



DAILY MARKET INFORMATION REPORT – FRIDAY DECEMBER 1, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	388.00 – Limited volume reported with delivery the week of December 18 th
A Grade Heifers	387.00 – Limited volume reported with delivery the week of December 18 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,500 Stockers** – sale in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	204.00-310.00	288.80	310.00	900+	214.00-270.00	254.81	270.00
800-899	229.00-336.00	278.44	336.00	800-899	220.00-288.00	271.56	288.00
700-799	287.00-351.00	319.43	351.00	700-799	215.00-279.00	249.73	279.00
600-699	323.00-400.00	358.82	431.00	600-699	241.00-335.00	285.18	335.00
500-599	308.00-440.00	372.58	440.00	500-599	266.00-327.00	305.60	327.00
400-499	255.00-350.00	307.83	400.00	400-499	175.00-310.00	254.08	369.00
399-	320.00-367.00	346.73	385.00	300-399	190.00-310.00	272.00	310.00
				299-	305.00-330.00	317.50	330.00

Choice calves are selling actively on a higher market. Second cut calves are selling fully steady. Not enough yearlings have traded at time of reporting to establish a report. *Final results will be available on Monday's report.*

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	41	195.00-265.50	222.20	236.00
Large & Medium Frame Fed Heifers +1000 lb	111	203.43-231.32	218.88	233.50
Fed Steers, Dairy & Dairy Cross +1250 lb	30	186.00-204.00	195.00	204.00
Cows	677	100.64-132.09	112.65	201.00
Bulls under 1600 lb	7	135.57-182.86	158.29	200.00
Bulls over 1600 lb	18	140.67-155.44	149.91	185.00
Veal 600 lb and over	80	216.53-263.23	245.02	286.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **November 30, 2023: 523 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	260.00-312.50	280.31	312.50	900+	125.00-212.00	182.82	212.00
800-899	250.00-325.00	279.87	325.00	800-899	185.00-227.50	213.39	227.50
700-799	247.50-320.00	293.65	342.50	700-799	225.00-265.00	234.24	265.00
600-699	190.00-347.50	266.56	347.50	600-699	215.00-305.00	267.69	355.00
500-599	200.00-265.00	290.41	410.00	500-599	225.00-325.00	288.75	325.00
400-499	210.00-370.00	312.11	400.00	400-499	215.00-350.00	274.34	370.00
399-	210.00-355.00	290.77	355.00	300-399	200.00-305.00	241.59	405.00
				299-	250.00-345.00	285.00	345.00

Stockers sold on a steady market.

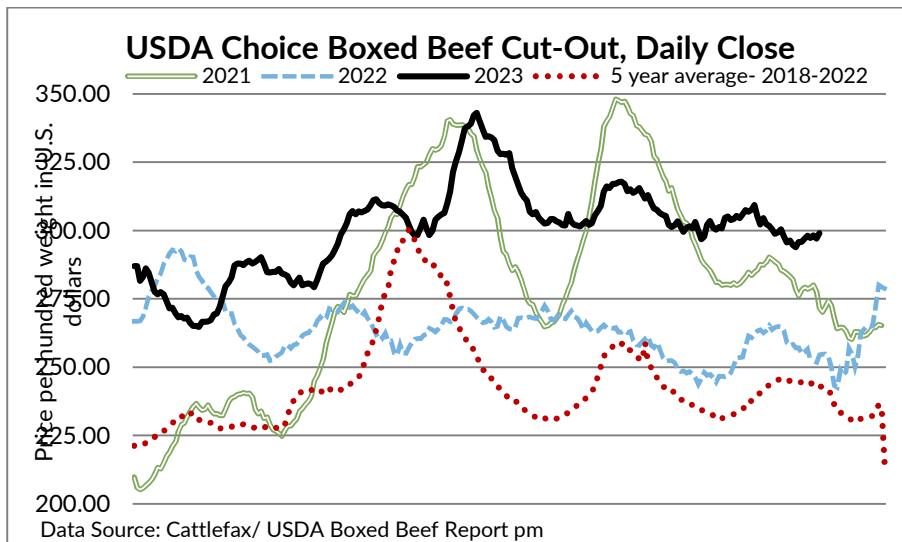
Stocker sale at Ontario Stockyards Inc: **November 30, 2023: 1,018 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	125.00-224.00	181.41	257.50	900+	150.00-279.00	235.06	279.00
900-999	152.50-287.50	249.50	287.50	800-899	190.00-256.00	215.83	256.00
800-899	222.50-290.00	259.91	300.00	700-799	200.00-265.00	233.73	267.50
700-799	275.00-350.00	317.31	350.00	600-699	180.00-261.00	218.62	309.00
600-699	295.00-370.00	340.76	370.00	500-599	212.50-340.00	269.27	340.00
500-599	335.00-406.00	373.67	410.00	400-499	187.50-280.00	232.74	326.00
400-499	300.00-423.00	353.83	423.00	300-399	200.00-257.50	228.93	257.50
399-	267.50-357.50	308.58	360.00	299-	150.00-240.00	225.00	240.00

