \$1.00-\$2.00 from last week with a few dressed deals from \$278.00-\$280.00 dressed, mainly \$280.00 down \$1.00-\$2.00 cwt, but trade was very light. Today, business is surfacing at \$177.00 live in both the north and the south, which is around \$1.00 cwt easier than last week on average with dressed deals in Nebraska being noted at \$280.00 dressed, down \$1.00-\$2.00. Business is expected to continue late today.

At the Central Stockyards online auction today there were 1,552 head on offer, in 14 lots with delivery in 1-16 days. Two lots of cross bred cattle sold from \$177.00-\$178.00 live, while the remaining lots were left unsold as reserve bids from \$178.00-\$182.00 live were not met.

Choice and Select Steers and Heifers:	Live	177.00
	Rail	280.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	174.47	-0.52	Jan	227.12	-1.20	Dec	4.686	-1.2
Feb	175.27	-0.80	Mar	230.12	-1.10	Mar	4.876	-1.2
Apr	177.65	-0.57	Apr	233.90	-1.00	May	4.990	-1.0
Jun	173.47	-0.32	May	237.42	-1.00	Jul	5.080	-1.0
Aug	173.97	-0.37	Aug	250.67	-1.05	Sep	5.090	-1.2
Oct	178.97	-0.35	Sep	252.87	-0.90	Dec	5.136	-1.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	13.564	-20.6	Dec	5.556	+0.6	Spot	72.97	-0.01
Mar	13.742	-18.6	Mar	5.844	+1.6	Dec	73.00	-0.01
May	13.872	-17.4	May	5.992	+2.0	Mar	73.11	-0.01
Jul	13.920	-16.4	Jul	6.122	+1.6	Jun	73.22	-0.00
Aug	13.692	-15.2	Sep	6.266	+1.2	Sep	73.32	+0.00
Sep	13.206	-12.6	Dec	6.434	+1.0	Dec	73.40	+0.00

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com