



DAILY MARKET INFORMATION REPORT – FRIDAY NOVEMBER 24, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	No new trade reported. Bids were noted as steady at 388.00 dressed with delivery the week of December 18 th
A Grade Heifers	No new trade reported. Bids were noted as steady at 387.00 dressed with delivery the week of December 18 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 1,000 Stockers – sale in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	275.00-290.00	281.00	290.00	700-799	224.00-316.00	267.05	316.00
800-899	293.00-314.00	301.40	314.00	600-699	255.00-309.50	285.66	309.50
700-799	306.00-374.00	338.62	374.00	500-599	262.50-340.00	307.62	340.00
600-699	320.00-390.00	355.37	390.00	400-499	260.00-359.00	312.76	385.00
500-599	326.00-397.00	372.83	412.00	300-399	227.50-365.0	314.566	370.00
400-499	337.00-412.00	376.46	437.00				
399-	255.00-417.00	312.44	417.00				

Calves sold actively with prices \$5.00-\$10.00 cwt higher. Yearlings were not sold at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	52	220.00-237.25	232.14	237.25
Large & Medium Frame Fed Heifers +1000 lb	38	219.34-234.92	231.68	236.00
Fed Steers, Dairy & Dairy Cross +1250 lb	41	187.78-205.34	196.50	207.00
Cows	584	104.00-134.87	117.45	199.00
Bulls under 1600 lb	14	138.14-170.71	156.36	180.00
Bulls over 1600 lb	14	135.43-151.14	143.55	228.00
Veal 600 lb and over	102	245.00-274.00	261.15	283.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **November 23, 2023: 511 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	135.00-222.50	192.67	260.00	900+	195.00-227.50	216.25	227.50
900-999	222.50-270.00	256.07	270.00	800-899	185.00-220.00	207.86	250.00
800-899	175.00-260.00	238.65	260.00	700-799	132.50-217.50	192.50	217.50
700-799	180.00-280.00	231.44	340.00	600-699	170.00-235.00	210.0	325.00
600-699	190.00-355.00	278.33	355.00	500-599	185.00-365.00	276.72	365.00
500-599	230.00-400.00	326.10	420.00	400-499	195.00-280.00	241.50	340.00
400-499	300.00-450.00	383.60	450.00	300-399	260.00-405.00	361.79	405.00
399-	305.00-385.00	340.00	500.00	299-	320.00-390.00	364.29	390.00

Stockers sold on a steady basis.

Stocker sale at Ontario Stockyards Inc: November 23, 2023: 500 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	147.50-250.00	204.56	276.00	900+	175.00-257.50	224.73	257.50
900-999	210.00-287.50	260.00	287.50	800-899	200.00-240.00	219.29	240.00
800-899	232.50-305.00	276.13	305.00	700-799	140.00-242.50	180.17	248.00
700-799	240.00-316.00	288.79	340.00	600-699	180.00-305.00	236.92	320.00
600-699	260.00-340.00	318.23	360.00	500-599	232.50-237.50	273.00	327.50
500-599	275.00-355.00	323.55	355.00	400-499	270.00-348.00	309.46	348.00
400-499	302.50-375.00	347.00	380.00	300-399	220.00-280.00	265.00	280.00
399-	260.00-315.00	294.55	345.00				

Cattle traded fully steady to Tuesday's sale with quality considered.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	289.59	269.25
Change (from yesterday's close):	+1.59	+1.43
Current Five Day Average:	295.43	269.14

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending November 23, 2023	383.25	-2.00

ALBERTA DIRECT TRADE

Alberta direct trade this week is reported by Canfax as steady to \$5.00 cwt lower from \$380.00-\$385.00 dressed. Canfax reports: "Live sales were reported in the mid \$220's/cwt FOB feedlot. Cattle that traded this week were being scheduled anywhere from mid-December to late January delivery. Alberta fed cash to futures basis did strengthen this week, basis levels are right inline with the five-year average."

Steers	Live- FOB	N/T	Rail- FOB	N/T-not enough to report a price
Heifers	Live- FOB	N/T	Rail- FOB	N/T-not enough to report a price

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was very light this week with the U.S. closed for Thursday due to the Thanksgiving holiday. Business this week developed in the south at \$176.00-\$177.00 live, mainly \$177.00 cwt down around \$1.00 on average from the week before, but some producers passed the lower bids. In the north light trade developed at \$280.00 dressed down \$1.00-\$2.00 on average with live trade also down \$1.00 cwt at \$177.00 live. Today the market is quiet and it appears business for the week is completed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	170.25	-4.22	Jan	219.323	-7.80	Dec	4.632	-5.4
Feb	170.97	-4.30	Mar	222.72	-7.40	Mar	4.824	-5.2
Apr	173.30	-4.35	Apr	226.67	-7.22	May	4.944	-4.4
Jun	169.50	-3.97	May	230.47	-6.95	Jul	5.036	-4.2
Aug	170.05	-3.92	Aug	244.37	-6.30	Sep	5.052	-3.6
Oct	175.30	-3.67	Sep	246.67	-6.20	Dec	5.106	-3.0

Soybeans

Jan	13.306	-25.6
Mar	13.486	-25.4
May	13.620	-25.2
Jul	13.670	-25.0
Aug	13.440	-24.4
Sep	12.984	-22.2

Soft Red Winter Wheat

Dec	5.486	-7.0
Mar	5.772	-7.2
May	5.914	-7.6
Jul	6.040	-8.2
Sep	6.182	-8.4
Dec	6.346	-8.6

Canadian \$

Spot	73.42	+0.41
Dec	73.49	+0.49
Mar	73.60	+0.49
Jun	73.70	+0.48
Sep	73.78	+0.46
Dec	73.86	+0.45

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 29	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Nov 29	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Dec 1	5:00 pm	Keady Livestock Market	Special Bred Cow & Heifer Sale
Dec 2	1:00 pm	Maple Hill Auctions Ltd	Ontario Limousin Sale
Dec 6	10:00 am	Kawartha Lakes Community Sales Barn	Special Fall Stocker Sale
Dec 14	11:00 am	Ontario Stockyards Inc	Special Vaccinated Calf Sale