Steer calves sold on a stronger market while heifers traded steadily.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	298.02	265.91
Change (from yesterday's close):	-1.00	+1.16
Current Five Day Average:	297.90	266.35



QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending November 30, 2023	379.00-380.50	-3.37

ALBERTA DIRECT TRADE

Alberta direct trade was extremely light this week with Canfax reporting a few deals from \$378.00-\$383.00 cwt delivered on a dressed basis, down \$2.00 from last week but not enough sold to establish a market for the week. Canfax reports: "Most of the cattle that traded would be picked up before the end of December. This is usually the time of the year where fed prices rally and the cattle feeder gains leverage over the packing segment. This has not been the case this year. Fed cattle prices are trading at the lowest point since the end of April."

Steers	Live- FOB	N/T	Rail- FOB	N/T-not enough to report a price
Heifers	Live- FOB	N/T	Rail- FOB	N/T-not enough to report a price

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade this week has been light every day this week with business in the south from \$171.00-\$175.00 live, mainly \$174.00-\$175.00 down \$2.00-\$3.00 cwt from last week with Thursday seeing deals at the \$174.00 price down \$1.00 from early week trade. In the north trade has ranged from \$273.00-\$275.00 dressed, mainly \$275.00 cwt down \$4.00 with northern live trade at mainly \$175.00 down \$1.00-\$2.00 cwt. Today the market is quiet and it appears that business for the week has been completed.

Choice and Select Steers and Heifers:	Live	Rail
	171.00-176.00	273.00-277.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Dec	169.72	-1.60
Feb	169.12	-2.70
Apr	171.62	-2.80
Jun	167.55	-2.65
Aug	168.07	-2.32
Oct	173.25	-2.02

Feeder Cattle

Jan	214.42	-5.52
Mar	217.22	-5.35
Apr	221.17	-5.50
May	224.90	-5.60
Aug	238.97	-5.22
Sep	241.82	-4.95

Corn

Dec	4.644	+2.6
Mar	4.846	+2.0
May	4.966	+1.6
Jul	5.060	+1.6
Sep	5.082	+1.6
Dec	5.136	+1.4

Soybeans

Jan	13.250	-17.6
Mar	13.454	-16.6
May	13.604	-14.6
Jul	13.670	-13.6
Aug	13.454	-12.6
Sep	13.004	-11.4

Soft Red Winter Wheat

Dec	5.770	+6.6
Mar	6.026	+4.6
May	6.170	+4.2
Jul	6.282	+3.4
Sep	6.420	+3.2
Dec	6.576	+3.0

Canadian \$

Spot	74.11	+0.40
Dec	74.12	+0.39
Mar	74.22	+0.39
Jun	74.33	+0.39
Sep	74.40	+0.37
Dec	74.48	+0.36

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Dec 2	1:00 pm	Maple Hill Auctions Ltd	Ontario Limousin Sale
Dec 6	10:00 am	Kawartha Lakes Community Sales Barn	Special Fall Stocker Sale
Dec 14	11:00 am	Ontario Stockyards Inc	Special Vaccinated Calf Sale