



DAILY MARKET INFORMATION REPORT – MONDAY NOVEMBER 27, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 388.00 delivery the week of December 18th. By afternoon there was no bid reported.
A Grade Heifers No trade or bids reported.

Today at Ontario Stockyards Inc: **N/A Veal**

	Price Range	Top
Veal Calves 600 lbs+	N/A	

N/A. Dec 7th @ 11:00 am- Special Fall Yearling Sale!

At Kawartha Lakes Community Sale Barn: **November 25, 2023-161 cows, 17 bulls, 34 veal, 9 fed cattle, 57 stockers**

	Price Range	Avg.	Top
Cows	104.00-152.00	120.03	170.00
Bulls 1600 lbs & over	140.00-169.00	154.71	169.00
Veal Calves 600 lbs+	200.00-225.00	213.48	225.00
Veal Calves 125 lbs -	214.28-475.00	327.62	600.00

All classes sold on a steady market. Dec 6th @ 10:00 am- Special Stocker Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **November 24, 2023-937 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	275.00-319.00	304.59	319.00	900+	207.00-262.00	236.55	288.00
900-999	296.50-331.25	316.49	331.25	800-899	261.00-265.00	264.20	276.00
800-899	296.50-344.00	318.66	344.00	700-799	214.00-271.00	245.03	316.00
700-799	279.00-353.50	317.16	374.00	600-699	255.00-309.50	285.66	309.50
600-699	320.00-390.00	355.55	390.00	500-599	245.00-339.00	298.59	340.00
500-599	326.00-397.00	372.83	412.00	400-499	260.00-359.00	312.76	385.00
400-499	337.00-412.00	376.85	437.00	300-399	227.50-365.00	314.56	372.00
399-	255.00-417.00	312.44	417.00				

Calves sold actively with prices \$5.00-\$10.00 cwt higher. Yearlings sold actively with prices \$8.00-\$10.00 cwt higher.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Community Livestock Exchange: **November 24, 2023-848 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	245.00-310.19	302.99	310.19	900+	225.00-247.99	239.80	247.99
800-899	200.00-314.00	294.39	314.00	800-899	237.50-285.00	269.70	285.00
700-799	225.00-350.99	323.49	350.99	700-799	250.00-327.00	280.29	327.00
600-699	204.99-367.49	336.60	367.49	600-699	180.00-314.99	252.09	314.99
500-599	225.00-377.99	346.70	377.99	500-599	180.00-373.99	285.19	343.99
400-499	227.49-392.49	331.00	392.49	400-499	180.00-354.99	263.30	354.99
399-	275.00-370.00	333.00	370.00	300-399	212.50-3298.99	271.60	329.99

There was a strong offering of 848 consisting of 529 steers and 319 heifers. Demand was strong with steer prices generally above Ontario averages. Heifer prices in the lighter weight categories were somewhat softer than anticipated. There were 54 consignors and 24 purchasing buyers.

ONTARIO BRED COW SALES

Keady Livestock Market, November 24, 2023 - 235 Bred cows & heifers, 2 cow/calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$3000-\$3850	\$2400-\$3000
Top quality bred heifers	\$3700-\$4300	\$3300-\$3700

Good quality offering with strong buyer interest! (prices are per head)

ONTARIO BRED COW SALES

Ontario Stockyards Inc, November 25, 2023 - 151 Bred cows, 51 cow/calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2400-\$3100	\$2200-\$2700
Avg quality bred cows	\$2000-\$2400	\$1700-\$2300
Top quality cow/calf pairs	\$3250-\$4100	\$3000-\$3800
Avg quality cow/calf pairs	\$2500-\$3300	\$2500-\$3300

Cows sold steady. (prices are per head and per pair)

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 11, 2023	Week ending Nov 4, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,915	4,288	116,350
Steers & Heifers & Cows	3,743	4,135	111,847
Bulls	172	153	4,503

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 18, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,461	-4,639	2,780,797	-7%	-5%
Western Processing	49,341	-4,027	2,212,426	-8%	-4%
Eastern Processing	13,120	-612	568,371	-4%	-6%

***Note some provinces closed for Remembrance Day during this week

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 18, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,520	-357	483,480	-3%	-9%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
Nov 18, 2023	966	876
Nov 11, 2023	971	870
Nov 19, 2022	966	859

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
Nov 18, 2023	967	827
Nov 11, 2023	967	871
Nov 19, 2022	970	844

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending November 25, 2023	Previous Week	Year Ago
Grand Total	636,000	618,000	672,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	298.38	272.09
Change (from yesterday's close):	+0.35	+3.33
Current Five Day Average:	296.09	269.36

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week took place mainly on Wednesday with a light test noted on Friday at prices \$1.00-\$3.00 cwt lower. Trade in the south was from \$176.00-\$177.00 live, mainly \$177.00. Deals in the north ranged from \$275.00-\$280.00 dressed, most from \$278.00-\$280.00 with live trade at \$177.00 Overall average prices for the week, reported by the USDA Mandatory Price Report, saw live steers average \$176.77 down \$1.05 from the previous week while live heifers averaged \$176.99 down \$0.80 cwt. On the rail steers averaged \$278.73 down \$2.69 with heifers averaging \$278.66 down \$3.11.

Today the market was quiet as both sides kept a close eye on the board. This week's show lists are reported as larger due to carry over from last week's light trade volumes. Bids and asking prices are unestablished and will likely stay that way until Wednesday. Cattle futures continued under pressure.

Choice and Select Steers and Heifers:		Live	175.00-177.50
		Rail	275.00-280.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	168.77	-1.47	Jan	212.80	-6.52	Dec	4.554	-7.6
Feb	168.82	-2.15	Mar	216.30	-6.42	Mar	4.752	-7.2
Apr	170.67	-2.62	Apr	220.22	-6.45	May	4.866	-7.6
Jun	166.67	-2.82	May	223.87	-6.60	Jul	4.960	-7.6
Aug	167.27	-2.77	Aug	238.00	-6.37	Sep	4.982	-7.0
Oct	172.62	-2.67	Sep	240.87	-5.80	Dec	5.042	-6.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	13.296	-1.0	Dec	5.342	-14.4	Spot	73.40	-0.00
Mar	13.482	-0.4	Mar	5.610	-16.2	Dec	73.42	-0.07
May	13.616	-0.2	May	5.762	-15.2	Mar	73.52	-0.08
Jul	13.674	+0.4	Jul	5.890	-15.0	Jun	73.63	-0.07
Aug	13.450	+0.2	Sep	6.032	-15.0	Sep	73.73	-0.05
Sep	12.984	+0.0	Dec	6.200	-14.6	Dec	73.82	-0.04