



DAILY MARKET INFORMATION REPORT – WEDNESDAY NOVEMBER 29, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	388.00-delivery the week of December 18 th
A Grade Heifers	387.00-delivery the week of December 18 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **588 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	300.00-328.00		800+	235.00-280.00	
800-1000	280.00-324.00	333.00			

Feeder cattle sold on a steady trade. Vaccinated Stocker Sales Every Wed at 1:00 p.m.

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 206 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	N/T	
Good to Choice Fed Cattle	220.00-224.00	226.00
Beef Cows	115.00-156.00	168.00
Dairy Cows	110.00-130.00	156.00
Plain/Medium Cows	95.00-110.00	
Bulls	143.00-170.00	172.00

Cows and bulls sold actively on a steady market. Fats sold barely steady. 900 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m. Dec 7th @ 11:00 am- Special Fall Yearling Sale in conjunction with regular sale. Dec 14th @ 11:00 am- Special All Vaccinated Calf Sale in conjunction with regular sale!

At Denfield Livestock Exchange Inc.: **November 28, 2023: 219 Fed Cattle, 135 Cows, 4 Bulls, 9 Veal, 6 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	228.00-240.25	232.68	250.50
Large & Medium Frame Fed Heifers +1000 lbs	232.00-256.50	234.16	239.50
Cows	99.00-140.00	120.36	155.00
Veal +600 lbs	228.00-236.00	233.44	236.00

Fed cattle traded slightly easier this week. Beef cows sold lower while dairy cows sold higher. Veal sold \$5.00 cwt higher. Drop calves traded steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	52	224.34-234.55	228.15	250.50
Large & Medium Frame Fed Heifers +1000 lbs	179	230.73-236.47	234.37	267.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	32	156.88-204.53	179.03	238.00
Cows	916	101.73-137.44	120.34	210.00
Bulls under 1600 lbs	11	138.91-157.63	146.94	182.49
Bulls over 1600 lbs	37	143.73-168.67	158.10	185.00
Veal 600 lbs and over	358	236.74-283.89	259.70	288.00
Veal 125 lbs and under	167	259.30-674.08	427.69	926.83

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: November 28, 2023: 165 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	185.00-314.99	262.19	314.99	700-799	190.99-229.99	220.00	229.99
600-699	214.99-339.99	290.89	339.99	600-699	135.00-254.99	216.99	254.99
500-599	235.00-352.49	309.90	352.49	500-599	155.00-310.00	249.00	310.00
400-499	270.00-370.00	330.79	370.00	400-499	180.00-289.99	233.70	289.99

Stocker sale at **Keady Livestock Market: November 28, 2023- 328 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	363.00-375.00	365.40	375.00	900+	190.00-232.50	218.75	232.50
600-699	327.50-400.00	365.68	400.00	800-899	230.00-288.00	274.08	288.00
500-599	345.00-388.00	357.52	388.00	600-699	210.00-300.00	262.95	300.00
400-499	320.00-415.00	362.23	415.00	500-599	255.00-335.00	306.25	335.00
399-	295.00-355.00	310.00	355.00	400-499	262.00-342.00	286.57	355.00
				300-399	285.00-340.00	316.43	340.00

A light run of stocker and feeder cattle sold on a steady market. **Dec 1st – Bred Cow & Heifer Sale!**

Stocker sale at **Renfrew Pontiac Livestock: November 28, 2023: 303 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	164.99-320.00	257.29	320.00	600-699	160.00-324.00	255.29	324.00
600-699	217.49-360.00	321.79	360.00	500-599	192.50-345.00	300.49	345.00
500-599	204.99-367.49	324.90	367.49	400-499	204.99-350.00	309.69	350.00
400-499	189.99-407.50	330.10	407.50	300-399	177.49-254.99	210.40	254.99
399-	270.00-395.00	345.29	395.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	297.96	264.61
Change (from yesterday's close):	-0.21	-1.74
Current Five Day Average:	297.25	267.86

ALBERTA DIRECT TRADE

Alberta direct trade remains at a complete standstill however some trade could start to surface this afternoon.

Canfax reports that asking prices are sitting in the low 390's delivered on a dressed basis while "packer bids remain guarded."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade continued in the south on Tuesday at prices steady to Monday but \$2.00 cwt easier than last week's trade. Sales were reported from \$173.00-\$175.00 live, majority at \$175.00 while the north was at a standstill. Today, a light trade is developing in parts of the north at \$275.00 dressed, down \$3.00-\$4.00 from last week's averages with some live trade at \$175.00 down \$1.00-\$2.00. Light trade continues in the south at \$175.00 live which is steady to the week's decline. Cattle futures held Tuesday's advances and were just slightly higher today.

At the Central Stockyards online auction today a larger volume of 4,748 head were on offer, in 26 lots with delivery in 1-17 days. Two lots were scratched, three lots sold from \$174.50-\$175.00 live with the remaining 21 lots being left unsold as reserve bids from \$175.00-\$180.00 live were not met.

Choice and Select Steers and Heifers:	Live	174.50-175.00
	Rail	275.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Dec	171.90	+0.25
Feb	173.47	+0.65
Apr	175.92	+1.05
Jun	171.55	+0.87
Aug	171.47	+0.70
Oct	176.22	+0.35

Feeder Cattle

Jan	222.20	+1.15
Mar	224.27	+0.77
Apr	228.32	+0.90
May	232.12	+0.92
Aug	246.05	+0.82
Sep	248.52	+0.12

Corn

Dec	4.496	-1.6
Mar	4.756	+2.2
May	4.884	+2.4
Jul	4.982	+2.4
Sep	5.010	+2.4
Dec	5.076	+2.0

Soybeans

Jan	13.470	+0.4
Mar	13.654	+0.6
May	13.786	+0.4
Jul	13.836	+0.0
Aug	13.602	+0.2
Sep	13.120	+0.0

Soft Red Winter Wheat

Dec	5.560	+12.2
Mar	5.856	+13.6
May	6.006	+12.6
Jul	6.134	+11.6
Sep	6.274	+11.4
Dec	6.436	+11.0

Canadian \$

Spot	73.61	-0.09
Dec	73.63	-0.10
Mar	73.74	-0.10
Jun	73.85	-0.10
Sep	73.94	-0.10
Dec	74.02	-0.10

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com