



## DAILY MARKET INFORMATION REPORT – TUESDAY NOVEMBER 28, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday November 27, 2023

**A Grade Steers** 388.00 dressed – delivery the week of December 18<sup>th</sup>. In the afternoon, no bids were reported  
**A Grade Heifers** No new trade or bids were reported.

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 50 fed cattle, 350 cows

	Price Range	Top
Choice fed steers & heifers	222.00-230.00	
Second cut cattle	200.00-220.00	
Holstein Steers & heifers	145.00-195.00	
Good Beef Cows	140.00-155.00	192.50
Plain Beef Cows	120.00-138.00	
Good Holsteins Cows	128.00-138.00	169.50
Medium Holsteins Cows	110.00-125.00	
Bulls	154.00-184.00	

Fed steers and heifers sold steady with quality considered. Cows sold actively at steady prices. Stocker Sales every Fri @ 10:00 am.

Today at Ontario Livestock Exchange: 351 veal, 275 cows

	Price Range	Top
Cows	117.00-135.00	193.00
Good Beef Veal	279.00-289.00	
Good Holstein Veal	270.00-281.00	
Medium Holstein Veal	261.00-271.00	
Plain Holstein Veal	250.00-260.00	
Heavy Holstein Veal	252.00-258.00	

Veal sold actively at higher prices. Fed cows sold on a good demand at steady prices. Special Vacc Stocker Sales every Wed @ 1:00 pm.

Today at Keady Livestock Market: 251 Stockers, 78 Cows & Bull, 86 Dollar Calves

Steers	Price Range	Heifers	Price Range
900-999	220.00-235.00	900+	190.00-232.50
700-799	363.00-375.00	800-899	230.00-288.00
600-699	327.50-400.00	600-699	210.00-300.00
500-599	345.00-388.00	500-599	255.00-335.00
400-499	320.00-415.00	400-499	262.00-342.00
399-	295.00-355.00	300-399	285.00-340.00
Cows	119.00-135.00	Bulls	156.00-168.00

A light run of stocker and feeder cattle sold on a steady market. Cows sold slightly stronger. Dollar calves sold steady with Holstein calves from \$295.00-\$570.00 and x-bred calves from \$560.00-\$1140.00 per head. Dec 1<sup>st</sup> - Special Bred Cow & Heifer Sale!

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	321	101.54-129.54	112.55	144.00
Bulls- Under 1600 lbs	6	96.00-141.33	122.89	184.00
Bulls -Over 1600 lbs	9	113.56-159.00	137.73	174.00
Veal calves over 600 lbs	13	120.54-157.85	139.79	172.00
Veal calves under 125 lbs	472	327.92-763.58	491.67	900.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	296.90	267.72
Change (from yesterday's close):	-0.35	-0.08
Current Five Day Average:	296.77	268.78

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected today. Canfax notes that this week's offering is steady to last week in volume.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

### U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a light test develop in the south as well as in Iowa on Monday at \$175.00 live down \$2.00 cwt from last week. Cattle futures plummeted on Monday for the second day in a row but today they traded in positive territory, regaining Monday's losses and a touch more. Today a light cash trade continued in the south at prices steady to Monday's decline at \$175.00 live while the north remains at a standstill with no bids on the table and asking prices undefined.

Choice and Select Steers and Heifers:	Live	175.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	171.65	+2.87	Jan	221.05	+8.25	Dec	4.514	-4.0
Feb	172.82	+4.00	Mar	223.50	+7.20	Mar	4.734	-1.6
Apr	174.87	+4.20	Apr	227.42	+7.20	May	4.860	-0.6
Jun	170.67	+4.00	May	231.20	+7.32	Jul	4.956	-0.2
Aug	170.77	+3.50	Aug	245.22	+7.22	Sep	4.981	+0.2
Oct	175.87	+3.25	Sep	248.40	+7.52	Dec	5.056	+1.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	13.464	+16.6	Dec	5.436	+9.4	Spot	73.71	+0.30
Mar	13.646	+16.4	Mar	5.720	+11.0	Dec	73.75	+0.31
May	13.782	+16.4	May	5.880	+11.6	Mar	73.84	+0.32
Jul	13.836	+16.2	Jul	6.016	+12.6	Jun	73.95	+0.32
Aug	13.600	+15.0	Sep	6.160	+12.6	Sep	74.04	+0.31
Sep	13.120	+13.4	Dec	6.326	+12.6	Dec	74.13	+0.31